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## **CITY VENTURES AND CITY OF LA VISTA BREAK GROUND ON FIRST PROJECT TO TRANSFORM THE 84<sup>TH</sup> STREET CORRIDOR**

*Nearly \$200 million mixed-use, private development*

LA VISTA, NE, *September 20, 2017* – The one-mile stretch of 84<sup>th</sup> Street in La Vista, once known as the “Golden Mile”, continued its transformation today with the groundbreaking of the La Vista City Centre project.

In the City’s short history, much has happened over the years along La Vista’s stretch of 84<sup>th</sup> Street. From a two-lane state highway bordered by farm fields and a trailer park, to the City’s “Golden Mile” of retail development, to empty storefronts, and now to the redevelopment efforts currently underway, this mile has seen considerable change.

“We are excited today as Vision 84 transitions into Corridor 84, our plan in action,” said La Vista Mayor Douglas Kindig. “The idea of creating a central city core with a memorable and distinct identity, a vibrant mix of land uses, a sense of community and a high quality of life for our residents has been a priority of ours since we adopted the Vision 84 plan in 2010.”

Through collaboration with City Ventures, the mixed-use development is beginning to take shape with demolition largely complete and construction poised to begin soon.

“We recognized the City of La Vista’s commitment to 84<sup>th</sup> Street and to its vision for a unique development, with a distinct identity – and mixture of apartments, office space and retail – that will create an urban destination and gathering space,” said Chris Erickson, co-developer and co-owner of City Ventures. “We believe mixed-use developments offer the opportunity to develop lifestyle places that appeal to a wide variety of individuals. We appreciate the collaboration with City staff on this project.”

La Vista City Centre will be built in phases, with the first phase scheduled to be under construction before the end of 2017. It will include:

- 384 apartments;
- 23,000 square feet of office space;
- 70,000 square feet of retail space (including neighborhood stores, restaurant and services).

The project is a nearly \$200 million private investment.

Living spaces will be designed with young professionals and empty nesters in mind, while the outdoor spaces could accommodate community events, concerts, recreation, and as well as a pleasant dining and shopping experience.

The City of La Vista is also transforming the former golf course into Civic Center Park, which will include the creation of a main lake and expansion of the pond closest to the clubhouse. Additionally, the City will install public infrastructure improvements to improve traffic flow and address public safety.

Building permits have been filed for three buildings on the La Vista City Centre site, which includes First National Bank which will re-locate within the site. The other two buildings will be a mix of apartments, retail, offices and dining.

“This site is surrounded by established neighborhoods and has great access from Harrison Street and Giles Road. We are working hard to secure the first group of retail tenants and hope to have announcement in six to eight weeks,” said Erickson.

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