

**CITY OF LA VISTA  
MAYOR AND CITY COUNCIL REPORT  
AUGUST 4, 2020 AGENDA**

<b>Subject:</b>	<b>Type:</b>	<b>Submitted By:</b>
FISCAL YEARS 20/21 & 21/22 MUNICIPAL BUDGET	RESOLUTION ORDINANCES RECEIVE/FILE	CINDY MISEREZ FINANCE DIRECTOR

**SYNOPSIS**

A public hearing has been scheduled to receive comments on the proposed municipal budget for FY 20/21 (FY21) and FY21/22 (FY22).

**FISCAL IMPACT**

The proposed amended budget for FY21 is \$43,681,985 and for FY22 is \$53,968,806 in all funds. The total proposed preliminary property tax request for FY21 is for \$9,719,354 which will require a property tax levy of \$0.55 per \$100 dollars of assessed valuation.

The owner of a home valued at \$150,000 will pay \$825 in property taxes, or \$68.75 per month.

**RECOMMENDATION**

N/A

**BACKGROUND**

The recommended budget was prepared based on the budget workshops held by the City Council on July 20 and 21, 2020.

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**ALL FUNDS SUMMARY**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>Revenues</b>					
Property Tax	9,678,003	10,350,623	6.95%	10,389,212	0.37%
Sales Tax	9,383,327	7,208,792	-23.17%	9,110,561	26.38%
Payments in Lieu of Taxes	382,428	391,989	2.50%	401,789	2.50%
State Revenue	1,958,268	1,764,332	-9.90%	1,809,262	2.55%
Occupation and Franchise Taxes	913,385	1,005,257	10.06%	1,169,276	16.32%
Hotel Occupation Tax	1,017,550	223,215	-78.06%	570,000	155.36%
Licenses and Permits	440,250	436,113	-0.94%	433,186	-0.67%
Interest Income	160,720	242,935	51.15%	262,787	8.17%
Recreation Fees	172,710	171,782	-0.54%	171,782	0.00%
Special Services	19,500	24,000	23.08%	24,000	0.00%
Grant Income	150,575	151,710	0.75%	134,310	-11.47%
Restaurant Tax	700,000	700,000	0.00%	700,000	0.00%
Miscellaneous	749,927	815,835	8.79%	786,040	-3.65%
Bond Proceeds	18,000,000	17,850,000	-0.83%	14,000,000	-21.57%
Sewer Charges	4,406,033	4,459,566	1.21%	4,676,939	4.87%
Special Assessments - Principal	50,000	-	-100.00%		
Special Assessments - Interest	25,000	-	-100.00%		
Community Betterment	850,000	645,147	-24.10%	780,000	20.90%
Taxes - Form 51	340,000	258,067	-24.10%	312,000	20.90%
Police Academy	100,000	148,000	48.00%	148,000	0.00%
Tax Increment Financing	541,612	723,884	33.65%	1,321,269	82.52%
Parking Garage Fees	115,000	23,000	-80.00%	29,000	26.09%
<b>Total Revenue</b>	<b>50,154,288</b>	<b>47,594,247</b>	<b>-5.10%</b>	<b>47,229,413</b>	<b>-0.77%</b>
<b>Expenditures</b>					
Salary & Benefits	12,116,878	12,436,804	2.64%	13,388,105	7.65%
Commodities	580,014	592,060	2.08%	590,324	-0.29%
Contractual Services	9,098,603	9,150,908	0.57%	9,517,165	4.00%
Maintenance	799,414	928,948	16.20%	838,612	-9.72%
Other Charges	4,375,400	1,757,234	-59.84%	2,755,724	56.82%
Debt Service	5,332,412	6,120,465	14.78%	7,924,975	29.48%
Capital Improvement	21,479,512	9,197,912	-57.18%	14,417,000	56.74%
<b>Total Expenditures</b>	<b>53,782,233</b>	<b>40,184,331</b>	<b>-25.28%</b>	<b>49,431,905</b>	<b>23.01%</b>
<b>Total Capital Outlay</b>	<b>784,636</b>	<b>686,469</b>	<b>-12.51%</b>	<b>364,757</b>	<b>-46.86%</b>
<b>Total Expenditures &amp; Capital</b>	<b>54,566,869</b>	<b>40,870,800</b>	<b>-25.10%</b>	<b>49,796,662</b>	<b>21.84%</b>
<b>Other Financing Sources (Uses)</b>					
Transfers In	4,236,116	2,811,185		4,172,144	
Transfers Out	(4,236,116)	(2,811,185)		(4,172,144)	
<b>Total Other Uses of Funds (SID Trf)</b>	<b>-</b>	<b>-</b>		<b>-</b>	
<b>Prior Year Fund Balance</b>	<b>23,615,581</b>	<b>21,367,854</b>		<b>28,091,301</b>	
<b>Net Change</b>	<b>(4,412,581)</b>	<b>6,723,447</b>		<b>(2,567,249)</b>	
<b>Ending Fund Balance</b>	<b>19,203,000</b>	<b>28,091,301</b>		<b>25,524,052</b>	

