

Lottery Fund

Prior to 2007, the City had historically utilized Lottery Funds to finance public facilities; long range projections however indicated that this was not sustainable. Beginning in FY11 only the debt service payments for the Police and Fire Stations, approximately \$640,000, were funded via Lottery. The merger of Fire & EMS Services with the City of Papillion has resulted in a reduction of the City's Fire Station debt and we now only pay 26% of the debt. Beginning in FY15 only the Police Station debt payment of \$288,013 be funded with Lottery funds.

The FY15 budget for Lottery Fund includes:

- Lottery Revenue projections of \$900,000 under current contract agreement.
- A transfer to the Debt Service Fund for the FY15 principal and interest on the Police Facility Refunding Bond Issue of \$288,013.
- A transfer of \$46,600 to the General Fund to fund 75% of the Community Relations Coordinator position.
- A transfer of \$13,000 to the General Fund to fund the overtime costs associated with La Vista Daze.
- A transfer to the Golf Fund of \$125,000.
- A \$292,000 transfer to the Capital Fund for Technology projects include:
 - \$ 15,000 for Business Continuity Plan.
 - \$212,000 for Financial Management System. *(Second year)*
 - \$ 65,000 for the Radio Replacement Program.
- In May, 2014 the City Council passed a resolution of intent to reimburse itself for the purchase of the Hupp Drive property which was made with Lottery funds. The reimbursement will allow the City to Lease-Purchase the property and improvements. This will be the basis of a \$900,000 bond issue. It is recommended that proceeds from the bonds be utilized to finance the following projects subsequently to a transfer of \$848,500 to the Capital Fund. *(Additional detail for this transfer is provided under the Capital Fund.)*
 - \$ 80,000 for Council Chamber Technology Upgrade.
 - \$ 25,000 for City Hall Remodel.
 - \$ 10,000 for Facility Improvements Former Police Station – Space Planning.
 - \$ 75,000 for Facility Improvements Former Police Station – Remodel.
 - \$ 10,000 for Facility Improvements Former Police Station – Training Room.
 - \$ 6,000 for Interior Ceiling at Golf Maintenance Building.
 - \$ 48,000 for Library Security System.
 - \$ 25,000 for PW Facility Improvements – Reconfiguration.
 - \$ 17,000 for PW Facility Improvements – Concrete Drive Link.
 - \$ 90,000 for PW Facility Improvements – Rehab Storage Building.
 - \$ 90,000 for PW Facility Improvements – New Roof.
 - \$ 60,000 for Parks Facility Improvements.
 - \$ 30,000 for Storm Sewer Head Wall Repair.
 - \$179,000 for Fuel Island *(shared project with City of Papillion)*.
 - \$ 65,000 for Salt Storage Facility *(shared project with City of Papillion)*.

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- Funding for Community and Employee Services includes:
 - \$ 12,000 for apparel buy-back program, marketing and exhibition materials associated with ICSC. (*consistent with prior years.*)
 - \$ 12,295 for ICSC Travel and Marketing.
 - \$ 10,000 for City-wide marketing. (*Not event specific.*)
 - \$ 50,000 for Holiday Decorations. (*To continue the holiday decoration program.*)
 - \$ 1,000 for Music Licenses.
 - \$ 13,595 for Performance Measurement Program and Year-End Report to Residents.
 - \$ 2,500 for La Vista Community Foundation Gala Ad.
 - \$71,789 for La Vista Daze and other annual community events with \$36,700 in anticipated revenues.
 - \$ 8,845 for Summer Concert Series and Movie Nights,
 - \$ 2,934 for 5K Race,
 - \$ 5,560 for Urban Race,
 - \$ 1,400 for Splash Bash,
 - \$20,300 for La Vista Daze,
 - \$22,600 for Marketing all events,
 - \$ 1,000 for Employee Activities,
 - \$ 9,150 for various Community Events. (*i.e. Halloween Safe Night; Tree Lighting & Chili Feed, etc.*)

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Lottery Fund Summary

	FY12 Actual	FY13 Actual	FY14 Budget	FY15 Adopted
Balance Forward	\$ 2,979,291	\$ 2,778,209	\$ 1,682,570	\$ 1,287,819
Revenues				
Miscellaneous	20,481	25,850	59,215	36,700
Interest Income	13,478	7,299	10,000	10,000
Lottery Rev/Comm. Bettermt	66,368	09,598	900,000	900,000
Taxes - Form 51	353,608	354,449	300,000	300,000
Bond Proceeds	-	-	-	900,000
Total Revenues	1,353,935	1,297,197	1,269,215	2,146,700
Funds Available	4,333,226	4,075,406	2,951,785	3,434,519
Expenditures				
Contractual Services	99,369	217,606	197,019	222,179
Other Charges	355,933	359,449	300,000	300,000
Total Expenditures	455,302	577,055	497,019	522,179
Transfers out				
Transfer to General Fund	66,620	82,370	116,455	59,600
Transfer to Debt Service	659,430	701,934	626,331	288,013
Transfer to Golf Fund	250,000	250,000	250,000	125,000
Transfer to EDF	-	-	-	-
Transfer To CIP	123,665	89,400	449,093	1,140,500
Total Transfers	1,099,715	1,123,704	1,441,879	1,613,113
Ending Balance	2,778,209	2,374,646	1,012,887	1,299,227