

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the five months ending February 29, 2016
42% of the Fiscal Year 2016

	General Fund					% of budget Used
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget		
REVENUES						
Property Taxes	\$ 5,977,668	\$ 153,370	\$ 596,658	\$ (5,381,010)		10%
Sales and use taxes	3,108,225	469,894	1,591,311	(1,516,914)		51%
Payments in Lieu of taxes	275,000	-	-	(275,000)		0%
State revenue	1,461,035	142,101	678,921	(782,114)		46%
Occupation and franchise taxes	1,030,000	96,545	450,854	(579,146)		44%
Hotel Occupation Tax	900,000	65,969	347,209	(552,791)		39%
Licenses and permits	347,800	35,230	175,405	(172,395)		50%
Interest income	11,522	1,900	9,183	(2,339)		80%
Recreation fees	156,100	12,962	47,493	(108,607)		30%
Special Services	22,500	1,711	9,672	(12,828)		43%
Grant Income	215,917	6,017	24,089	(191,828)		11%
Other	234,365	7,335	142,479	(91,886)		61%
Total Revenues	13,740,132	993,034	4,073,274	(9,666,858)		30%
EXPENDITURES						
Current:						
Administrative Services	590,974	60,431	213,341	(377,633)		36%
Mayor and Council	191,343	10,710	49,999	(141,344)		26%
Boards & Commissions	9,160	418	1,336	(7,824)		15%
Public Buildings & Grounds	510,328	32,794	171,974	(338,354)		34%
Administration	500,043	50,051	197,343	(302,700)		39%
Police and Animal Control	4,346,735	337,776	1,671,631	(2,675,104)		38%
Fire	1,705,949	140,833	742,938	(963,011)		44%
Community Development	598,148	43,918	190,837	(407,311)		32%
Public Works	3,372,972	276,910	1,233,697	(2,139,275)		37%
Recreation	670,345	43,277	202,331	(468,014)		30%
Library	766,945	61,029	282,716	(484,229)		37%
Information Technology	208,485	11,022	92,645	(115,840)		44%
Human Resources	693,497	33,093	227,606	(465,891)		33%
Public Transportation	94,677	7,449	32,273	(62,404)		34%
Capital outlay	493,499	-	43,065	(450,434)		9%
Total Expenditures	14,753,100	1,109,711	5,353,732	(9,399,368)		36%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(1,012,968)	(116,677)	(1,280,458)	(267,490)		126%
OTHER FINANCING SOURCES (USES)						
Operating transfers in (Lottery)	70,663	-	-	(70,663)		0%
Operating transfers out (EDF, OSP, CIP)	(1,265,000)	-	-	1,265,000		0%
Bond/registered warrant proceeds	-	-	-	-		0%
Total other Financing Sources (Uses)	(1,194,337)	-	-	1,194,337		0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (2,207,305)	\$ (116,677)	\$ (1,280,458)	\$ 926,847		58%

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	Debt Service Fund					% of budget Used
	Budget	MTD Actual	YTD Actual	Over(under) Budget		
REVENUES						
Property Taxes	\$ 1,864,694	\$ 41,728	\$ 128,593	\$ (1,736,101)		7%
Sales and use taxes	1,554,113	234,947	795,656	(758,457)		51%
Payments in Lieu of taxes	30,000	-	-	(30,000)		0%
Interest income	7,002	88	899	(6,103)		13%
Other (Special Assessments; Fire Reimbursmt)	852,796	-	172,885	(679,911)		20%
Total Revenues	4,308,605	276,763	1,098,033	(3,210,572)		25%
EXPENDITURES						
Current:						
Administration	90,000	417	1,281	(88,719)		1%
Fire Contract Bond	298,677	24,700	123,500	(175,177)		41%
Debt service						
Principal	2,947,400	-	1,565,000	(1,382,400)		53%
Interest	871,458	63,631	345,804	(525,654)		40%
Total Expenditures	4,207,535	88,748	2,035,585	(2,171,950)		48%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	101,070	188,015	(937,552)	(1,038,622)		-928%
OTHER FINANCING SOURCES (USES)						
Operating transfers in (Lottery Bond)	339,145	-	-	(339,145)		0%
Operating transfers out (CIP)	(12,333,489)	-	-	12,333,489		0%
Bond/registered warrant proceeds	11,500,000	-	-	(11,500,000)		0%
Total other Financing Sources (Uses)	(494,344)	-	-	494,344		0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (393,274)	\$ 188,015	\$ (937,552)	\$ (544,278)		238%

