

**CITY OF LA VISTA  
MAYOR AND CITY COUNCIL REPORT  
AUGUST 4, 2020 AGENDA**

<b>Subject:</b>	<b>Type:</b>	<b>Submitted By:</b>
FISCAL YEARS 20/21 & 21/22 MUNICIPAL BUDGET	RESOLUTION ◆ ORDINANCE RECEIVE/FILE	CINDY MISEREZ FINANCE DIRECTOR

**SYNOPSIS**

The first reading of an ordinance has been scheduled to adopt the proposed municipal budget for FY 20/21 (FY21) and FY21/22 (FY22). Only the first reading of the Appropriations Ordinance is requested at this time as the final valuation of the City will not be received from Sarpy County until August 20, 2020.

**FISCAL IMPACT**

The proposed amended budget for FY21 is \$43,681,985 and for FY22 is \$53,968,806 in all funds. The total proposed preliminary property tax request for FY21 is for \$9,719,354 which will require a property tax levy of \$0.55 per \$100 dollars of assessed valuation.

The owner of a home valued at \$150,000 will pay \$825 in property taxes, or \$68.75 per month.

**RECOMMENDATION**

Approval of first reading of the Appropriations Ordinance.

**BACKGROUND**

The City Council held budget workshops on July 20 and 21, 2020. The proposed Appropriations Ordinance is based on the discussions from these meetings.

**ORDINANCE NO. \_\_\_\_\_**

AN ORDINANCE TO APPROPRIATE THE SUMS OF MONEY DEEMED NECESSARY TO DEFRAY ALL OF THE NECESSARY EXPENSES AND LIABILITIES OF THE CITY OF LA VISTA, SARPY COUNTY, NEBRASKA FOR THE FISCAL PERIOD BEGINNING ON OCTOBER 1, 2020 AND ENDING ON SEPTEMBER 30, 2021; AND FOR THE FISCAL PERIOD BEGINNING OCTOBER 1, 2021 AND ENDING ON SEPTEMBER 30, 2022 SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SUCH APPROPRIATIONS ARE MADE AND THE AMOUNT TO BE APPROPRIATED FOR EACH OBJECT OR PURPOSE; SPECIFYING THE AMOUNT TO BE RAISED BY TAX LEVY; PROVIDING FOR THE FILING AND CERTIFICATION OF THE BUDGET AND TAX LEVY HEREIN SENT TO THE STATE AUDITOR AND COUNTY CLERK OF SARPY COUNTY; AND PRESCRIBING THE TIME WHEN THIS ORDINANCE SHALL BE IN FULL FORCE AND EFFECT.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF LA VISTA, SARPY COUNTY, NEBRASKA.

Section 1. That after complying with all procedures required by law, the proposed budget presented and set forth in the budget statements, as amended, is hereby approved as the Annual Appropriation Bill for the fiscal year beginning October 1, 2020, through September 30, 2021 and the fiscal year beginning October 1, 2021, through September 30, 2022. All sums of money contained in the budget statement are hereby appropriated for the necessary expenses and liabilities of the City of La Vista. The following amounts appropriated shall be raised primarily as follows. The budget document, as amended, together with the amount to be received from personal and real property taxation to fund the adopted budget, shall be filed with and certified to the County Clerk of Sarpy County, Nebraska for use by the levying board, and shall be filed with the Auditor of Public Accounts, State Capital, Lincoln, Nebraska, as provided by law.

<b>Fund</b>	<b>Proposed Budget of Disbursements and Transfers FY21</b>	<b>Proposed Budget of Disbursements and Transfers FY22</b>	<b>Amount to be Raised by Property Tax Levy FY21</b>	<b>Amount to be Raised by Property Tax Levy FY22</b>
General Fund	19,750,921.00	21,354,898.00	8,835,776.00	8,835,776.00
Sewer Fund	4,666,893.00	9,436,691.00	0.00	0.00
Sewer Reserve	350,000.00	850,000.00	0.00	0.00
Debt Service Fund	4,256,192.00	4,689,566.00	883,578.00	883,578.00
Capital Fund	4,431,912.00	1,531,000.00	0.00	0.00
Lottery Fund	1,079,054.00	1,045,413.00	0.00	0.00
Economic Development	1,082,510.00	2,239,553.00	0.00	0.00
Off-Street Parking Redevelopment Fund	1,098,065.00	3,278,321.00	0.00	0.00
TIF – City Centre Phase 1	5,982,823.00	8,097,298.00	0.00	0.00
Qualified Sinking Fund	867,003.00	1,321,269.00	0.00	0.00
Police Academy Fund	0.00	0.00	0.00	0.00
	116,612.00	124,797.00	0.00	0.00
<b>Total All Funds</b>	<b>43,681,985.00</b>	<b>53,968,806.00</b>	<b>9,719,354.00</b>	<b>9,719,354.00</b>

Section 2. This ordinance shall take effect from and after passage, approval and publication as provided by law.

