CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the four months ended January 31, 2010
33% of the Fiscal Year

General Fund

	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used
REVENUES					
Property Taxes	$ 5,286,478	$ 205,427	$ 310,695	$ (4,975,783)	6%
Sales and use taxes	1,955,000	200,258	795,974	(1,159,026)	41%
Payments in Lieu of taxes	90,000	-	0	(90,000)	0%
State revenue	903,298	119,088	371,820	(531,478)	41%
Occupation and franchise taxes	650,000	184,938	361,501	(288,499)	56%
Hotel Occupation Tax	612,105	35,508	196,908	(415,197)	32%
Licenses and permits	389,500	32,095	288,158	(101,342)	74%
Interest income	50,000	237	2,014	(47,986)	4%
Recreation fees	123,500	4,520	14,392	(109,108)	12%
Special Services	16,490	2,030	7,958	(8,532)	48%
Grant Income	207,349	11,587	28,774	(178,575)	14%
Other	1,656,622	14,642	118,500	(1,538,122)	7%
Total Revenues	11,940,342	810,329	2,496,693	(9,443,648)	21%
EXPENDITURES					
Current:					
Mayor and Council	174,121	9,222	35,669	(138,452)	20%
Boards & Commissions	11,095	490	2,385	(8,711)	21%
Public Buildings & Grounds	534,767	46,016	130,822	(403,945)	24%
Administration	716,418	60,228	210,938	(505,480)	29%
Police and Animal Control	3,773,149	326,737	1,217,590	(2,555,559)	32%
Fire	654,933	31,607	119,877	(535,056)	18%
Community Development	645,161	44,131	192,390	(452,771)	30%
Public Works	3,104,841	270,813	970,655	(2,134,186)	31%
Recreation	647,567	39,783	157,953	(489,614)	24%
Library	651,541	46,796	190,559	(460,982)	29%
Human Resources	469,559	10,244	342,997 *	(126,562)	73%
Special Services & Tri-City Bus	76,756	5,930	20,934	(55,822)	27%
Capital outlay	408,370	0	0	(408,370)	0%
Debt service: (Warrants)					
Principal	-	-	-	-	-
Interest	-	-	-	-	-
Total Expenditures	11,868,278	891,997	3,592,769	(8,275,509)	30%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	72,064	(81,668)	(1,096,076)	1,168,140	-1521%
OTHER FINANCING SOURCES (USES)					
Operating transfers in (out)	(1,343,400)	-	-	1,343,400	-
Bond/registered warrant proceeds	-	-	-	-	-
Total other Financing Sources (Uses)	(1,343,400)	-	-	1,343,400	-
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (1,271,336)	$ (81,668)	$ (1,096,076)	$ (175,260)	-
FUND BALANCE, beginning of the year			4,719,156 **		
FUND BALANCES, END OF PERIOD			$ 3,623,080		

Debt Service Fund

	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES				
Property Taxes	$ 526,071	$ 19,158	$ 25,452	$ (500,619)
Sales and use taxes	977,500	100,129	397,986	(579,514)
Payments in Lieu of taxes	-	-	-	-
State revenue	-			-
Occupation and franchise taxes	-			-
Hotel Occupation Tax				
Licenses and permits	-			-
Interest income	75,000	940	5,415	(69,585)
Recreation fees	-			-
Special Services				
Grant Income	-			-
Other	1,885,000	172	526	(1,884,474)
Total Revenues	3,463,571	120,399	429,379	(3,034,192)
EXPENDITURES				
Current:				
Mayor and Council	-	-	-	-
Boards & Commissions	-	-	-	-
Public Buildings & Grounds				
Administration	90,000	200	467	(89,533)
Police and Animal Control	-	-	-	-
Fire	-	-	-	-
Community Development				
Public Works	-	-	-	-
Recreation	-	-	-	-
Library				
Human Resources				
Special Services & Tri-City Bus	-	-	-	-
Capital outlay	-	-	-	-
Debt service: (Warrants)	-	-		-
Principal	2,290,000	-	1,935,000	(355,000)
Interest	1,309,098	-	576,615	(732,483)
Total Expenditures	3,689,098	200	2,512,082	(1,177,015)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(225,526)	120,199	(2,082,703)	1,857,177
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)	(835,114)	-	-	835,114
Bond/registered warrant proceeds	-	-	-	-
Total other Financing Sources (Uses)	(835,114)	-	-	835,114
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (1,060,640)	$ 120,199	$ (2,082,703)	$ 1,022,063
FUND BALANCE, beginning of the year			7,712,684 **	
FUND BALANCES, END OF PERIOD			$ 5,629,981	