## CITY OF LA VISTA      FY21 FY22 BIENNIAL BUDGET

### GENERAL FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>Revenues</b>					
Property Tax	8,673,516	9,453,409	8.99%	9,491,998	0.41%
Sales Tax	4,691,663	3,604,396	-23.17%	4,555,279	26.38%
Payments in Lieu of Taxes	288,922	296,145	2.50%	303,549	2.50%
State Revenue	1,958,268	1,764,332	-9.90%	1,809,262	2.55%
Occupation and Franchise Taxes	883,900	970,600	9.81%	985,158	1.50%
Hotel Occupation Tax	1,017,550	223,215	-78.06%	570,000	155.36%
Licenses and Permits	440,250	436,113	-0.94%	433,186	-0.67%
Interest Income	28,708	58,151	102.56%	45,496	-21.76%
Recreation Fees	172,710	171,782	-0.54%	171,782	0.00%
Special Services	19,500	24,000	23.08%	24,000	0.00%
Grant Income	150,575	151,710	0.75%	134,310	-11.47%
Restaurant Tax	700,000	700,000	0.00%	700,000	0.00%
Miscellaneous	243,213	312,121	28.33%	281,523	-9.80%
<b>Total Revenue</b>	<b>19,268,775</b>	<b>18,165,974</b>	<b>-5.72%</b>	<b>19,505,543</b>	<b>7.37%</b>
<b>Expenditures</b>					
Salary & Benefits	11,455,487	11,789,923	2.92%	12,688,732	7.62%
Commodities	519,914	543,554	4.55%	541,818	-0.32%
Contractual Services	5,203,184	5,295,282	1.77%	5,648,370	6.67%
Maintenance	699,126	826,985	18.29%	753,528	-8.88%
Other Charges	304,081	357,765	17.65%	359,900	0.60%
<b>Total Expenditures</b>	<b>18,181,792</b>	<b>18,813,509</b>	<b>3.47%</b>	<b>19,992,348</b>	<b>6.27%</b>
<b>Total Capital Outlay</b>	<b>750,807</b>	<b>396,469</b>	<b>-47.19%</b>	<b>324,757</b>	<b>-18.09%</b>
<b>Total Expenditures &amp; Capital</b>	<b>18,932,599</b>	<b>19,209,978</b>	<b>1.47%</b>	<b>20,317,105</b>	<b>5.76%</b>
<b>Other Financing Sources (Uses)</b>					
<b>Transfers In</b>					
Lottery Transfer	100,293	193,867		212,688	
QSF Transfer	0	0		0	
SID Transfer	0	0		0	
<b>Total Transfers In</b>	<b>100,293</b>	<b>193,867</b>		<b>212,688</b>	
<b>Transfers Out</b>					
RDF Transfer	0	0		0	
EDP Transfer	0	(82,510)		(239,553)	
OSP Transfer	(844,408)	(180,602)		(119,069)	
DSF Transfer	(185,753)	(277,831)		(604,171)	
CIP Transfer	0	0		0	
TIF Transfer - Legal Fees	0	0		0	
Qualified Sinking Fund Transfer	(400,000)	0		(75,000)	
Police Academy Transfers	0	0		0	
<b>Total Transfers Out</b>	<b>(1,430,161)</b>	<b>(540,943)</b>		<b>(1,037,793)</b>	
<b>Total Other Uses of Funds</b>	<b>(1,329,868)</b>	<b>(347,076)</b>		<b>(825,105)</b>	
<b>Prior Year Fund Balance</b>	<b>6,880,593</b>	<b>6,621,549</b>		<b>5,230,469</b>	
<b>Net Change</b>	<b>(993,692)</b>	<b>(1,391,080)</b>		<b>(1,636,667)</b>	
<b>Ending Fund Balance</b>	<b>5,886,901</b>	<b>5,230,469</b>		<b>3,593,802</b>	
<b>Operating Reserve %</b>	<b>32%</b>	<b>28%</b>	<b>-12.50%</b>	<b>18%</b>	<b>-35.71%</b>

# CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

## SEWER FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Sewer Service Charges	25,095	19,950	-20.50%	20,498	2.75%
Sewer User Fees	4,277,805	4,336,482	1.37%	4,553,306	5.00%
Sales Tax Collection Fee	18	19	5.56%	20	5.26%
Sewer Hookup Fee	103,115	103,115	0.00%	103,115	0.00%
Interest Income	4,059	9,921	144.42%	11,596	16.88%
Bond Proceeds	-	-		4,000,000	
<b>Total Revenue</b>	<b>4,410,092</b>	<b>4,469,487</b>	<b>1.35%</b>	<b>8,688,535</b>	<b>94.40%</b>
<b>EXPENDITURES</b>					
Salary & Benefits	581,719	549,189	-5.59%	593,496	8.07%
Commodities	39,200	35,356	-9.81%	35,356	0.00%
Contractual Services	3,002,971	3,081,210	2.61%	3,175,142	3.05%
Maintenance	68,884	69,687	1.17%	69,384	-0.43%
Other Charges	11,338	11,451	1.00%	14,980	30.82%
Debt Service	-	-		158,333	
Capital Improvement Program	50,000	630,000	1160.00%	5,350,000	749.21%
<b>Total Expenditures</b>	<b>3,754,112</b>	<b>4,376,893</b>	<b>16.59%</b>	<b>9,396,691</b>	<b>114.69%</b>
<b>Total Capital Outlay</b>	<b>33,829</b>	<b>290,000</b>	<b>757.25%</b>	<b>40,000</b>	<b>-86.21%</b>
<b>Total Expenditures &amp; Capital</b>	<b>3,787,941</b>	<b>4,666,893</b>	<b>23.20%</b>	<b>9,436,691</b>	<b>102.21%</b>
<b>Other Financing Sources (Uses)</b>					
<b>Transfer In</b>					
Lottery Transfer	3,000	-		150	
Sewer Reserve Transfer	-	350,000		850,000	
<b>Total Transfers In</b>	<b>3,000</b>	<b>350,000</b>		<b>850,150</b>	
<b>Transfer Out</b>					
Sewer Reserve Transfer Out	(728,630)	-		-	
<b>Total Transfers Out</b>	<b>(728,630)</b>	<b>0</b>		<b>0</b>	
<b>Total Other Uses of Funds</b>	<b>(725,630)</b>	<b>350,000</b>		<b>850,150</b>	
<b>Prior Year Fund Balance</b>	<b>1,094,287</b>	<b>906,960</b>		<b>1,059,554</b>	
<b>Net Change</b>	<b>(103,479)</b>	<b>152,594</b>		<b>101,994</b>	
<b>Ending Fund Balance</b>	<b>990,808</b>	<b>1,059,554</b>	<b>6.94%</b>	<b>1,161,548</b>	<b>9.63%</b>
<b>Operating Reserve %</b>	<b>27%</b>	<b>28%</b>	<b>5.72%</b>	<b>30%</b>	<b>5.64%</b>
<b>Sewer Reserve Fund Balance</b>	<b>1,962,863</b>	<b>1,630,497</b>	<b>-16.93%</b>	<b>1,630,497</b>	<b>0.00%</b>