PASSED AND APPROVED THIS 1ST DAY OF SEPTEMBER, 2020.

CITY OF LA VISTA

\_\_\_\_\_  
Douglas Kindig, Mayor

ATTEST:

\_\_\_\_\_  
Pamela A. Buethe, CMC  
City Clerk

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**ALL FUNDS SUMMARY**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>Revenues</b>					
Property Tax	9,678,003	10,350,623	6.95%	10,389,212	0.37%
Sales Tax	9,383,327	7,208,792	-23.17%	9,110,561	26.38%
Payments in Lieu of Taxes	382,428	391,989	2.50%	401,789	2.50%
State Revenue	1,958,268	1,764,332	-9.90%	1,809,262	2.55%
Occupation and Franchise Taxes	913,385	1,005,257	10.06%	1,169,276	16.32%
Hotel Occupation Tax	1,017,550	223,215	-78.06%	570,000	155.36%
Licenses and Permits	440,250	436,113	-0.94%	433,186	-0.67%
Interest Income	160,720	242,935	51.15%	262,787	8.17%
Recreation Fees	172,710	171,782	-0.54%	171,782	0.00%
Special Services	19,500	24,000	23.08%	24,000	0.00%
Grant Income	150,575	151,710	0.75%	134,310	-11.47%
Restaurant Tax	700,000	700,000	0.00%	700,000	0.00%
Miscellaneous	749,927	815,835	8.79%	786,040	-3.65%
Bond Proceeds	18,000,000	17,850,000	-0.83%	14,000,000	-21.57%
Sewer Charges	4,406,033	4,459,566	1.21%	4,676,939	4.87%
Special Assessments - Principal	50,000	-	-100.00%		
Special Assessments - Interest	25,000	-	-100.00%		
Community Betterment	850,000	645,147	-24.10%	780,000	20.90%
Taxes - Form 51	340,000	258,067	-24.10%	312,000	20.90%
Police Academy	100,000	148,000	48.00%	148,000	0.00%
Tax Increment Financing	541,612	723,884	33.65%	1,321,269	82.52%
Parking Garage Fees	115,000	23,000	-80.00%	29,000	26.09%
<b>Total Revenue</b>	<b>50,154,288</b>	<b>47,594,247</b>	<b>-5.10%</b>	<b>47,229,413</b>	<b>-0.77%</b>
<b>Expenditures</b>					
Salary & Benefits	12,116,878	12,436,804	2.64%	13,388,105	7.65%
Commodities	580,014	592,060	2.08%	590,324	-0.29%
Contractual Services	9,098,603	9,150,908	0.57%	9,517,165	4.00%
Maintenance	799,414	928,948	16.20%	838,612	-9.72%
Other Charges	4,375,400	1,757,234	-59.84%	2,755,724	56.82%
Debt Service	5,332,412	6,120,465	14.78%	7,924,975	29.48%
Capital Improvement	21,479,512	9,197,912	-57.18%	14,417,000	56.74%
<b>Total Expenditures</b>	<b>53,782,233</b>	<b>40,184,331</b>	<b>-25.28%</b>	<b>49,431,905</b>	<b>23.01%</b>
<b>Total Capital Outlay</b>	<b>784,636</b>	<b>686,469</b>	<b>-12.51%</b>	<b>364,757</b>	<b>-46.86%</b>
<b>Total Expenditures &amp; Capital</b>	<b>54,566,869</b>	<b>40,870,800</b>	<b>-25.10%</b>	<b>49,796,662</b>	<b>21.84%</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	4,236,116	2,811,185		4,172,144	
Transfers Out	(4,236,116)	(2,811,185)		(4,172,144)	
<b>Total Other Uses of Funds (SID Trf)</b>	<b>-</b>	<b>-</b>		<b>-</b>	
<b>Prior Year Fund Balance</b>	<b>23,615,581</b>	<b>21,367,854</b>		<b>28,091,301</b>	
<b>Net Change</b>	<b>(4,412,581)</b>	<b>6,723,447</b>		<b>(2,567,249)</b>	
<b>Ending Fund Balance</b>	<b>19,203,000</b>	<b>28,091,301</b>		<b>25,524,052</b>	

