

General Fund

In FY15, total General Fund revenues are projected to be \$13,678,308 (including grants of \$251,565). Property tax accounts for 49% of the revenue budget. Other significant sources of funding include: Sales Tax, Hotel Occupation Tax and Gross Revenue Taxes (Franchise Fees & Occupation Taxes). The total of property taxes projected in the General Fund is \$6,673,518 based on an assessed valuation of \$1,269,085,286. This results in a \$.49 tax levy in the General Fund.

Sales tax for FY15 is budgeted at \$2,400,000. This is based on collecting \$300,000/month in sales and use taxes. (\$200,000 of the projected sales tax stays in the General Fund). While the City's sales and use tax receipts have typically been coming in higher, this is a conservative estimate which takes into account the unknown impacts of the State of Nebraska's economic development incentive program. In FY14 the City went without receiving sales and use tax receipts for five months.

General Fund Source of Funds Summary				
	FY12	FY13	FY14	FY15
Sources of Funds	Actual	Actual	Budget	Adopted
Property Tax	5,612,173	5,574,256	6,549,437	6,673,518
Sales Tax	2,980,927	3,999,579	608,610	2,400,000
Payment in lieu of taxes	181,963	210,273	241,500	274,643
State Revenue	1,284,732	1,331,203	1,326,025	1,412,978
Occupation & Franchise tax	886,215	945,136	944,500	1,033,000
Hotel Occupation Tax	776,539	803,259	780,000	875,322
Permits & Licenses	364,171	392,724	325,250	306,850
Interest Income	12,476	15,506	12,000	15,000
Recreation Fees	163,084	165,586	144,000	154,000
Special Services	28,556	22,885	22,000	25,500
Grant Income	233,449	185,584	209,570	251,565
Miscellaneous	982,320	1,516,544	179,000	255,933
Total Revenue	13,506,605	15,162,534	11,341,892	13,678,308
Transfers & Reserves	4,105,444	5,010,922	7,255,032	6,873,686
Total Available	17,612,049	20,173,457	18,596,924	20,551,995

The budgeted expenditures for FY15 are \$14,065,817 (including Capital expenditures of \$428,465). This is an increase of approximately 4% over FY14. Transfers to the Economic Development Program (EDP), Off-street parking District (OSP) and Capital Improvement Program (CIP) funds amount to \$1,365,500. The growth in General Fund expenditures has averaged about 8.67% over the past five years.

General Fund

The following tables provide summaries of expenditures by department and by category, respectively. As evidenced on the Summary by Category table, personnel costs account for 60% of the budgeted expenditures.

FY15 General Fund Expenditure Summary by Department

	FY12 Actual	FY13 Actual	FY14 Budget	FY15 Adopted
Administrative Services	-	-	-	538,333
Mayor and Council	144,965	126,025	182,737	179,722
Adv. Boards & Commissions	6,418	6,700	15,220	8,882
Public Buildings & Grounds	495,299	517,625	592,144	515,368
Administrative	727,649	863,440	887,650	484,527
Police	3,850,559	3,855,040	4,265,386	4,279,306
Animal Control	48,011	43,640	47,000	49,900
Fire	501,299	459,612	1,278,023	1,530,297
Community Development	733,077	540,064	702,611	574,868
Street Admin.	213,511	230,021	218,126	227,727
Streets Operating	1,915,029	1,901,331	2,144,744	2,115,986
Streets Construction	-	-	-	-
Parks	707,412	715,686	871,492	856,604
Sports Complex	318,839	322,270	370,303	434,050
Library	631,842	638,620	710,990	736,275
Recreation	507,267	498,990	582,097	542,907
Swimming Pool	101,436	103,755	116,878	119,248
Senior Bus	63,135	63,758	98,177	99,742
Information Technology	-	-	-	204,200
Public Transportation	7,994	6,673	-	5,200
Human Resources	457,589	441,384	479,186	562,675
Total	11,431,330	11,334,633	13,562,764	14,065,817

FY15 Expenditures by Category

	FY12 Actual	FY13 Actual	FY14 Budget	FY15 Adopted
Personnel Services	7,734,398	7,788,692	8,798,551	
Commodities	458,527	470,428	513,788	497,337
Contractual	2,429,371	2,308,487	2,499,260	
Maintenance	477,222	441,180	468,854	513,606
Other Charges	160,138	156,008	871,843	230,347
Capital Outlay	171,674	169,837	410,468	428,465
Total				

General Fund

General Fund Summary

	FY12 Actual	FY13 Actual	FY14 Budget	FY15 Adopted
Balance Forward	4,038,824	4,928,552	7,138,577	6,814,086
Revenues				
Property Tax	5,612,173	5,574,256	6,549,437	6,673,518
Sales Tax	2,980,927	3,999,579	608,610	2,400,000
Payment in lieu of taxes	181,963	210,273	241,500	274,643
State Revenue	1,284,732	1,331,203	1,326,025	1,412,978
Occupation & Franchise tax	886,215	945,136	944,500	1,033,000
Hotel Occupation Tax	776,539	803,259	780,000	875,322
Permits & Licenses	364,171	392,724	325,250	306,850
Interest Income	12,476	15,506	12,000	15,000
Recreation Fees	163,084	165,586	144,000	154,000
Special Services	28,556	22,885	22,000	25,500
Grant Income	233,449	185,584	209,570	251,565
Miscellaneous	982,320	1,516,544	179,000	255,933
Total Revenues	13,506,605	15,162,534	11,341,892	13,678,308
Transfers In				
Lottery Transfer	66,620	82,370	116,455	59,600
Funds Available	17,612,049	20,173,457	18,596,924	20,551,995
Expenditures				
Salary & Benefits	7,734,398	7,788,692	8,798,551	8,482,912
Operating	3,525,258	3,376,103	4,353,745	5,154,440
Capital	171,674	169,837	410,468	428,465
Total Expenditures	11,431,330	11,334,633	13,562,764	14,065,817
Transfers Out				
EDP Transfer	600,000	600,000	300,000	600,000
OSP Transfer	550,000	605,000	605,000	615,000
CIP Transfer	102,167	50,000	200,000	150,000
Total Transfers Out	1,252,167	1,255,000	1,105,000	1,365,000
Balance Forward	4,928,552	7,583,824	3,929,160	5,121,178