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**SEWER RESERVE FUND**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Interest Income	8,937	17,634	97.31%	11,634	-34.03%
<b>Total Revenue</b>	<b>8,937</b>	<b>17,634</b>	<b>97.31%</b>	<b>11,634</b>	<b>-34.03%</b>
	-	-		-	
<b>EXPENDITURES</b>					
Other Charges	-	-		-	
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>		<b>-</b>	
	-	-		-	
<b>Other Financing Sources (Uses)</b>					
Transfer In	728,630	-		-	
Transfer Out	-	(350,000)		(850,000)	
<b>Total Other Uses of Funds</b>	<b>728,630</b>	<b>(350,000)</b>		<b>(850,000)</b>	
	-	-		-	
<b>Prior Year Fund Balance</b>	<b>1,209,734</b>	<b>1,962,863</b>		<b>1,630,497</b>	
<b>Net Change</b>	<b>737,567</b>	<b>(332,366)</b>		<b>(838,366)</b>	
<b>Ending Fund Balance</b>	<b>1,947,301</b>	<b>1,630,497</b>	<b>-16.27%</b>	<b>792,131</b>	<b>-51.42%</b>

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**DEBT SERVICE FUND SUMMARY**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Property Tax	1,004,487	897,214	-10.68%	897,214	0.00%
Sales Tax	2,345,832	1,802,198	-23.17%	2,277,641	26.38%
Special Assessments - Principal	50,000	-	-100.00%	-	
Special Assessments - Interest	25,000	-	-100.00%	-	
Bond Proceeds	-	-		-	
Interest Income	11,937	33,206	178.18%	28,656	-13.70%
Other	600,220	599,558	-0.11%	602,757	0.53%
<b>Total Revenue</b>	<b>4,037,476</b>	<b>3,332,176</b>	<b>-17.47%</b>	<b>3,806,268</b>	<b>14.23%</b>
<b>EXPENDITURES</b>					
<b>Operating - Other</b>					
Debt Service - Bond Principal	2,605,000	2,440,000	-6.33%	2,697,892	10.57%
Debt Service - Bond Interest	414,237	464,698	12.18%	496,070	6.75%
County Treasurer Fees	9,059	8,882	-1.95%	9,302	4.73%
Debt Payment - PFD	121,611	123,410	1.48%	127,112	3.00%
Financial/Legal Fees	3,775	38,750	926.49%	4,750	-87.74%
<b>Total Expenditures</b>	<b>3,153,682</b>	<b>3,075,740</b>	<b>-2.47%</b>	<b>3,335,126</b>	<b>8.43%</b>
<b>Other Financing Sources (Uses)</b>					
<b>Transfer In</b>					
Transfer from General Fund (Hwy A)	185,753	277,831		604,171	
Transfer from CIP	-	-		-	
Lottery Transfer	29,029	-		-	
<b>Total Transfers In</b>	<b>214,782</b>	<b>277,831</b>		<b>604,171</b>	
<b>Transfer Out</b>					
Transfer to CIP (construction)	(702,500)	(631,912)		(806,000)	
Transfer to OSP (debt service)	(552,503)	(548,540)		(548,440)	
<b>Total Transfers Out</b>	<b>(1,255,003)</b>	<b>(1,180,452)</b>		<b>(1,354,440)</b>	
<b>Total Other Sources/Uses of Funds</b>	<b>(1,040,221)</b>	<b>(902,621)</b>	<b>-13.23%</b>	<b>(750,269)</b>	<b>-16.88%</b>
<b>Prior Year Fund Balance</b>	<b>3,792,183</b>	<b>3,718,414</b>		<b>3,072,229</b>	
<b>Net Change</b>	<b>(156,427)</b>	<b>(646,185)</b>		<b>(279,127)</b>	
<b>Ending Fund Balance</b>	<b>3,635,756</b>	<b>3,072,229</b>	<b>-15.50%</b>	<b>2,793,102</b>	<b>-9.09%</b>
<b>Debt Service Coverage Ratio</b>	<b>1.15</b>	<b>1.01</b>		<b>1.14</b>	

