

LA VISTA CITY COUNCIL BUDGET HEARING AGENDA

August 4, 2020

6:00 P.M.

**La Vista Community Center Gym
8116 Park View Blvd**

- **Call to Order**
- **Pledge of Allegiance**
- **Announcement of Location of Posted Open Meetings Act**
- A. **Public Hearing - Fiscal Year 20/21 & Fiscal Year 21/22 Municipal Budgets**
- **Adjournment**

The public is welcome and encouraged to attend all meetings. If special accommodations are required, please contact the City Clerk prior to the meeting at 402-331-4343. A copy of the Open Meeting Act is posted in the Community Center Gym and available at the entry to the gym. Comments should be limited to three minutes. We ask for your cooperation in order to provide for an organized meeting.

**CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
AUGUST 4, 2020 AGENDA**

Subject:	Type:	Submitted By:
FISCAL YEARS 20/21 & 21/22 MUNICIPAL BUDGET	RESOLUTION ORDINANCES RECEIVE/FILE	CINDY MISEREZ FINANCE DIRECTOR

SYNOPSIS

A public hearing has been scheduled to receive comments on the proposed municipal budget for FY 20/21 (FY21) and FY21/22 (FY22).

FISCAL IMPACT

The proposed amended budget for FY21 is \$43,681,985 and for FY22 is \$53,968,806 in all funds. The total proposed preliminary property tax request for FY21 is for \$9,719,354 which will require a property tax levy of \$0.55 per \$100 dollars of assessed valuation.

The owner of a home valued at \$150,000 will pay \$825 in property taxes, or \$68.75 per month.

RECOMMENDATION

N/A

BACKGROUND

The recommended budget was prepared based on the budget workshops held by the City Council on July 20 and 21, 2020.

CITY OF LA VISTA

FY21 FY22 BIENNIAL BUDGET

ALL FUNDS SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
Revenues					
Property Tax	9,678,003	10,350,623	6.95%	10,389,212	0.37%
Sales Tax	9,383,327	7,208,792	-23.17%	9,110,561	26.38%
Payments in Lieu of Taxes	382,428	391,989	2.50%	401,789	2.50%
State Revenue	1,958,268	1,764,332	-9.90%	1,809,262	2.55%
Occupation and Franchise Taxes	913,385	1,005,257	10.06%	1,169,276	16.32%
Hotel Occupation Tax	1,017,550	223,215	-78.06%	570,000	155.36%
Licenses and Permits	440,250	436,113	-0.94%	433,186	-0.67%
Interest Income	160,720	242,935	51.15%	262,787	8.17%
Recreation Fees	172,710	171,782	-0.54%	171,782	0.00%
Special Services	19,500	24,000	23.08%	24,000	0.00%
Grant Income	150,575	151,710	0.75%	134,310	-11.47%
Restaurant Tax	700,000	700,000	0.00%	700,000	0.00%
Miscellaneous	749,927	815,835	8.79%	786,040	-3.65%
Bond Proceeds	18,000,000	17,850,000	-0.83%	14,000,000	-21.57%
Sewer Charges	4,406,033	4,459,566	1.21%	4,676,939	4.87%
Special Assessments - Principal	50,000	-	-100.00%		
Special Assessments - Interest	25,000	-	-100.00%		
Community Betterment	850,000	645,147	-24.10%	780,000	20.90%
Taxes - Form 51	340,000	258,067	-24.10%	312,000	20.90%
Police Academy	100,000	148,000	48.00%	148,000	0.00%
Tax Increment Financing	541,612	723,884	33.65%	1,321,269	82.52%
Parking Garage Fees	115,000	23,000	-80.00%	29,000	26.09%
Total Revenue	50,154,288	47,594,247	-5.10%	47,229,413	-0.77%
Expenditures					
Salary & Benefits	12,116,878	12,436,804	2.64%	13,388,105	7.65%
Commodities	580,014	592,060	2.08%	590,324	-0.29%
Contractual Services	9,098,603	9,150,908	0.57%	9,517,165	4.00%
Maintenance	799,414	928,948	16.20%	838,612	-9.72%
Other Charges	4,375,400	1,757,234	-59.84%	2,755,724	56.82%
Debt Service	5,332,412	6,120,465	14.78%	7,924,975	29.48%
Capital Improvement	21,479,512	9,197,912	-57.18%	14,417,000	56.74%
Total Expenditures	53,782,233	40,184,331	-25.28%	49,431,905	23.01%
Total Capital Outlay	784,636	686,469	-12.51%	364,757	-46.86%
Total Expenditures & Capital	54,566,869	40,870,800	-25.10%	49,796,662	21.84%
Other Financing Sources (Uses)					
Transfers In	4,236,116	2,811,185		4,172,144	
Transfers Out	(4,236,116)	(2,811,185)		(4,172,144)	
Total Other Uses of Funds (SID Trf)	-	-		-	
Prior Year Fund Balance	23,615,581	21,367,854		28,091,301	
Net Change	(4,412,581)	6,723,447		(2,567,249)	
Ending Fund Balance	19,203,000	28,091,301		25,524,052	

