To establish broad fiscal policies which will serve as guidelines in making policy decisions concerning the financing of public programs and projects and to insure continued financial stability for the City of La Vista, the following guidelines shall, to the fullest practical extent, be adhered to by the City Council of the City of La Vista in the development of the City's financial plan:

1. **Debt Limit.** The net General Obligation Debt (total General Obligation Debt less sinking funds and collectible special assessments) of the City of La Vista shall not exceed 10% of the assessed value of all taxable property within the corporate limits as established by the County Treasurer.

2. **Cash Reserve.** A minimum cash reserve of $750,000 in the General Fund, but not to exceed the maximum as set forth by state statute, will be maintained to meet emergencies.

3. **Budget.** The budget of the City of La Vista will be drawn so that estimated revenues and anticipated expenditures are equal. However, every effort will be made to create a budget with an obtainable goal of estimated revenues exceeding anticipated expenditures.

4. **Tax Ceiling.** The budget of the City of La Vista shall be drawn so that the combined requirements of all funds will not necessitate a property tax levy of more than 45 cents, (or the maximum set forth by state statute) per $100 of assessed value of all taxable property.

5. **Ceiling on Debt Service Levy.** Debt Service charges payable from the property tax levy shall not exceed 25% of the City’s total levy in any one fiscal year.

6. **Pay-as-you-go Financing.** When it becomes necessary for the City of La Vista to issue General Obligation Debt to finance its Capital Improvement Program, an amount equal to 10% of that General Obligation Debt requirement shall be financed from current operating revenues whenever feasible.

7. **State Shared and Local Revenues.** To the fullest extent possible, ongoing operating expenses shall be financed with State shared or locally generated revenues.

8. **Tax Burden.** To the fullest extent possible, both the Capital and Operating budgets will be planned in such a manner as to avoid major fluctuations in the local tax burden.
9. **Non-tax Revenues.** Every effort will be made to maximize the yield of local non-tax revenues. To the fullest extent possible, fees, user charges, etc. will be set at a level that will make the programs and services they are intended to support, self-sufficient.

10. **State and Federal Aid.** Consistent with local needs and desires, maximum advantage will be taken of available Federal and State Grants-in-aid.

11. **Street Improvements.** To the maximum practical extent possible, paving bonds should be used to finance local costs for street related improvements.