## CITY OF LA VISTA      FY21 FY22 BIENNIAL BUDGET

### GENERAL FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>Revenues</b>					
Property Tax	8,673,516	9,453,409	8.99%	9,491,998	0.41%
Sales Tax	4,691,663	3,604,396	-23.17%	4,555,279	26.38%
Payments in Lieu of Taxes	288,922	296,145	2.50%	303,549	2.50%
State Revenue	1,958,268	1,764,332	-9.90%	1,809,262	2.55%
Occupation and Franchise Taxes	883,900	970,600	9.81%	985,158	1.50%
Hotel Occupation Tax	1,017,550	223,215	-78.06%	570,000	155.36%
Licenses and Permits	440,250	436,113	-0.94%	433,186	-0.67%
Interest Income	28,708	58,151	102.56%	45,496	-21.76%
Recreation Fees	172,710	171,782	-0.54%	171,782	0.00%
Special Services	19,500	24,000	23.08%	24,000	0.00%
Grant Income	150,575	151,710	0.75%	134,310	-11.47%
Restaurant Tax	700,000	700,000	0.00%	700,000	0.00%
Miscellaneous	243,213	312,121	28.33%	281,523	-9.80%
<b>Total Revenue</b>	<b>19,268,775</b>	<b>18,165,974</b>	<b>-5.72%</b>	<b>19,505,543</b>	<b>7.37%</b>
<b>Expenditures</b>					
Salary & Benefits	11,455,487	11,789,923	2.92%	12,688,732	7.62%
Commodities	519,914	543,554	4.55%	541,818	-0.32%
Contractual Services	5,203,184	5,295,282	1.77%	5,648,370	6.67%
Maintenance	699,126	826,985	18.29%	753,528	-8.88%
Other Charges	304,081	357,765	17.65%	359,900	0.60%
<b>Total Expenditures</b>	<b>18,181,792</b>	<b>18,813,509</b>	<b>3.47%</b>	<b>19,992,348</b>	<b>6.27%</b>
<b>Total Capital Outlay</b>	<b>750,807</b>	<b>396,469</b>	<b>-47.19%</b>	<b>324,757</b>	<b>-18.09%</b>
<b>Total Expenditures &amp; Capital</b>	<b>18,932,599</b>	<b>19,209,978</b>	<b>1.47%</b>	<b>20,317,105</b>	<b>5.76%</b>
<b>Other Financing Sources (Uses)</b>					
<b>Transfers In</b>					
Lottery Transfer	100,293	193,867		212,688	
QSF Transfer	0	0		0	
SID Transfer	0	0		0	
<b>Total Transfers In</b>	<b>100,293</b>	<b>193,867</b>		<b>212,688</b>	
<b>Transfers Out</b>					
RDF Transfer	0	0		0	
EDP Transfer	0	(82,510)		(239,553)	
OSP Transfer	(844,408)	(180,602)		(119,069)	
DSF Transfer	(185,753)	(277,831)		(604,171)	
CIP Transfer	0	0		0	
TIF Transfer - Legal Fees	0	0		0	
Qualified Sinking Fund Transfer	(400,000)	0		(75,000)	
Police Academy Transfers	0	0		0	
<b>Total Transfers Out</b>	<b>(1,430,161)</b>	<b>(540,943)</b>		<b>(1,037,793)</b>	
<b>Total Other Uses of Funds</b>	<b>(1,329,868)</b>	<b>(347,076)</b>		<b>(825,105)</b>	
<b>Prior Year Fund Balance</b>	<b>6,880,593</b>	<b>6,621,549</b>		<b>5,230,469</b>	
<b>Net Change</b>	<b>(993,692)</b>	<b>(1,391,080)</b>		<b>(1,636,667)</b>	
<b>Ending Fund Balance</b>	<b>5,886,901</b>	<b>5,230,469</b>		<b>3,593,802</b>	
<b>Operating Reserve %</b>	<b>32%</b>	<b>28%</b>	<b>-12.50%</b>	<b>18%</b>	<b>-35.71%</b>

# CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

## SEWER FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Sewer Service Charges	25,095	19,950	-20.50%	20,498	2.75%
Sewer User Fees	4,277,805	4,336,482	1.37%	4,553,306	5.00%
Sales Tax Collection Fee	18	19	5.56%	20	5.26%
Sewer Hookup Fee	103,115	103,115	0.00%	103,115	0.00%
Interest Income	4,059	9,921	144.42%	11,596	16.88%
Bond Proceeds	-	-		4,000,000	
<b>Total Revenue</b>	<b>4,410,092</b>	<b>4,469,487</b>	<b>1.35%</b>	<b>8,688,535</b>	<b>94.40%</b>
<b>EXPENDITURES</b>					
Salary & Benefits	581,719	549,189	-5.59%	593,496	8.07%
Commodities	39,200	35,356	-9.81%	35,356	0.00%
Contractual Services	3,002,971	3,081,210	2.61%	3,175,142	3.05%
Maintenance	68,884	69,687	1.17%	69,384	-0.43%
Other Charges	11,338	11,451	1.00%	14,980	30.82%
Debt Service	-	-		158,333	
Capital Improvement Program	50,000	630,000	1160.00%	5,350,000	749.21%
<b>Total Expenditures</b>	<b>3,754,112</b>	<b>4,376,893</b>	<b>16.59%</b>	<b>9,396,691</b>	<b>114.69%</b>
<b>Total Capital Outlay</b>	<b>33,829</b>	<b>290,000</b>	<b>757.25%</b>	<b>40,000</b>	<b>-86.21%</b>
<b>Total Expenditures &amp; Capital</b>	<b>3,787,941</b>	<b>4,666,893</b>	<b>23.20%</b>	<b>9,436,691</b>	<b>102.21%</b>
<b>Other Financing Sources (Uses)</b>					
<b>Transfer In</b>					
Lottery Transfer	3,000	-		150	
Sewer Reserve Transfer	-	350,000		850,000	
<b>Total Transfers In</b>	<b>3,000</b>	<b>350,000</b>		<b>850,150</b>	
<b>Transfer Out</b>					
Sewer Reserve Transfer Out	(728,630)	-		-	
<b>Total Transfers Out</b>	<b>(728,630)</b>	<b>0</b>		<b>0</b>	
<b>Total Other Uses of Funds</b>	<b>(725,630)</b>	<b>350,000</b>		<b>850,150</b>	
<b>Prior Year Fund Balance</b>	<b>1,094,287</b>	<b>906,960</b>		<b>1,059,554</b>	
<b>Net Change</b>	<b>(103,479)</b>	<b>152,594</b>		<b>101,994</b>	
<b>Ending Fund Balance</b>	<b>990,808</b>	<b>1,059,554</b>	<b>6.94%</b>	<b>1,161,548</b>	<b>9.63%</b>
<b>Operating Reserve %</b>	<b>27%</b>	<b>28%</b>	<b>5.72%</b>	<b>30%</b>	<b>5.64%</b>
<b>Sewer Reserve Fund Balance</b>	<b>1,962,863</b>	<b>1,630,497</b>	<b>-16.93%</b>	<b>1,630,497</b>	<b>0.00%</b>

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**SEWER RESERVE FUND**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Interest Income	8,937	17,634	97.31%	11,634	-34.03%
<b>Total Revenue</b>	<b>8,937</b>	<b>17,634</b>	<b>97.31%</b>	<b>11,634</b>	<b>-34.03%</b>
	-	-		-	
<b>EXPENDITURES</b>					
Other Charges	-	-		-	
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>		<b>-</b>	
	-	-		-	
<b>Other Financing Sources (Uses)</b>					
Transfer In	728,630	-		-	
Transfer Out	-	(350,000)		(850,000)	
<b>Total Other Uses of Funds</b>	<b>728,630</b>	<b>(350,000)</b>		<b>(850,000)</b>	
	-	-		-	
<b>Prior Year Fund Balance</b>	<b>1,209,734</b>	<b>1,962,863</b>		<b>1,630,497</b>	
<b>Net Change</b>	<b>737,567</b>	<b>(332,366)</b>		<b>(838,366)</b>	
<b>Ending Fund Balance</b>	<b>1,947,301</b>	<b>1,630,497</b>	<b>-16.27%</b>	<b>792,131</b>	<b>-51.42%</b>