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

GENERAL FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
Revenues					
Property Tax	8,673,516	9,453,409	8.99%	9,491,998	0.41%
Sales Tax	4,691,663	3,604,396	-23.17%	4,555,279	26.38%
Payments in Lieu of Taxes	288,922	296,145	2.50%	303,549	2.50%
State Revenue	1,958,268	1,764,332	-9.90%	1,809,262	2.55%
Occupation and Franchise Taxes	883,900	970,600	9.81%	985,158	1.50%
Hotel Occupation Tax	1,017,550	223,215	-78.06%	570,000	155.36%
Licenses and Permits	440,250	436,113	-0.94%	433,186	-0.67%
Interest Income	28,708	58,151	102.56%	45,496	-21.76%
Recreation Fees	172,710	171,782	-0.54%	171,782	0.00%
Special Services	19,500	24,000	23.08%	24,000	0.00%
Grant Income	150,575	151,710	0.75%	134,310	-11.47%
Restaurant Tax	700,000	700,000	0.00%	700,000	0.00%
Miscellaneous	243,213	312,121	28.33%	281,523	-9.80%
Total Revenue	19,268,775	18,165,974	-5.72%	19,505,543	7.37%
Expenditures					
Salary & Benefits	11,455,487	11,789,923	2.92%	12,688,732	7.62%
Commodities	519,914	543,554	4.55%	541,818	-0.32%
Contractual Services	5,203,184	5,295,282	1.77%	5,648,370	6.67%
Maintenance	699,126	826,985	18.29%	753,528	-8.88%
Other Charges	304,081	357,765	17.65%	359,900	0.60%
Total Expenditures	18,181,792	18,813,509	3.47%	19,992,348	6.27%
Total Capital Outlay	750,807	396,469	-47.19%	324,757	-18.09%
Total Expenditures & Capital	18,932,599	19,209,978	1.47%	20,317,105	5.76%
Other Financing Sources (Uses)					
Transfers In					
Lottery Transfer	100,293	193,867		212,688	
QSF Transfer	0	0		0	
SID Transfer	0	0		0	
Total Transfers In	100,293	193,867		212,688	
Transfers Out					
RDF Transfer	0	0		0	
EDP Transfer	0	(82,510)		(239,553)	
OSP Transfer	(844,408)	(180,602)		(119,069)	
DSF Transfer	(185,753)	(277,831)		(604,171)	
CIP Transfer	0	0		0	
TIF Transfer - Legal Fees	0	0		0	
Qualified Sinking Fund Transfer	(400,000)	0		(75,000)	
Police Academy Transfers	0	0		0	
Total Transfers Out	(1,430,161)	(540,943)		(1,037,793)	
Total Other Uses of Funds	(1,329,868)	(347,076)		(825,105)	
Prior Year Fund Balance	6,880,593	6,621,549		5,230,469	
Net Change	(993,692)	(1,391,080)		(1,636,667)	
Ending Fund Balance	5,886,901	5,230,469		3,593,802	
Operating Reserve %	32%	28%	-12.50%	18%	-35.71%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