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	Capital Fund					% of budget Used
	Budget	MTD Actual	YTD Actual	Over(under) Budget		
REVENUES						
Interest income	\$ -	\$ -	\$ 4	\$ 4		0%
Grant Income	1,061,000	255	426,503	(634,497)		40%
Interagency	926,100	-	9,840	(916,260)		1%
Total Revenues	1,987,100	255	436,347	(1,550,753)		22%
EXPENDITURES						
Current:						
Capital outlay	30,847,780	59,081	376,811	(30,470,969)		1%
Total Expenditures	30,847,780	59,081	376,811	(30,470,969)		1%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(28,860,680)	(58,826)	59,536	(28,920,216)		0%
OTHER FINANCING SOURCES (USES)						
Operating transfers in	28,860,680	-	-	(28,860,680)		0%
Operating transfers out	-	-	-	-		0%
Bond/registered warrant proceeds	-	-	-	-		0%
Total other Financing Sources (Uses)	28,860,680	-	-	(28,860,680)		0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ -	\$ (58,826)	\$ 59,536	\$ (59,536)		0%

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	Lottery Fund					% of budget <u>Used</u>
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	Over(under) <u>Budget</u>		
REVENUES						
Lottery Rev/Community Betterment	\$ 925,000	\$ 74,230	\$ 439,912	\$ (485,088)		48%
Lottery Tax Form 51	350,000	29,692	141,601	(208,399)		40%
Event Revenue	30,500	2,388	2,613	(27,887)		9%
Interest income	2,972	24	777	(2,195)		26%
Total Revenues	1,308,472	106,334	584,903	(723,569)		45%
EXPENDITURES						
Current:						
Professional Services	233,261	16,322	83,893	(149,368)		36%
Salute to Summer	22,535	-	-	(22,535)		0%
50th Year Celebration	-	-	473	473		0%
Community Events	9,290	171	6,825	(2,465)		73%
Events - Marketing	22,600	965	1,689	(20,911)		7%
Recreation Events	10,000	-	-	(10,000)		0%
Concert & Movie Nights	9,800	-	-	(9,800)		0%
Travel & Training	13,420	-	-	(13,420)		0%
State Taxes	350,000	29,692	141,601	(208,399)		40%
Other	-	-	-	-		0%
Capital outlay	14,000	-	13,776	(224)		98%
Total Expenditures	684,906	47,150	248,257	(436,649)		36%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	623,566	59,184	336,646	286,920		54%
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(1,461,999)	-	-	1,461,999		0%
Bond/registered warrant proceeds	-	-	-	-		0%
Total other Financing Sources (Uses)	(1,461,999)	-	-	1,461,999		0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (838,433)	\$ 59,184	\$ 336,646	\$ 1,748,919		-40%

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	Economic Development				
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used
REVENUES					
JQH Payment	1,186,573	-	593,287	(593,286)	50%
Interest income	266	-	-	(266)	0%
Total Revenues	1,186,839	-	593,287	(593,552)	50%
EXPENDITURES					
Current:					
Professional Services	10,000	-	-	-	0%
Debt service: (Warrants)					0%
Principal	685,000	-	685,000	-	100%
Interest	1,311,427	-	666,639	(644,788)	51%
Total Expenditures	2,006,427	-	1,351,639	(654,788)	67%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(819,588)	-	(758,352)	61,236	93%
OTHER FINANCING SOURCES (USES)					
Operating transfers in	600,000	-	-	(600,000)	0%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	600,000	-	-	(600,000)	0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (219,588)	\$ -	\$ (758,352)	\$ (538,764)	345%

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	<u>Off Street Parking</u>				
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
REVENUES					
Interest income	45	-	4	(41)	9%
Total Revenues	45	-	4	(41)	9%
EXPENDITURES					
Current:					
General & Administrative	19,467	767	6,649	(12,818)	34%
Professional Services		-			0%
Maintenance	19,500	(230)	746	(18,754)	4%
Debt service: (Warrants)					
Principal	430,000	-	430,000	-	100%
Interest	144,580	-	4,730	(139,850)	3%
Total Expenditures	613,547	537	442,125	(171,422)	72%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	(613,502)	(537)	(442,121)	171,381	72%
OTHER FINANCING SOURCES (USES)					
Operating transfers in	615,000		-	(615,000)	0%
Operating transfers out					0%
Bond/registered warrant proceeds		-	-	-	0%
Total other Financing Sources (Uses)	615,000	-	-	(615,000)	0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ 1,498	\$ (537)	\$ (442,121)	\$ (443,619)	-29514%