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**DEBT SERVICE FUND SUMMARY**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Property Tax	1,004,487	897,214	-10.68%	897,214	0.00%
Sales Tax	2,345,832	1,802,198	-23.17%	2,277,641	26.38%
Special Assessments - Principal	50,000	-	-100.00%	-	
Special Assessments - Interest	25,000	-	-100.00%	-	
Bond Proceeds	-	-		-	
Interest Income	11,937	33,206	178.18%	28,656	-13.70%
Other	600,220	599,558	-0.11%	602,757	0.53%
<b>Total Revenue</b>	<b>4,037,476</b>	<b>3,332,176</b>	<b>-17.47%</b>	<b>3,806,268</b>	<b>14.23%</b>
<b>EXPENDITURES</b>					
<b>Operating - Other</b>					
Debt Service - Bond Principal	2,605,000	2,440,000	-6.33%	2,697,892	10.57%
Debt Service - Bond Interest	414,237	464,698	12.18%	496,070	6.75%
County Treasurer Fees	9,059	8,882	-1.95%	9,302	4.73%
Debt Payment - PFD	121,611	123,410	1.48%	127,112	3.00%
Financial/Legal Fees	3,775	38,750	926.49%	4,750	-87.74%
<b>Total Expenditures</b>	<b>3,153,682</b>	<b>3,075,740</b>	<b>-2.47%</b>	<b>3,335,126</b>	<b>8.43%</b>
<b>Other Financing Sources (Uses)</b>					
<b>Transfer In</b>					
Transfer from General Fund (Hwy A)	185,753	277,831		604,171	
Transfer from CIP	-	-		-	
Lottery Transfer	29,029	-		-	
<b>Total Transfers In</b>	<b>214,782</b>	<b>277,831</b>		<b>604,171</b>	
<b>Transfer Out</b>					
Transfer to CIP (construction)	(702,500)	(631,912)		(806,000)	
Transfer to OSP (debt service)	(552,503)	(548,540)		(548,440)	
<b>Total Transfers Out</b>	<b>(1,255,003)</b>	<b>(1,180,452)</b>		<b>(1,354,440)</b>	
<b>Total Other Sources/Uses of Funds</b>	<b>(1,040,221)</b>	<b>(902,621)</b>	<b>-13.23%</b>	<b>(750,269)</b>	<b>-16.88%</b>
<b>Prior Year Fund Balance</b>	<b>3,792,183</b>	<b>3,718,414</b>		<b>3,072,229</b>	
<b>Net Change</b>	<b>(156,427)</b>	<b>(646,185)</b>		<b>(279,127)</b>	
<b>Ending Fund Balance</b>	<b>3,635,756</b>	<b>3,072,229</b>	<b>-15.50%</b>	<b>2,793,102</b>	<b>-9.09%</b>
<b>Debt Service Coverage Ratio</b>	<b>1.15</b>	<b>1.01</b>		<b>1.14</b>	

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

## CAPITAL FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
GRANTS - _____	-	-		-	
MISC. REVENUE/MISC. BILLING AR	-	-		-	
INTEREST INCOME & GAIN/LOSS	22,411	3,059	-86.35%	309	-89.90%
BOND PROCEEDS	8,500,000	4,250,000	-50.00%	-	-100.00%
<b>Total Revenue</b>	<b>8,522,411</b>	<b>4,253,059</b>	<b>-50.10%</b>	<b>309</b>	<b>-99.99%</b>
<b>EXPENDITURES - Capital Improvement Program</b>					
Administration	150,000	-	-100.00%	75,000	
Buildings and Grounds	375,000	100,000	-73.33%	-	-100.00%
Community Development	-	-		-	
Information Technology	-	-		-	
Parks	460,000	300,000	-34.78%	700,000	133.33%
Sewer	-	-		-	
Sports Complex	138,000	-	-100.00%	-	
Streets	8,856,512	4,031,912	-54.48%	756,000	-81.25%
<b>Total Expenditures</b>	<b>9,979,512</b>	<b>4,431,912</b>	<b>-55.59%</b>	<b>1,531,000</b>	<b>-65.46%</b>
<b>Other Financing Sources (Uses)</b>					
Transfer from GF	-	-		-	
Transfer from DSF	702,500	631,912		806,000	
Transfers from RDF	-	-		-	
Transfer from Lottery Fund	440,000	150,000		125,000	
<b>Total Transfers In</b>	<b>1,142,500</b>	<b>781,912</b>		<b>931,000</b>	
<b>Transfer to DSF</b>	<b>-</b>	<b>-</b>		<b>-</b>	
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>		<b>0</b>	
<b>Total Other Sources/Uses of Funds</b>	<b>1,142,500</b>	<b>781,912</b>	<b>-31.56%</b>	<b>931,000</b>	<b>19.07%</b>
<b>Prior Year Fund Balance</b>	<b>24,186</b>	<b>6,085</b>		<b>609,144</b>	
<b>Net Change</b>	<b>(314,601)</b>	<b>603,059</b>		<b>(599,691)</b>	
<b>Ending Fund Balance</b>	<b>(290,415)</b>	<b>609,144</b>	<b>-309.75%</b>	<b>9,453</b>	<b>-98.45%</b>