SEWER FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
REVENUES					
Sewer Service Charges	25,095	19,950	-20.50%	20,498	2.75%
Sewer User Fees	4,277,805	4,336,482	1.37%	4,553,306	5.00%
Sales Tax Collection Fee	18	19	5.56%	20	5.26%
Sewer Hookup Fee	103,115	103,115	0.00%	103,115	0.00%
Interest Income	4,059	9,921	144.42%	11,596	16.88%
Bond Proceeds	-	-		4,000,000	
Total Revenue	4,410,092	4,469,487	1.35%	8,688,535	94.40%
EXPENDITURES					
Salary & Benefits	581,719	549,189	-5.59%	593,496	8.07%
Commodities	39,200	35,356	-9.81%	35,356	0.00%
Contractual Services	3,002,971	3,081,210	2.61%	3,175,142	3.05%
Maintenance	68,884	69,687	1.17%	69,384	-0.43%
Other Charges	11,338	11,451	1.00%	14,980	30.82%
Debt Service	-	-		158,333	
Capital Improvement Program	50,000	630,000	1160.00%	5,350,000	749.21%
Total Expenditures	3,754,112	4,376,893	16.59%	9,396,691	114.69%
Total Capital Outlay	33,829	290,000	757.25%	40,000	-86.21%
Total Expenditures & Capital	3,787,941	4,666,893	23.20%	9,436,691	102.21%
Other Financing Sources (Uses)					
Transfer In					
Lottery Transfer	3,000	-		150	
Sewer Reserve Transfer	-	350,000		850,000	
Total Transfers In	3,000	350,000		850,150	
Transfer Out					
Sewer Reserve Transfer Out	(728,630)	-		-	
Total Transfers Out	(728,630)	0		0	
Total Other Uses of Funds	(725,630)	350,000		850,150	
Prior Year Fund Balance	1,094,287	906,960		1,059,554	
Net Change	(103,479)	152,594		101,994	
Ending Fund Balance	990,808	1,059,554	6.94%	1,161,548	9.63%
Operating Reserve %	27%	28%	5.72%	30%	5.64%
Sewer Reserve Fund Balance	1,962,863	1,630,497	-16.93%	1,630,497	0.00%

CITY OF LA VISTA

FY21 FY22 BIENNIAL BUDGET

SEWER RESERVE FUND

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
REVENUES					
Interest Income	8,937	17,634	97.31%	11,634	-34.03%
Total Revenue	8,937	17,634	97.31%	11,634	-34.03%
	-	-		-	
EXPENDITURES					
Other Charges	-	-		-	
Total Expenditures	-	-		-	
	-	-		-	
Other Financing Sources (Uses)					
Transfer In	728,630	-		-	
Transfer Out	-	(350,000)		(850,000)	
Total Other Uses of Funds	728,630	(350,000)		(850,000)	
	-	-		-	
Prior Year Fund Balance	1,209,734	1,962,863		1,630,497	
Net Change	737,567	(332,366)		(838,366)	
Ending Fund Balance	1,947,301	1,630,497	-16.27%	792,131	-51.42%

CITY OF LA VISTA

FY21 FY22 BIENNIAL BUDGET

DEBT SERVICE FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
REVENUES					
Property Tax	1,004,487	897,214	-10.68%	897,214	0.00%
Sales Tax	2,345,832	1,802,198	-23.17%	2,277,641	26.38%
Special Assessments - Principal	50,000	-	-100.00%	-	
Special Assessments - Interest	25,000	-	-100.00%	-	
Bond Proceeds	-	-		-	
Interest Income	11,937	33,206	178.18%	28,656	-13.70%
Other	600,220	599,558	-0.11%	602,757	0.53%
Total Revenue	4,037,476	3,332,176	-17.47%	3,806,268	14.23%
EXPENDITURES					
Operating - Other					
Debt Service - Bond Principal	2,605,000	2,440,000	-6.33%	2,697,892	10.57%
Debt Service - Bond Interest	414,237	464,698	12.18%	496,070	6.75%
County Treasurer Fees	9,059	8,882	-1.95%	9,302	4.73%
Debt Payment - PFD	121,611	123,410	1.48%	127,112	3.00%
Financial/Legal Fees	3,775	38,750	926.49%	4,750	-87.74%
Total Expenditures	3,153,682	3,075,740	-2.47%	3,335,126	8.43%
Other Financing Sources (Uses)					
Transfer In					
Transfer from General Fund (Hwy A)	185,753	277,831		604,171	
Transfer from CIP	-	-		-	
Lottery Transfer	29,029	-		-	
Total Transfers In	214,782	277,831		604,171	
Transfer Out					
Transfer to CIP (construction)	(702,500)	(631,912)		(806,000)	
Transfer to OSP (debt service)	(552,503)	(548,540)		(548,440)	
Total Transfers Out	(1,255,003)	(1,180,452)		(1,354,440)	
Total Other Sources/Uses of Funds	(1,040,221)	(902,621)	-13.23%	(750,269)	-16.88%
Prior Year Fund Balance	3,792,183	3,718,414		3,072,229	
Net Change	(156,427)	(646,185)		(279,127)	
Ending Fund Balance	3,635,756	3,072,229	-15.50%	2,793,102	-9.09%
Debt Service Coverage Ratio	1.15	1.01		1.14	

