

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the four months ending January 31, 2016
33% of the Fiscal Year 2016

	General Fund					% of budget Used
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget		
REVENUES						
Property Taxes	\$ 5,977,668	\$ 272,613	\$ 443,288	\$ (5,534,380)		7%
Sales and use taxes	3,108,225	319,766	1,121,418	(1,986,807)		36%
Payments in Lieu of taxes	275,000	-	-	(275,000)		0%
State revenue	1,461,035	-	394,718	(1,066,317)		27%
Occupation and franchise taxes	1,030,000	82,502	309,479	(720,521)		30%
Hotel Occupation Tax	900,000	56,481	281,240	(618,760)		31%
Licenses and permits	347,800	21,380	140,175	(207,625)		40%
Interest income	11,522	2,330	7,283	(4,239)		63%
Recreation fees	156,100	8,514	34,531	(121,569)		22%
Special Services	22,500	2,233	7,961	(14,539)		35%
Grant Income	215,917	3,756	15,734	(200,183)		7%
Other	234,365	14,128	134,974	(99,391)		58%
Total Revenues	13,740,132	783,703	2,890,801	(10,849,331)		21%
EXPENDITURES						
Current:						
Administrative Services	590,974	42,326	152,910	(438,064)		26%
Mayor and Council	191,343	6,639	39,288	(152,055)		21%
Boards & Commissions	9,160	72	919	(8,241)		10%
Public Buildings & Grounds	510,328	30,448	139,180	(371,148)		27%
Administration	500,043	42,958	147,292	(352,751)		29%
Police and Animal Control	4,346,735	367,781	1,333,855	(3,012,880)		31%
Fire	1,705,949	157,565	602,104	(1,103,845)		35%
Community Development	598,148	45,312	146,919	(451,229)		25%
Public Works	3,372,972	215,192	956,787	(2,416,185)		28%
Recreation	670,345	44,031	159,054	(511,291)		24%
Library	766,945	61,670	221,687	(545,258)		29%
Information Technology	208,485	38,313	81,623	(126,862)		39%
Human Resources	693,497	43,163	194,513	(498,984)		28%
Public Transportation	94,677	6,557	24,825	(69,852)		26%
Capital outlay	493,499	19,607	43,065	(450,434)		9%
Total Expenditures	14,753,100	1,121,634	4,244,021	(10,509,079)		29%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,012,968)	(337,931)	(1,353,220)	(340,252)		134%
OTHER FINANCING SOURCES (USES)						
Operating transfers in (Lottery)	70,663	-	-	(70,663)		0%
Operating transfers out (EDF, OSP, CIP)	(1,265,000)	-	-	1,265,000		0%
Bond/registered warrant proceeds	-	-	-	-		0%
Total other Financing Sources (Uses)	(1,194,337)	-	-	1,194,337		0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (2,207,305)	\$ (337,931)	\$ (1,353,220)	\$ 854,085		61%

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	Debt Service Fund				% of budget Used
	Budget	MTD Actual	YTD Actual	Over(under) Budget	
REVENUES					
Property Taxes	\$ 1,864,694	\$ 78,290	\$ 86,865	\$ (1,777,829)	5%
Sales and use taxes	1,554,113	159,883	560,709	(993,404)	36%
Payments in Lieu of taxes	30,000	-	-	(30,000)	0%
Interest income	7,002	111	811	(6,191)	12%
Other (Special Assessments; Fire Reimbursmt)	852,796	-	129,717	(723,079)	15%
Total Revenues	4,308,605	238,284	778,102	(3,530,503)	18%
EXPENDITURES					
Current:					
Administration	90,000	778	864	(89,136)	1%
Fire Contract Bond	298,677	24,700	98,800	(199,877)	33%
Debt service					
Principal	2,947,400	-	1,565,000	(1,382,400)	53%
Interest	871,458	-	282,173	(589,285)	32%
Total Expenditures	4,207,535	25,478	1,946,837	(2,260,698)	46%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	101,070	212,806	(1,168,735)	(1,269,805)	-1156%
OTHER FINANCING SOURCES (USES)					
Operating transfers in (Lottery Bond)	339,145	-	-	(339,145)	0%
Operating transfers out (CIP)	(12,333,489)	-	-	12,333,489	0%
Bond/registered warrant proceeds	11,500,000	-	-	(11,500,000)	0%
Total other Financing Sources (Uses)	(494,344)	-	-	494,344	0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (393,274)	\$ 212,806	\$ (1,168,735)	\$ (775,461)	297%