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

## CAPITAL FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
GRANTS - _____	-	-		-	
MISC. REVENUE/MISC. BILLING AR	-	-		-	
INTEREST INCOME & GAIN/LOSS	22,411	3,059	-86.35%	309	-89.90%
BOND PROCEEDS	8,500,000	4,250,000	-50.00%	-	-100.00%
<b>Total Revenue</b>	<b>8,522,411</b>	<b>4,253,059</b>	<b>-50.10%</b>	<b>309</b>	<b>-99.99%</b>
<b>EXPENDITURES - Capital Improvement Program</b>					
Administration	150,000	-	-100.00%	75,000	
Buildings and Grounds	375,000	100,000	-73.33%	-	-100.00%
Community Development	-	-		-	
Information Technology	-	-		-	
Parks	460,000	300,000	-34.78%	700,000	133.33%
Sewer	-	-		-	
Sports Complex	138,000	-	-100.00%	-	
Streets	8,856,512	4,031,912	-54.48%	756,000	-81.25%
<b>Total Expenditures</b>	<b>9,979,512</b>	<b>4,431,912</b>	<b>-55.59%</b>	<b>1,531,000</b>	<b>-65.46%</b>
<b>Other Financing Sources (Uses)</b>					
Transfer from GF	-	-		-	
Transfer from DSF	702,500	631,912		806,000	
Transfers from RDF	-	-		-	
Transfer from Lottery Fund	440,000	150,000		125,000	
<b>Total Transfers In</b>	<b>1,142,500</b>	<b>781,912</b>		<b>931,000</b>	
<b>Transfer to DSF</b>	<b>-</b>	<b>-</b>		<b>-</b>	
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>		<b>0</b>	
<b>Total Other Sources/Uses of Funds</b>	<b>1,142,500</b>	<b>781,912</b>	<b>-31.56%</b>	<b>931,000</b>	<b>19.07%</b>
<b>Prior Year Fund Balance</b>	<b>24,186</b>	<b>6,085</b>		<b>609,144</b>	
<b>Net Change</b>	<b>(314,601)</b>	<b>603,059</b>		<b>(599,691)</b>	
<b>Ending Fund Balance</b>	<b>(290,415)</b>	<b>609,144</b>	<b>-309.75%</b>	<b>9,453</b>	<b>-98.45%</b>

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**LOTTERY FUND SUMMARY**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Community Betterment	850,000	645,147	-24.10%	780,000	20.90%
Interest Income	16,420	36,332	121.27%	35,686	-1.78%
Taxes - Form 51	340,000	258,067	-24.10%	312,000	20.90%
<b>Total Revenue</b>	<b>1,206,420</b>	<b>939,546</b>	<b>-22.12%</b>	<b>1,127,686</b>	<b>20.02%</b>
<b>EXPENDITURES - Contractual Services</b>					
Professional Services	175,745	215,135	22.41%	115,840	-46.15%
Events Marketing	29,734	30,000	0.89%	31,545	5.15%
Concerts & Movie Nights	11,145	10,900	-2.20%	11,000	0.92%
Recreation Events	1,474	1,518	2.99%	1,564	3.03%
Community Events	70,027	29,840	-57.39%	31,924	6.98%
Salute to Summer	36,861	130,127	253.02%	130,178	0.04%
Other Contractual Services	35,090	9,600	-72.64%	23,524	145.04%
Other Charges (Taxes)	350,000	258,067	-26.27%	312,000	20.90%
<b>Total Expenditures</b>	<b>710,076</b>	<b>685,187</b>	<b>-3.51%</b>	<b>657,575</b>	<b>-4.03%</b>
<b>Other Financing Sources (Uses)</b>					
General Fund Transfer	(100,293)	(193,867)		(212,688)	
Sewer Fund Transfer	(3,000)	-		(150)	
Debt Service Fund Transfer	(29,029)	-		-	
CIP Transfer	(440,000)	(150,000)		(125,000)	
RDF Transfer	(200,000)	-		-	
QSF Transfer	(50,000)	(50,000)		(50,000)	
<b>Total Other Uses of Funds</b>	<b>(822,322)</b>	<b>(393,867)</b>	<b>-52.10%</b>	<b>(387,838)</b>	<b>-1.53%</b>
<b>Prior Year Fund Balance</b>	<b>3,510,997</b>	<b>3,757,301</b>		<b>3,617,793</b>	
<b>Net Change</b>	<b>(325,978)</b>	<b>(139,508)</b>		<b>82,273</b>	
<b>Ending Fund Balance</b>	<b>3,185,019</b>	<b>3,617,793</b>	<b>13.59%</b>	<b>3,700,066</b>	<b>2.27%</b>



## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**ECONOMIC DEVELOPMENT FUND SUMMARY**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Bond Proceeds	3,000,000	3,000,000	0.00%	-	-100.00%
Interest Income	517	10,070	1847.78%	10,070	0.00%
<b>Total Revenue</b>	<b>3,000,517</b>	<b>3,010,070</b>	<b>0.32%</b>	<b>10,070</b>	<b>-99.67%</b>
<b>EXPENDITURES</b>					
Debt Service - Bond Principal	-	-		195,000	
Debt Service - Bond Interest	62,466	48,010	-23.14%	44,053	-8.24%
Grants	3,000,000	1,000,000	-66.67%	2,000,000	100.00%
Financial Fees	75,000	34,500	-54.00%	500	-98.55%
<b>Total Expenditures</b>	<b>3,137,466</b>	<b>1,082,510</b>	<b>-65.50%</b>	<b>2,239,553</b>	<b>106.89%</b>
<b>Other Financing Sources (Uses)</b>					
General Fund Transfer - Sales Tax	-	82,510		239,553	
<b>Total Other Uses of Funds</b>	<b>0</b>	<b>82,510</b>		<b>239,553</b>	
<b>Prior Year Fund Balance</b>	<b>7,042</b>	<b>7,112</b>		<b>2,017,182</b>	
<b>Net Change</b>	<b>(136,949)</b>	<b>2,010,070</b>		<b>(1,989,930)</b>	
<b>Ending Fund Balance</b>	<b>(129,907)</b>	<b>2,017,182</b>	<b>-1652.79%</b>	<b>27,252</b>	<b>-98.65%</b>

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

## OFF-STREET PARKING FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Interest Income	771	-	-100.0%	39,739	
Bond Proceeds	-	-		10,000,000	
Parking Garage Fees	115,000	23,000	-80.0%	29,000	26.09%
<b>Total Revenue</b>	<b>115,771</b>	<b>23,000</b>	<b>-80.1%</b>	<b>10,068,739</b>	<b>43677.13%</b>
	-	-		-	
<b>EXPENDITURES</b>					
Commodities	17,365	11,000	-36.7%	11,000	0.00%
Contractual Services	220,518	160,326	-27.3%	161,108	0.49%
Maintenance	31,404	32,276	2.8%	15,700	-51.36%
Debt Service - Bond Principal	685,000	695,000	1.5%	710,000	2.16%
Debt Service - Bond Interest	210,911	198,683	-5.8%	345,233	73.76%
Land/Construction	750,000	-	-100.0%	2,000,000	
Financial Fees	76,500	780	-99.0%	35,280	4423.08%
<b>Total Expenditures</b>	<b>1,991,698</b>	<b>1,098,065</b>	<b>-44.9%</b>	<b>3,278,321</b>	<b>198.55%</b>
	-	-		-	
<b>Other Financing Sources (Uses)</b>					
Transfer In - General Fund	844,408	180,602		119,069	
Transfer In - Debt Service Fund	552,503	548,540		548,440	
Transfer In - Redevelopment Fund	-	345,923		542,073	
<b>Total Transfers In</b>	<b>1,396,911</b>	<b>1,075,065</b>		<b>1,209,582</b>	
Transfers Out - Redevelopment Fund	-	-		-	
<b>Total Transfers Out</b>	<b>0</b>	<b>0</b>		<b>0</b>	
<b>Total Other Uses of Funds</b>	<b>1,396,911</b>	<b>1,075,065</b>	<b>-23.0%</b>	<b>1,209,582</b>	<b>12.51%</b>
	-	-		-	
<b>Prior Year Fund Balance</b>	<b>1,232,062</b>	-		-	
<b>Net Change</b>	<b>(479,016)</b>	-		<b>8,000,000</b>	
<b>Ending Fund Balance</b>	<b>753,046</b>	-	<b>-100.0%</b>	<b>8,000,000</b>	