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**LOTTERY FUND SUMMARY**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Community Betterment	850,000	645,147	-24.10%	780,000	20.90%
Interest Income	16,420	36,332	121.27%	35,686	-1.78%
Taxes - Form 51	340,000	258,067	-24.10%	312,000	20.90%
<b>Total Revenue</b>	<b>1,206,420</b>	<b>939,546</b>	<b>-22.12%</b>	<b>1,127,686</b>	<b>20.02%</b>
<b>EXPENDITURES - Contractual Services</b>					
Professional Services	175,745	215,135	22.41%	115,840	-46.15%
Events Marketing	29,734	30,000	0.89%	31,545	5.15%
Concerts & Movie Nights	11,145	10,900	-2.20%	11,000	0.92%
Recreation Events	1,474	1,518	2.99%	1,564	3.03%
Community Events	70,027	29,840	-57.39%	31,924	6.98%
Salute to Summer	36,861	130,127	253.02%	130,178	0.04%
Other Contractual Services	35,090	9,600	-72.64%	23,524	145.04%
Other Charges (Taxes)	350,000	258,067	-26.27%	312,000	20.90%
<b>Total Expenditures</b>	<b>710,076</b>	<b>685,187</b>	<b>-3.51%</b>	<b>657,575</b>	<b>-4.03%</b>
<b>Other Financing Sources (Uses)</b>					
General Fund Transfer	(100,293)	(193,867)		(212,688)	
Sewer Fund Transfer	(3,000)	-		(150)	
Debt Service Fund Transfer	(29,029)	-		-	
CIP Transfer	(440,000)	(150,000)		(125,000)	
RDF Transfer	(200,000)	-		-	
QSF Transfer	(50,000)	(50,000)		(50,000)	
<b>Total Other Uses of Funds</b>	<b>(822,322)</b>	<b>(393,867)</b>	<b>-52.10%</b>	<b>(387,838)</b>	<b>-1.53%</b>
<b>Prior Year Fund Balance</b>	<b>3,510,997</b>	<b>3,757,301</b>		<b>3,617,793</b>	
<b>Net Change</b>	<b>(325,978)</b>	<b>(139,508)</b>		<b>82,273</b>	
<b>Ending Fund Balance</b>	<b>3,185,019</b>	<b>3,617,793</b>	<b>13.59%</b>	<b>3,700,066</b>	<b>2.27%</b>

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**ECONOMIC DEVELOPMENT FUND SUMMARY**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Bond Proceeds	3,000,000	3,000,000	0.00%	-	-100.00%
Interest Income	517	10,070	1847.78%	10,070	0.00%
<b>Total Revenue</b>	<b>3,000,517</b>	<b>3,010,070</b>	<b>0.32%</b>	<b>10,070</b>	<b>-99.67%</b>
<b>EXPENDITURES</b>					
Debt Service - Bond Principal	-	-		195,000	
Debt Service - Bond Interest	62,466	48,010	-23.14%	44,053	-8.24%
Grants	3,000,000	1,000,000	-66.67%	2,000,000	100.00%
Financial Fees	75,000	34,500	-54.00%	500	-98.55%
<b>Total Expenditures</b>	<b>3,137,466</b>	<b>1,082,510</b>	<b>-65.50%</b>	<b>2,239,553</b>	<b>106.89%</b>
<b>Other Financing Sources (Uses)</b>					
General Fund Transfer - Sales Tax	-	82,510		239,553	
<b>Total Other Uses of Funds</b>	<b>0</b>	<b>82,510</b>		<b>239,553</b>	
<b>Prior Year Fund Balance</b>	<b>7,042</b>	<b>7,112</b>		<b>2,017,182</b>	
<b>Net Change</b>	<b>(136,949)</b>	<b>2,010,070</b>		<b>(1,989,930)</b>	
<b>Ending Fund Balance</b>	<b>(129,907)</b>	<b>2,017,182</b>	<b>-1652.79%</b>	<b>27,252</b>	<b>-98.65%</b>