CITY OF LA VISTA

FY21 FY22 BIENNIAL BUDGET

CAPITAL FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
REVENUES					
GRANTS - _____	-	-		-	
MISC. REVENUE/MISC. BILLING AR	-	-		-	
INTEREST INCOME & GAIN/LOSS	22,411	3,059	-86.35%	309	-89.90%
BOND PROCEEDS	8,500,000	4,250,000	-50.00%	-	-100.00%
Total Revenue	8,522,411	4,253,059	-50.10%	309	-99.99%
EXPENDITURES - Capital Improvement Program					
Administration	150,000	-	-100.00%	75,000	
Buildings and Grounds	375,000	100,000	-73.33%	-	-100.00%
Community Development	-	-		-	
Information Technology	-	-		-	
Parks	460,000	300,000	-34.78%	700,000	133.33%
Sewer	-	-		-	
Sports Complex	138,000	-	-100.00%	-	
Streets	8,856,512	4,031,912	-54.48%	756,000	-81.25%
Total Expenditures	9,979,512	4,431,912	-55.59%	1,531,000	-65.46%
Other Financing Sources (Uses)					
Transfer from GF	-	-		-	
Transfer from DSF	702,500	631,912		806,000	
Transfers from RDF	-	-		-	
Transfer from Lottery Fund	440,000	150,000		125,000	
Total Transfers In	1,142,500	781,912		931,000	
Transfer to DSF	-	-		-	
Total Transfers Out	0	0		0	
Total Other Sources/Uses of Funds	1,142,500	781,912	-31.56%	931,000	19.07%
Prior Year Fund Balance	24,186	6,085		609,144	
Net Change	(314,601)	603,059		(599,691)	
Ending Fund Balance	(290,415)	609,144	-309.75%	9,453	-98.45%

CITY OF LA VISTA

FY21 FY22 BIENNIAL BUDGET

LOTTERY FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
REVENUES					
Community Betterment	850,000	645,147	-24.10%	780,000	20.90%
Interest Income	16,420	36,332	121.27%	35,686	-1.78%
Taxes - Form 51	340,000	258,067	-24.10%	312,000	20.90%
Total Revenue	1,206,420	939,546	-22.12%	1,127,686	20.02%
EXPENDITURES - Contractual Services					
Professional Services	175,745	215,135	22.41%	115,840	-46.15%
Events Marketing	29,734	30,000	0.89%	31,545	5.15%
Concerts & Movie Nights	11,145	10,900	-2.20%	11,000	0.92%
Recreation Events	1,474	1,518	2.99%	1,564	3.03%
Community Events	70,027	29,840	-57.39%	31,924	6.98%
Salute to Summer	36,861	130,127	253.02%	130,178	0.04%
Other Contractual Services	35,090	9,600	-72.64%	23,524	145.04%
Other Charges (Taxes)	350,000	258,067	-26.27%	312,000	20.90%
Total Expenditures	710,076	685,187	-3.51%	657,575	-4.03%
Other Financing Sources (Uses)					
General Fund Transfer	(100,293)	(193,867)		(212,688)	
Sewer Fund Transfer	(3,000)	-		(150)	
Debt Service Fund Transfer	(29,029)	-		-	
CIP Transfer	(440,000)	(150,000)		(125,000)	
RDF Transfer	(200,000)	-		-	
QSF Transfer	(50,000)	(50,000)		(50,000)	
Total Other Uses of Funds	(822,322)	(393,867)	-52.10%	(387,838)	-1.53%
Prior Year Fund Balance	3,510,997	3,757,301		3,617,793	
Net Change	(325,978)	(139,508)		82,273	
Ending Fund Balance	3,185,019	3,617,793	13.59%	3,700,066	2.27%