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**REDEVELOPMENT FUND SUMMARY**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Sales Tax	2,345,832	1,802,198	-23.17%	2,277,641	26.38%
GBOT - Retail Sales	29,485	34,657	17.54%	109,218	215.14%
Bond Proceeds	6,500,000	10,600,000		-	-100.00%
Interest Income	66,252	70,343	6.17%	74,499	5.91%
<b>Total Revenue</b>	<b>8,941,569</b>	<b>12,507,198</b>	<b>39.88%</b>	<b>2,536,258</b>	<b>-79.72%</b>
<b>EXPENDITURES</b>					
Contract - Professional Services	300,000	175,000	-41.67%	175,000	0.00%
Other:					
Debt Service - Bond Principal	505,000	515,000	1.98%	940,000	82.52%
Debt Service - Bond Interest	728,187	775,900	6.55%	903,225	16.41%
Land/Construction	10,700,000	4,136,000	-61.35%	5,536,000	33.85%
Financial/Legal Fees	500	35,000	6900.00%	1,000	-97.14%
<b>Total Expenditures</b>	<b>12,233,687</b>	<b>5,636,900</b>	<b>-53.92%</b>	<b>7,555,225</b>	<b>34.03%</b>
<b>Other Financing Sources (Uses)</b>					
Transfer In:					
Transfer from GF	-	-		-	
Transfer from Lottery Fund for Debt	200,000	-		-	
Transfer from OSP	-	-		-	
<b>Total Transfers In</b>	<b>200,000</b>	<b>0</b>		<b>0</b>	
<b>Transfer Out:</b>					
Transfer to CIP	-	-		-	
Transfer to TIF	-	-		-	
Transfer to OSP	-	(345,923)		(542,073)	
<b>Total Transfers Out</b>	<b>0</b>	<b>(345,923)</b>		<b>(542,073)</b>	
<b>Total Other Uses of Funds</b>	<b>200,000</b>	<b>(345,923)</b>		<b>(542,073)</b>	
<b>Prior Year Fund Balance</b>	<b>5,719,508</b>	<b>3,860,711</b>		<b>10,385,086</b>	
<b>Net Change</b>	<b>(3,092,118)</b>	<b>6,524,375</b>		<b>(5,561,040)</b>	
<b>Ending Fund Balance</b>	<b>2,627,390</b>	<b>10,385,086</b>	<b>295.26%</b>	<b>4,824,046</b>	<b>-53.55%</b>
<b>Debt Service Coverage Ratio</b>	<b>2.14</b>	<b>1.17</b>		<b>1.06</b>	

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**POLICE ACADEMY FUND**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Agency Contribution	100,000	130,000	30.00%	130,000	0.00%
Tuition	-	18,000		18,000	0.00%
Interest Income	83	462	456.63%	754	63.20%
Miscellaneous	-	-		-	
<b>Total Revenue</b>	<b>100,083</b>	<b>148,462</b>	<b>48.34%</b>	<b>148,754</b>	<b>0.20%</b>
<b>EXPENDITURES</b>					
Personnel Services	79,672	97,692	22.62%	105,877	8.38%
Commodities	3,535	2,150	-39.18%	2,150	0.00%
Contractual Services	11,854	11,970	0.98%	11,970	0.00%
Maintenance	-	-		-	
Other Charges	3,535	4,800	35.79%	4,800	0.00%
<b>Total Expenditures</b>	<b>98,596</b>	<b>116,612</b>	<b>18.27%</b>	<b>124,797</b>	<b>7.02%</b>
<b>Other Financing Sources (Uses)</b>					
General Fund Transfer	-	-		-	
<b>Total Other Uses of Funds</b>	<b>0</b>	<b>0</b>		<b>0</b>	
<b>Prior Year Fund Balance</b>	<b>26,387</b>	<b>30,767</b>		<b>62,617</b>	<b>103.52%</b>
<b>Net Change</b>	<b>1,487</b>	<b>31,850</b>		<b>23,957</b>	<b>-24.78%</b>
<b>Ending Fund Balance</b>	<b>27,874</b>	<b>62,617</b>	<b>124.64%</b>	<b>86,574</b>	<b>38.26%</b>
<b>Operating Reserve %</b>	<b>28%</b>	<b>54%</b>	<b>92.86%</b>	<b>69%</b>	<b>27.78%</b>