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

## OFF-STREET PARKING FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Interest Income	771	-	-100.0%	39,739	
Bond Proceeds	-	-		10,000,000	
Parking Garage Fees	115,000	23,000	-80.0%	29,000	26.09%
<b>Total Revenue</b>	<b>115,771</b>	<b>23,000</b>	<b>-80.1%</b>	<b>10,068,739</b>	<b>43677.13%</b>
	-	-		-	
<b>EXPENDITURES</b>					
Commodities	17,365	11,000	-36.7%	11,000	0.00%
Contractual Services	220,518	160,326	-27.3%	161,108	0.49%
Maintenance	31,404	32,276	2.8%	15,700	-51.36%
Debt Service - Bond Principal	685,000	695,000	1.5%	710,000	2.16%
Debt Service - Bond Interest	210,911	198,683	-5.8%	345,233	73.76%
Land/Construction	750,000	-	-100.0%	2,000,000	
Financial Fees	76,500	780	-99.0%	35,280	4423.08%
<b>Total Expenditures</b>	<b>1,991,698</b>	<b>1,098,065</b>	<b>-44.9%</b>	<b>3,278,321</b>	<b>198.55%</b>
	-	-		-	
<b>Other Financing Sources (Uses)</b>					
Transfer In - General Fund	844,408	180,602		119,069	
Transfer In - Debt Service Fund	552,503	548,540		548,440	
Transfer In - Redevelopment Fund	-	345,923		542,073	
<b>Total Transfers In</b>	<b>1,396,911</b>	<b>1,075,065</b>		<b>1,209,582</b>	
Transfers Out - Redevelopment Fund	-	-		-	
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>		<b>0</b>	
<b>Total Other Uses of Funds</b>	<b>1,396,911</b>	<b>1,075,065</b>	<b>-23.0%</b>	<b>1,209,582</b>	<b>12.51%</b>
	-	-		-	
<b>Prior Year Fund Balance</b>	<b>1,232,062</b>	-		-	
<b>Net Change</b>	<b>(479,016)</b>	-		<b>8,000,000</b>	
<b>Ending Fund Balance</b>	<b>753,046</b>	-	<b>-100.0%</b>	<b>8,000,000</b>	

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**REDEVELOPMENT FUND SUMMARY**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Sales Tax	2,345,832	1,802,198	-23.17%	2,277,641	26.38%
GBOT - Retail Sales	29,485	34,657	17.54%	109,218	215.14%
Bond Proceeds	6,500,000	10,600,000		-	-100.00%
Interest Income	66,252	70,343	6.17%	74,499	5.91%
<b>Total Revenue</b>	<b>8,941,569</b>	<b>12,507,198</b>	<b>39.88%</b>	<b>2,536,258</b>	<b>-79.72%</b>
<b>EXPENDITURES</b>					
Contract - Professional Services	300,000	175,000	-41.67%	175,000	0.00%
Other:					
Debt Service - Bond Principal	505,000	515,000	1.98%	940,000	82.52%
Debt Service - Bond Interest	728,187	775,900	6.55%	903,225	16.41%
Land/Construction	10,700,000	4,136,000	-61.35%	5,536,000	33.85%
Financial/Legal Fees	500	35,000	6900.00%	1,000	-97.14%
<b>Total Expenditures</b>	<b>12,233,687</b>	<b>5,636,900</b>	<b>-53.92%</b>	<b>7,555,225</b>	<b>34.03%</b>
<b>Other Financing Sources (Uses)</b>					
Transfer In:					
Transfer from GF	-	-		-	
Transfer from Lottery Fund for Debt	200,000	-		-	
Transfer from OSP	-	-		-	
<b>Total Transfers In</b>	<b>200,000</b>	<b>0</b>		<b>0</b>	
<b>Transfer Out:</b>					
Transfer to CIP	-	-		-	
Transfer to TIF	-	-		-	
Transfer to OSP	-	(345,923)		(542,073)	
<b>Total Transfers Out</b>	<b>0</b>	<b>(345,923)</b>		<b>(542,073)</b>	
<b>Total Other Uses of Funds</b>	<b>200,000</b>	<b>(345,923)</b>		<b>(542,073)</b>	
<b>Prior Year Fund Balance</b>	<b>5,719,508</b>	<b>3,860,711</b>		<b>10,385,086</b>	
<b>Net Change</b>	<b>(3,092,118)</b>	<b>6,524,375</b>		<b>(5,561,040)</b>	
<b>Ending Fund Balance</b>	<b>2,627,390</b>	<b>10,385,086</b>	<b>295.26%</b>	<b>4,824,046</b>	<b>-53.55%</b>
<b>Debt Service Coverage Ratio</b>	<b>2.14</b>	<b>1.17</b>		<b>1.06</b>	