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Capital Fund						
	Budget	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used	
REVENUES						
Interest income	\$ -	\$ -	4	\$ 4	0%	
Grant Income	1,061,000	-	250,326	(810,674)	24%	
Interagency	926,100	9,840	9,840	(916,260)	1%	
Total Revenues	1,987,100	9,840	260,170	(1,726,930)	13%	
EXPENDITURES						
Current:						
Capital outlay	30,847,780	28,896	317,730	(30,530,050)	1%	
Total Expenditures	30,847,780	28,896	317,730	(30,530,050)	1%	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(28,860,680)	(19,056)	(57,560)	(28,803,120)	0%	
OTHER FINANCING SOURCES (USES)						
Operating transfers in	28,860,680	-	-	(28,860,680)	0%	
Operating transfers out	-	-	-	-	0%	
Bond/registered warrant proceeds	-	-	-	-	0%	
Total other Financing Sources (Uses)	28,860,680	-	-	(28,860,680)	0%	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ -	\$ (19,056)	\$ (57,560)	\$ 57,560	0%	

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Lottery Fund						
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used	
REVENUES						
Lottery Rev/Community Betterment	\$ 925,000	\$ 133,852	\$ 365,682	\$ (559,318)	40%	
Lottery Tax Form 51	350,000	30,231	111,909	(238,091)	32%	
Event Revenue	30,500		225	(30,275)	1%	
Interest income	2,972	42	753	(2,219)	25%	
Total Revenues	1,308,472	164,125	478,569	(829,903)	37%	
EXPENDITURES						
Current:						
Professional Services	233,261	17,865	67,572	(165,689)	29%	
Salute to Summer	22,535	-	-	(22,535)	0%	
50th Year Celebration	-	-	473	473	0%	
Community Events	9,290	11	6,653	(2,637)	72%	
Events - Marketing	22,600	255	724	(21,876)	3%	
Recreation Events	10,000	-	-	(10,000)	0%	
Concert & Movie Nights	9,800	-	-	(9,800)	0%	
Travel & Training	13,420	-	-	(13,420)	0%	
State Taxes	350,000	30,231	111,909	(238,091)	32%	
Other	-	-	-	-	0%	
Capital outlay	14,000	-	13,776	(224)	98%	
Total Expenditures	684,906	48,362	201,107	(483,799)	29%	
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	623,566	115,763	277,462	346,104	44%	
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(1,461,999)	-	-	1,461,999	0%	
Bond/registered warrant proceeds	-	-	-	-	0%	
Total other Financing Sources (Uses)	(1,461,999)	-	-	1,461,999	0%	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (838,433)	\$ 115,763	\$ 277,462	\$ 1,808,103	-33%	

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	Economic Development				
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	Over(<u>under</u>) <u>Budget</u>	% of budget <u>Used</u>
REVENUES					
JQH Payment	1,186,573	-	593,287	(593,286)	50%
Interest income	266	-	-	(266)	0%
Total Revenues	1,186,839	-	593,287	(593,552)	50%
EXPENDITURES					
Current:					
Professional Services	10,000	-	-	-	0%
Debt service: (Warrants)					0%
Principal	685,000	-	685,000	-	100%
Interest	1,311,427	-	666,639	(644,788)	51%
Total Expenditures	2,006,427	-	1,351,639	(654,788)	67%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(819,588)	-	(758,352)	61,236	93%
OTHER FINANCING SOURCES (USES)					
Operating transfers in	600,000	-	-	(600,000)	0%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	600,000	-	-	(600,000)	0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (219,588)	\$ -	\$ (758,352)	\$ (538,764)	345%

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	Off Street Parking				
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
REVENUES					
Interest income	45	-	4	(41)	9%
Total Revenues	45	-	4	(41)	9%
EXPENDITURES					
Current:					
General & Administrative	19,467	-	5,882	(13,585)	30%
Professional Services		-			0%
Maintenance	19,500	776	976	(18,524)	5%
Debt service: (Warrants)					
Principal	430,000	-	430,000	-	100%
Interest	144,580	-	4,730	(139,850)	3%
Total Expenditures	613,547	776	441,588	(171,959)	72%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(613,502)	(776)	(441,584)	171,918	72%
OTHER FINANCING SOURCES (USES)					
Operating transfers in	615,000		-	(615,000)	0%
Operating transfers out					0%
Bond/registered warrant proceeds		-	-	-	0%
Total other Financing Sources (Uses)	615,000	-	-	(615,000)	0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ 1,498	\$ (776)	\$ (441,584)	\$ (443,082)	-29478%