**CITY OF LA VISTA      FY21 FY22 BIENNIAL BUDGET**

**TIF CITY CENTRE PHASE 1A**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
TIF Revenue	541,612	305,081	-43.67%	514,534	68.65%
Interest Income	-	-		-	
<b>Total Revenue</b>	<b>541,612</b>	<b>305,081</b>	<b>-43.67%</b>	<b>514,534</b>	<b>68.65%</b>
<b>EXPENDITURES - Other</b>					
Debt Service	-	414,588		509,389	22.87%
Other Charges	541,612	3,051	-99.44%	5,145	68.63%
<b>Total Expenditures</b>	<b>541,612</b>	<b>417,639</b>	<b>-22.89%</b>	<b>514,534</b>	<b>23.20%</b>
<b>Other Financing Sources (Uses)</b>					
Transfer	-	-		-	
<b>Total Other Uses of Funds</b>	<b>-</b>	<b>-</b>		<b>-</b>	
<b>Prior Year Fund Balance</b>	<b>17,886</b>	<b>112,558</b>		<b>-</b>	
<b>Net Change</b>	<b>-</b>	<b>(112,558)</b>		<b>-</b>	
<b>Ending Fund Balance</b>	<b>17,886</b>	<b>-</b>		<b>-</b>	

**CITY OF LA VISTA      FY21 FY22 BIENNIAL BUDGET**

**TIF CITY CENTRE PHASE 1B**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
TIF Revenue	-	418,803		806,735	92.63%
Interest Income	-	-		-	
<b>Total Revenue</b>	-	418,803		806,735	92.63%
<b>EXPENDITURES - Other</b>					
Debt Service	-	445,176		798,668	79.40%
Other Charges	-	4,188		8,067	92.62%
<b>Total Expenditures</b>	-	449,364		806,735	79.53%
<b>Other Financing Sources (Uses)</b>					
Transfer	-	-		-	
<b>Total Other Uses of Funds</b>	-	-		-	
<b>Prior Year Fund Balance</b>	-	30,561		-	
<b>Net Change</b>	-	(30,561)		-	
<b>Ending Fund Balance</b>	-	-		-	

## CITY OF LA VISTA

## FY21 FY22 BIENNIAL BUDGET

**QUALIFIED SINKING FUND**

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
<b>REVENUES</b>					
Interest Income	625	3,757	501.12%	4,348	15.73%
<b>Total Revenue</b>	<b>625</b>	<b>3,757</b>	<b>501.12%</b>	<b>4,348</b>	<b>15.73%</b>
	-	-		-	
<b>EXPENDITURES</b>					
Other Charges	-	-		-	
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>		<b>-</b>	
	-	-		-	
<b>Other Financing Sources (Uses)</b>					
Transfer from General Fund	400,000	-		75,000	
Transfer from Lottery Fund	50,000	50,000		50,000	
Transfer to General Fund	-	-		-	
<b>Total Other Uses of Funds</b>	<b>450,000</b>	<b>50,000</b>		<b>125,000</b>	
	-	-		-	
<b>Prior Year Fund Balance</b>	<b>100,716</b>	<b>352,973</b>		<b>406,730</b>	
<b>Net Change</b>	<b>450,625</b>	<b>53,757</b>		<b>129,348</b>	
<b>Ending Fund Balance</b>	<b>551,341</b>	<b>406,730</b>	<b>-26.23%</b>	<b>536,078</b>	<b>31.80%</b>