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**POLICE ACADEMY FUND**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Agency Contribution	100,000	130,000	30.00%	130,000	0.00%
Tuition	-	18,000		18,000	0.00%
Interest Income	83	462	456.63%	754	63.20%
Miscellaneous	-	-		-	
<b>Total Revenue</b>	<b>100,083</b>	<b>148,462</b>	<b>48.34%</b>	<b>148,754</b>	<b>0.20%</b>
<b>EXPENDITURES</b>					
Personnel Services	79,672	97,692	22.62%	105,877	8.38%
Commodities	3,535	2,150	-39.18%	2,150	0.00%
Contractual Services	11,854	11,970	0.98%	11,970	0.00%
Maintenance	-	-		-	
Other Charges	3,535	4,800	35.79%	4,800	0.00%
<b>Total Expenditures</b>	<b>98,596</b>	<b>116,612</b>	<b>18.27%</b>	<b>124,797</b>	<b>7.02%</b>
<b>Other Financing Sources (Uses)</b>					
General Fund Transfer	-	-		-	
<b>Total Other Uses of Funds</b>	<b>0</b>	<b>0</b>		<b>0</b>	
<b>Prior Year Fund Balance</b>	<b>26,387</b>	<b>30,767</b>		<b>62,617</b>	<b>103.52%</b>
<b>Net Change</b>	<b>1,487</b>	<b>31,850</b>		<b>23,957</b>	<b>-24.78%</b>
<b>Ending Fund Balance</b>	<b>27,874</b>	<b>62,617</b>	<b>124.64%</b>	<b>86,574</b>	<b>38.26%</b>
<b>Operating Reserve %</b>	<b>28%</b>	<b>54%</b>	<b>92.86%</b>	<b>69%</b>	<b>27.78%</b>

**CITY OF LA VISTA      FY21 FY22 BIENNIAL BUDGET**

**TIF CITY CENTRE PHASE 1A**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
TIF Revenue	541,612	305,081	-43.67%	514,534	68.65%
Interest Income	-	-		-	
<b>Total Revenue</b>	<b>541,612</b>	<b>305,081</b>	<b>-43.67%</b>	<b>514,534</b>	<b>68.65%</b>
<b>EXPENDITURES - Other</b>					
Debt Service	-	414,588		509,389	22.87%
Other Charges	541,612	3,051	-99.44%	5,145	68.63%
<b>Total Expenditures</b>	<b>541,612</b>	<b>417,639</b>	<b>-22.89%</b>	<b>514,534</b>	<b>23.20%</b>
<b>Other Financing Sources (Uses)</b>					
Transfer	-	-		-	
<b>Total Other Uses of Funds</b>	<b>-</b>	<b>-</b>		<b>-</b>	
<b>Prior Year Fund Balance</b>	<b>17,886</b>	<b>112,558</b>		<b>-</b>	
<b>Net Change</b>	<b>-</b>	<b>(112,558)</b>		<b>-</b>	
<b>Ending Fund Balance</b>	<b>17,886</b>	<b>-</b>		<b>-</b>	

**CITY OF LA VISTA      FY21 FY22 BIENNIAL BUDGET**

**TIF CITY CENTRE PHASE 1B**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
TIF Revenue	-	418,803		806,735	92.63%
Interest Income	-	-		-	
<b>Total Revenue</b>	-	418,803		806,735	92.63%
<b>EXPENDITURES - Other</b>					
Debt Service	-	445,176		798,668	79.40%
Other Charges	-	4,188		8,067	92.62%
<b>Total Expenditures</b>	-	449,364		806,735	79.53%
<b>Other Financing Sources (Uses)</b>					
Transfer	-	-		-	
<b>Total Other Uses of Funds</b>	-	-		-	
<b>Prior Year Fund Balance</b>	-	30,561		-	
<b>Net Change</b>	-	(30,561)		-	
<b>Ending Fund Balance</b>	-	-		-	

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**QUALIFIED SINKING FUND**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Interest Income	625	3,757	501.12%	4,348	15.73%
<b>Total Revenue</b>	<b>625</b>	<b>3,757</b>	<b>501.12%</b>	<b>4,348</b>	<b>15.73%</b>
	-	-		-	
<b>EXPENDITURES</b>					
Other Charges	-	-		-	
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>		<b>-</b>	
	-	-		-	
<b>Other Financing Sources (Uses)</b>					
Transfer from General Fund	400,000	-		75,000	
Transfer from Lottery Fund	50,000	50,000		50,000	
Transfer to General Fund	-	-		-	
<b>Total Other Uses of Funds</b>	<b>450,000</b>	<b>50,000</b>		<b>125,000</b>	
	-	-		-	
<b>Prior Year Fund Balance</b>	<b>100,716</b>	<b>352,973</b>		<b>406,730</b>	
<b>Net Change</b>	<b>450,625</b>	<b>53,757</b>		<b>129,348</b>	
<b>Ending Fund Balance</b>	<b>551,341</b>	<b>406,730</b>	<b>-26.23%</b>	<b>536,078</b>	<b>31.80%</b>