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	Redevelopment Fund				
	<u>Budget</u> <u>(12 month)</u>	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	Over(<u>under</u>) <u>Budget</u>	% of budget <u>Used</u>
REVENUES					
Sales and use taxes	1,554,113	159,883	560,709	(993,404)	36%
Interest income	3,583	359	1,323	(2,260)	37%
Total Revenues	1,557,696	160,242	562,032	(995,664)	36%
EXPENDITURES					
Current:					
Community Development	30,000	-	-	(30,000)	0%
Professional Services	150,000	-	-	(150,000)	0%
Financial / Legal Fees	50,000	-	-	(50,000)	0%
Debt service: (Warrants)					
Principal	-	-	-	-	0%
Interest	307,500	-	-	(307,500)	0%
Total Expenditures	537,500	-	-	(537,500)	0%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,020,196	160,242	562,032	(458,164)	55%
OTHER FINANCING SOURCES (USES)					
Operating transfers in			-	-	0%
Operating transfers out	(15,550,000)	-	-	15,550,000	0%
Bond/registered warrant proceeds	15,000,000	-	-	(15,000,000)	0%
Total other Financing Sources (Uses)	(550,000)	-	-	550,000	0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ 470,196	\$ 160,242	\$ 562,032	\$ 91,836	120%

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Sewer Fund						
	Budget	MTD Actual	YTD Actual	(Under) Budget	% of Budget Used	
REVENUES						
User fees	\$ 3,629,271	\$ 226,988	\$ 958,214	\$ (2,671,057)	26%	
Service charge and hook-up fees	200,000	1,100	60,445	(139,555)	30%	
Grant Income	22,918	-	22,918	-	100%	
Miscellaneous	450	6	105	(345)	23%	
Total Revenues	3,852,639	228,094	1,041,682	(2,810,957)	27%	
EXPENDITURES						
General & Administrative	533,968	40,618	149,231	(384,737)	28%	
Maintenance	2,854,687	317,041	609,040	(2,245,647)	21%	
Storm Water Grant	27,502	1,500	3,006	(24,496)	11%	
Capital Outlay	405,300	-	-	(405,300)	0%	
Total Expenditures	3,821,457	359,159	761,277	(3,060,180)	20%	
OPERATING INCOME (LOSS)	31,182	(131,065)	280,405	249,223	899%	
NON-OPERATING REVENUE (EXPENSE)						
Interest income	3,311	16	372	(2,939)	11%	
	<u>3,311</u>	<u>16</u>	<u>372</u>	<u>(2,939)</u>	<u>11%</u>	
INCOME (LOSS) BEFORE OPERATING TRANSFERS	34,493	(131,049)	280,777	246,284	814%	
OTHER FINANCING SOURCES (USES)						
Operating transfers out (CIP)	(50,000)	-	-	50,000	0%	
NET INCOME (LOSS)	\$ (15,507)	\$ (131,049)	\$ 280,777	\$ 296,284	-1811%	

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	Golf Course Fund					% of Budget Used
	Budget	MTD Actual	YTD Actual	(Under) Budget		
REVENUES						
Greens Fees	\$ 138,000	\$ 100	\$ 15,732	\$ (122,268)		11%
Carts	50,000	-	4,962	(45,038)		10%
Concessions	33,500	191	4,042	(29,458)		12%
Total Golf Proceeds	221,500	291	24,736	(196,764)		11%
Pro-Shop Merchandise	4,750	7	640	(4,110)		13%
Fee Income	200	6	92	(108)		46%
Miscellaneous	100	-	2	(98)		2%
Total Other Revenue	5,050	13	734	(4,316)		15%
Total Revenue	226,550	304	25,470	(201,080)		11%
EXPENDITURES						
General & Administrative	156,591	7,027	32,776	(123,815)		21%
Cost of merchandise sold	18,664	446	1,843	(16,821)		10%
Maintenance	160,288	8,207	30,304	(129,984)		19%
Capital Outlay	22,000	-	21,500	(500)		98%
Total Expenditures	357,543	15,680	86,423	(271,120)		24%
OPERATING INCOME (LOSS)	(130,993)	(15,376)	(60,953)	70,040		47%
NON-OPERATING REVENUE (EXPENSE)						
Interest income	503	22	93	(410)		18%
	503	22	93	(410)		18%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(130,490)	(15,354)	(60,860)	69,630		47%
OTHER FINANCING SOURCES (USES)						
Operating transfers in (Lottery)	125,000	-	-	(125,000)		0%
NET INCOME (LOSS)	\$ (5,490)	\$ (15,354)	\$ (60,860)	\$ 55,370		1109%