Capital Fund

	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES				
Property Taxes	$ -	$ -	$ -	$ -
Sales and use taxes	1,567,550	-	-	(1,567,550)
Payments in Lieu of taxes	-	-	-	-
State revenue	-	-	-	-
Occupation and franchise taxes	-	-	-	-
Hotel Occupation Tax				
Licenses and permits	-	-	-	-
Interest income	-	-	-	-
Recreation fees	-	-	-	-
Special Services	-	-	-	-
Grant Income	3,141,543	141,108	2,607,571	(533,972)
Other	97,500	-	-	(97,500)
Total Revenues	4,806,593	141,108	2,607,571	(2,199,022)
EXPENDITURES				
Current:				
Mayor and Council	-	-	-	-
Boards & Commissions	-	-	-	-
Public Buildings & Grounds				
Administration	-	-	-	-
Police and Animal Control	-	-	-	-
Fire	-	-	-	-
Community Development				
Public Works	-	-	-	-
Recreation	-	-	-	-
Library				
Human Resources				
Special Services & Tri-City Bus	-	-	-	-
Capital outlay	5,801,698	141,108	2,607,571	(3,194,127)
Debt service: (Warrants)				
Principal	-	-	-	-
Interest	-	-	-	-
Total Expenditures	5,801,698	141,108	2,607,571	(3,194,127)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(995,105)	-	-	(995,105)
OTHER FINANCING SOURCES (USES)				
Operating transfers in (out)	260,105	-	-	(260,105)
Bond/registered warrant proceeds	735,000			(735,000)
Total other Financing Sources (Uses)	995,105	-	-	(995,105)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ -	$ -	$ -	$ -
FUND BALANCE, beginning of the year			146,583 **	
FUND BALANCES, END OF PERIOD			$ 146,583	

*** FY11 Liability and Workers' Comp Insurance**

****Preliminary Fund Balance**

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the four months ended January 31, 2010
33% of the Fiscal Year

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 1,873,922	$ 131,631	$ 559,700	$ (1,314,222)	30%	$ 190,000	$ 130	$ 25,469	$ (164,531)	13%
Service charge and hook-up fees	125,000	2,550	240,410	115,410	192%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	33,800	4	4,133	(29,667)	12%
Grant	-	-	26,154	26,154	n/a	-	-	-	-	-
Miscellaneous	200	30	101	(99)	51%	300	1	135	-	45%
Total Revenues	1,999,122	134,211	826,365	(1,172,757)	41%	224,100	135	29,737	(194,198)	13%
EXPENDITURES										
General Administrative	446,776	36,503	134,850	(311,926)	30%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	26,950	5,991	12,364	(14,586)	46%
Maintenance	1,500,772	119,245	304,757	(1,196,015)	20%	204,953	13,867	63,173	(141,780)	31%
Production and distribution	-	-	-	-	-	141,658	-	30,031	(111,626)	21%
Capital Outlay	79,250	-	-	(79,250)	0%	7,000	-	5,932	(1,068)	85%
Debt Service:										
Principal	-	-	-	-	-	110,000	-	110,000	-	100%
Interest	-	-	-	-	-	22,533	-	12,751	(9,782)	57%
Total Expenditures	2,026,798	155,749	439,608	(1,587,190)	22%	513,093	19,858	234,251	(278,842)	46%
OPERATING INCOME (LOSS)	(27,676)	(21,538)	386,757	(414,433)	-	(288,993)	(19,723)	(204,514)	84,644	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	10,000	306	1,549	(8,451)	15%	25	1	8	(17)	32%
	10,000	306	1,549	(8,451)	15%	25	1	8	(17)	32%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(17,676)	(21,231)	388,307	(405,983)	-	(288,968)	(19,722)	(204,506)	84,462	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	270,000	122,751	122,751	(147,249)	45%
NET INCOME (LOSS)	$ (17,676)	$ (21,231)	$ 388,307	$ (405,983)	-	$ (18,968)	$ 103,029	$ (81,755)	$ 62,787	-
NET ASSETS, Beginning of the year			4,822,525 **					189,223 **		
NET ASSETS, End of the year			$ 5,210,832					$ 107,468		

Preliminary Fund Balance