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	Redevelopment Fund				
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
REVENUES					
Sales and use taxes	1,554,113	234,947	795,656	(758,457)	51%
Interest income	3,583	302	1,625	(1,958)	45%
Total Revenues	1,557,696	235,249	797,281	(760,415)	51%
EXPENDITURES					
Current:					
Community Development	30,000	-	-	(30,000)	0%
Professional Services	150,000	4,001	4,001	(145,999)	3%
Financial / Legal Fees	50,000	-	-	(50,000)	0%
Debt service: (Warrants)					
Principal	-	-	-	-	0%
Interest	307,500	-	-	(307,500)	0%
Total Expenditures	537,500	4,001	4,001	(533,499)	1%
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES					
	1,020,196	231,248	793,280	(226,916)	78%
OTHER FINANCING SOURCES (USES)					
Operating transfers in			-	-	0%
Operating transfers out	(15,550,000)		-	15,550,000	0%
Bond/registered warrant proceeds	15,000,000	-	-	(15,000,000)	0%
Total other Financing Sources (Uses)	(550,000)	-	-	550,000	0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ 470,196	\$ 231,248	\$ 793,280	\$ 323,084	169%

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Sewer Fund						
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>	<u>% of Budget Used</u>	
REVENUES						
User fees	\$ 3,629,271	\$ 205,194	\$ 1,164,215	\$ (2,465,056)	32%	
Service charge and hook-up fees	200,000	46,336	106,781	(93,219)	53%	
Grant Income	22,918	-	22,918	-	100%	
Miscellaneous	450	38	143	(307)	32%	
Total Revenues	3,852,639	251,568	1,294,057	(2,558,582)	34%	
EXPENDITURES						
General & Administrative	533,968	49,351	198,582	(335,386)	37%	
Maintenance	2,854,687	57,357	666,396	(2,188,291)	23%	
Storm Water Grant	27,502	1,780	4,786	(22,716)	17%	
Capital Outlay	405,300	-	-	(405,300)	0%	
Total Expenditures	3,821,457	108,488	869,764	(2,951,693)	23%	
OPERATING INCOME (LOSS)	31,182	143,080	424,293	393,111	1361%	
NON-OPERATING REVENUE (EXPENSE)						
Interest income	3,311	-	372	(2,939)	11%	
	3,311	-	372	(2,939)	11%	
INCOME (LOSS) BEFORE OPERATING TRANSFERS	34,493	143,080	424,665	390,172	1231%	
OTHER FINANCING SOURCES (USES)						
Operating transfers out (CIP)	(50,000)	-	-	50,000	0%	
NET INCOME (LOSS)	\$ (15,507)	\$ 143,080	\$ 424,665	\$ 440,172	-2739%	

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	Golf Course Fund				
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>	<u>% of Budget Used</u>
REVENUES					
Greens Fees	\$ 138,000	\$ 529	\$ 16,261	\$ (121,739)	12%
Carts	50,000	40	5,002	(44,998)	10%
Concessions	33,500	142	4,184	(29,316)	12%
Total Golf Proceeds	221,500	711	25,447	(196,053)	11%
Pro-Shop Merchandise	4,750	14	654	(4,096)	14%
Fee Income	200	-	92	(108)	46%
Miscellaneous	100	-	2	(98)	2%
Total Other Revenue	5,050	14	748	(4,302)	15%
Total Revenue	226,550	725	26,195	(200,355)	12%
EXPENDITURES					
General & Administrative	156,591	8,365	41,142	(115,449)	26%
Cost of merchandise sold	18,664	643	2,486	(16,178)	13%
Maintenance	160,288	9,415	39,719	(120,569)	25%
Capital Outlay	22,000	-	21,500	(500)	98%
Total Expenditures	357,543	18,423	104,847	(252,696)	29%
OPERATING INCOME (LOSS)	(130,993)	(17,698)	(78,652)	52,341	60%
NON-OPERATING REVENUE (EXPENSE)					
Interest income	503	21	113	(390)	22%
	503	21	113	(390)	22%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(130,490)	(17,677)	(78,539)	51,951	60%
OTHER FINANCING SOURCES (USES)					
Operating transfers in (Lottery	125,000	-	-	(125,000)	0%
NET INCOME (LOSS)	\$ (5,490)	\$ (17,677)	\$ (78,539)	\$ 73,049	1431%