CITY OF LA VISTA

FY21 FY22 BIENNIAL BUDGET

ECONOMIC DEVELOPMENT FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
REVENUES					
Bond Proceeds	3,000,000	3,000,000	0.00%	-	-100.00%
Interest Income	517	10,070	1847.78%	10,070	0.00%
Total Revenue	3,000,517	3,010,070	0.32%	10,070	-99.67%
EXPENDITURES					
Debt Service - Bond Principal	-	-		195,000	
Debt Service - Bond Interest	62,466	48,010	-23.14%	44,053	-8.24%
Grants	3,000,000	1,000,000	-66.67%	2,000,000	100.00%
Financial Fees	75,000	34,500	-54.00%	500	-98.55%
Total Expenditures	3,137,466	1,082,510	-65.50%	2,239,553	106.89%
Other Financing Sources (Uses)					
General Fund Transfer - Sales Tax	-	82,510		239,553	
Total Other Uses of Funds	0	82,510		239,553	
Prior Year Fund Balance	7,042	7,112		2,017,182	
Net Change	(136,949)	2,010,070		(1,989,930)	
Ending Fund Balance	(129,907)	2,017,182	-1652.79%	27,252	-98.65%

CITY OF LA VISTA

FY21 FY22 BIENNIAL BUDGET

OFF-STREET PARKING FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
REVENUES					
Interest Income	771	-	-100.0%	39,739	
Bond Proceeds	-	-		10,000,000	
Parking Garage Fees	115,000	23,000	-80.0%	29,000	26.09%
Total Revenue	115,771	23,000	-80.1%	10,068,739	43677.13%
	-	-		-	
EXPENDITURES					
Commodities	17,365	11,000	-36.7%	11,000	0.00%
Contractual Services	220,518	160,326	-27.3%	161,108	0.49%
Maintenance	31,404	32,276	2.8%	15,700	-51.36%
Debt Service - Bond Principal	685,000	695,000	1.5%	710,000	2.16%
Debt Service - Bond Interest	210,911	198,683	-5.8%	345,233	73.76%
Land/Construction	750,000	-	-100.0%	2,000,000	
Financial Fees	76,500	780	-99.0%	35,280	4423.08%
Total Expenditures	1,991,698	1,098,065	-44.9%	3,278,321	198.55%
	-	-		-	
Other Financing Sources (Uses)					
Transfer In - General Fund	844,408	180,602		119,069	
Transfer In - Debt Service Fund	552,503	548,540		548,440	
Transfer In - Redevelopment Fund	-	345,923		542,073	
Total Transfers In	1,396,911	1,075,065		1,209,582	
Transfers Out - Redevelopment Fund	-	-		-	
Total Transfers Out	0	0		0	
Total Other Uses of Funds	1,396,911	1,075,065	-23.0%	1,209,582	12.51%
	-	-		-	
Prior Year Fund Balance	1,232,062	-		-	
Net Change	(479,016)	-		8,000,000	
Ending Fund Balance	753,046	-	-100.0%	8,000,000	

CITY OF LA VISTA

FY21 FY22 BIENNIAL BUDGET

REDEVELOPMENT FUND SUMMARY

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
REVENUES					
Sales Tax	2,345,832	1,802,198	-23.17%	2,277,641	26.38%
GBOT - Retail Sales	29,485	34,657	17.54%	109,218	215.14%
Bond Proceeds	6,500,000	10,600,000		-	-100.00%
Interest Income	66,252	70,343	6.17%	74,499	5.91%
Total Revenue	8,941,569	12,507,198	39.88%	2,536,258	-79.72%
EXPENDITURES					
Contract - Professional Services	300,000	175,000	-41.67%	175,000	0.00%
Other:					
Debt Service - Bond Principal	505,000	515,000	1.98%	940,000	82.52%
Debt Service - Bond Interest	728,187	775,900	6.55%	903,225	16.41%
Land/Construction	10,700,000	4,136,000	-61.35%	5,536,000	33.85%
Financial/Legal Fees	500	35,000	6900.00%	1,000	-97.14%
Total Expenditures	12,233,687	5,636,900	-53.92%	7,555,225	34.03%
Other Financing Sources (Uses)					
Transfer In:					
Transfer from GF	-	-		-	
Transfer from Lottery Fund for Debt	200,000	-		-	
Transfer from OSP	-	-		-	
Total Transfers In	200,000	0		0	
Transfer Out:					
Transfer to CIP	-	-		-	
Transfer to TIF	-	-		-	
Transfer to OSP	-	(345,923)		(542,073)	
Total Transfers Out	0	(345,923)		(542,073)	
Total Other Uses of Funds	200,000	(345,923)		(542,073)	
Prior Year Fund Balance	5,719,508	3,860,711		10,385,086	
Net Change	(3,092,118)	6,524,375		(5,561,040)	
Ending Fund Balance	2,627,390	10,385,086	295.26%	4,824,046	-53.55%
Debt Service Coverage Ratio	2.14	1.17		1.06	

CITY OF LA VISTA

FY21 FY22 BIENNIAL BUDGET

POLICE ACADEMY FUND

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
REVENUES					
Agency Contribution	100,000	130,000	30.00%	130,000	0.00%
Tuition	-	18,000		18,000	0.00%
Interest Income	83	462	456.63%	754	63.20%
Miscellaneous	-	-		-	
Total Revenue	100,083	148,462	48.34%	148,754	0.20%
EXPENDITURES					
Personnel Services	79,672	97,692	22.62%	105,877	8.38%
Commodities	3,535	2,150	-39.18%	2,150	0.00%
Contractual Services	11,854	11,970	0.98%	11,970	0.00%
Maintenance	-	-		-	
Other Charges	3,535	4,800	35.79%	4,800	0.00%
Total Expenditures	98,596	116,612	18.27%	124,797	7.02%
Other Financing Sources (Uses)					
General Fund Transfer	-	-		-	
Total Other Uses of Funds	0	0		0	
Prior Year Fund Balance	26,387	30,767		62,617	103.52%
Net Change	1,487	31,850		23,957	-24.78%
Ending Fund Balance	27,874	62,617	124.64%	86,574	38.26%
Operating Reserve %	28%	54%	92.86%	69%	27.78%

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

TIF CITY CENTRE PHASE 1A

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
REVENUES					
TIF Revenue	541,612	305,081	-43.67%	514,534	68.65%
Interest Income	-	-		-	
Total Revenue	541,612	305,081	-43.67%	514,534	68.65%
EXPENDITURES - Other					
Debt Service	-	414,588		509,389	22.87%
Other Charges	541,612	3,051	-99.44%	5,145	68.63%
Total Expenditures	541,612	417,639	-22.89%	514,534	23.20%
Other Financing Sources (Uses)					
Transfer	-	-		-	
Total Other Uses of Funds	-	-		-	
Prior Year Fund Balance	17,886	112,558		-	
Net Change	-	(112,558)		-	
Ending Fund Balance	17,886	-		-	

CITY OF LA VISTA FY21 FY22 BIENNIAL BUDGET

TIF CITY CENTRE PHASE 1B

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
REVENUES					
TIF Revenue	-	418,803		806,735	92.63%
Interest Income	-	-		-	
Total Revenue	-	418,803		806,735	92.63%
EXPENDITURES - Other					
Debt Service	-	445,176		798,668	79.40%
Other Charges	-	4,188		8,067	92.62%
Total Expenditures	-	449,364		806,735	79.53%
Other Financing Sources (Uses)					
Transfer	-	-		-	
Total Other Uses of Funds	-	-		-	
Prior Year Fund Balance	-	30,561		-	
Net Change	-	(30,561)		-	
Ending Fund Balance	-	-		-	

CITY OF LA VISTA

FY21 FY22 BIENNIAL BUDGET

QUALIFIED SINKING FUND

	FY20 Budget	FY21 Proposed	Percent Change FY20 - FY21	FY22 Proposed	Percent Change FY21 - FY22
REVENUES					
Interest Income	625	3,757	501.12%	4,348	15.73%
Total Revenue	625	3,757	501.12%	4,348	15.73%
	-	-		-	
EXPENDITURES					
Other Charges	-	-		-	
Total Expenditures	-	-		-	
	-	-		-	
Other Financing Sources (Uses)					
Transfer from General Fund	400,000	-		75,000	
Transfer from Lottery Fund	50,000	50,000		50,000	
Transfer to General Fund	-	-		-	
Total Other Uses of Funds	450,000	50,000		125,000	
	-	-		-	
Prior Year Fund Balance	100,716	352,973		406,730	
Net Change	450,625	53,757		129,348	
Ending Fund Balance	551,341	406,730	-26.23%	536,078	31.80%