CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eight months ended May 31, 2012
67% of the Fiscal Year

	General Fund					Debt Service Fund				Capital Fund			
	Budget (12 month)	MTD Actual	YTD Actual	Over(under) Budget	% of budget Used	Budget	MTD Actual	YTD Actual	Over(under) Budget	Budget	MTD Actual	YTD Actual	Over(under) Budget
REVENUES													
Property Taxes	$ 5,611,688	$ 376,335	$ 3,097,525	$ (2,514,163)	55%	$ 530,769	$ 53,139	$ 309,003	$ (221,766)	$ -	$ -	$ -	$ -
Sales and use taxes	1,994,100	429,763	1,976,669	(17,431)	99%	997,050	214,881	988,334	(8,716)	-	-	-	-
Payments in Lieu of taxes	90,000	181,963	181,963	91,963	202%	-	-	-	-	-	-	-	-
State revenue	1,053,167	98,926	855,092	(198,075)	81%	-			-	-	-	-	-
Occupation and franchise taxes	650,000	66,093	602,946	(47,054)	93%	-			-	-	-	-	-
Hotel Occupation Tax	651,583	60,692	449,452	(202,131)	69%						-		
Licenses and permits	489,250	41,468	304,582	(184,668)	62%	-			-	-	-	-	-
Interest income	10,000	900	7,283	(2,717)	73%	15,000	708	8,900	(6,100)	-	-	-	-
Recreation fees	124,000	14,411	81,918	(42,082)	66%	-			-	-	-	-	-
Special Services	16,500	2,564	17,690	1,190	107%					-	-	-	-
Grant Income	332,780	4,082	159,600	(173,180)	48%	-			-	937,072	44,530	536,089	(400,983)
Other	1,315,722	21,369	938,642	(377,080)	71%	2,186,290	-	32,982	(2,153,308)	129,927	53,118	500,475	370,548
Total Revenues	12,338,790	1,298,568	8,673,364	(3,665,426)	70%	3,729,109	268,728	1,339,219	(2,389,890)	1,066,999	97,648	1,036,564	(30,435)
EXPENDITURES													
Current:													
Mayor and Council	190,509	10,103	71,443	(119,066)	38%	-	-	-	-	-	-	-	-
Boards & Commissions	12,350	116	4,297	(8,053)	35%	-	-	-	-	-	-	-	-
Public Buildings & Grounds	535,178	34,247	272,287	(262,891)	51%								
Administration	749,871	49,896	471,318	(278,553)	63%	65,000	829	5,103	(59,897)	-	-	-	-
Police and Animal Control	3,925,544	250,910	2,465,100	(1,460,445)	63%	-	-	-	-	-	-	-	-
Fire	623,203	42,457	278,234	(344,969)	45%	-	-	-	-	-	-	-	-
Community Development	647,801	53,233	453,187	(194,614)	70%								
Public Works	3,152,646	229,980	1,906,688	(1,245,958)	60%	-	-	-	-	-	-	-	-
Recreation	637,488	41,084	315,153	(322,335)	49%	-	-	-	-	-	-	-	-
Library	647,103	48,672	374,371	(272,732)	58%								
Human Resources	469,302	10,821	383,670	(85,632)	82%								
Special Services & Tri-City Bus	77,411	5,973	44,449	(32,962)	57%	-	-	-	-	-	-	-	-
Capital outlay	191,000	40,931	86,741	(104,259)	45%	-	-	-	-	3,512,838	97,648	1,036,564	(2,476,274)
Debt service: (Warrants)						-	-	-	-				
Principal	-	-	-	-	-	2,285,000	-	2,261,141	(23,859)	-	-	-	-
Interest	-	-	-	-	-	1,079,260	219,333	905,526	(173,734)	-	-	-	-
Total Expenditures	11,859,406	818,422	7,126,937	(4,732,469)	60%	3,429,260	220,162	3,171,770	(257,490)	3,512,838	97,648	1,036,564	(2,476,274)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	479,384	480,145	1,546,426	(1,067,042)	323%	299,849	48,566	(1,832,551)	2,132,400	(2,445,839)	0	0	(2,445,839)
OTHER FINANCING SOURCES (USES)													
Operating transfers in (out)	(1,186,000)	-	-	1,186,000	-	(191,524)	-	-	191,524	1,293,868	-	-	(1,293,868)
Bond/registered warrant proceeds	-	-	-	-	-	-	-	-	-	1,151,971	-	-	(1,151,971)
Total other Financing Sources (Uses)	(1,186,000)	-	-	1,186,000	-	(191,524)	-	-	191,524	2,445,839	-	-	(2,445,839)
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	$ (706,616)	$ 480,145	$ 1,546,426	$ (2,253,042)	-	$ 108,325	$ 48,566	$ (1,832,551)	$ 1,940,876	$ -	$ 0	$ 0	$ (0)
FUND BALANCE, beginning of the year			5,215,704					7,574,876				371,268	
FUND BALANCES, END OF PERIOD			$ 6,762,130					$ 5,742,325				$ 371,268	

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the eight months ended May 31, 2012
67% of the Fiscal Year

	Sewer Fund					Golf Course Fund				
	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used	Budget	MTD Actual	YTD Actual	Over (Under) Budget	% of Budget Used
REVENUES										
User fees	$ 2,159,774	$ 189,775	$ 1,437,549	$ (722,225)	67%	$ 172,060	$ 37,949	$ 108,684	$ (63,376)	63%
Service charge and hook-up fees	125,000	14,301	102,879	(22,121)	82%	-	-	-	-	-
Merchandise sales	-	-	-	-	-	34,500	6,649	16,375	(18,125)	47%
Grant	26,154	-	24,082	(2,072)	n/a	-	-	-	-	-
Miscellaneous	200	3,544	3,726	3,526	1863%	300	49	181	-	60%
Total Revenues	2,311,128	207,620	1,568,236	(742,892)	68%	206,860	44,647	125,240	(81,501)	61%
EXPENDITURES										
General Administrative	451,684	26,790	269,596	(182,088)	60%	-	-	-	-	-
Cost of merchandise sold	-	-	-	-	-	31,330	3,815	14,039	(17,291)	45%
Maintenance	1,702,646	42,082	840,479	(862,167)	49%	221,883	22,309	118,994	(102,889)	54%
Production and distribution	-	-	-	-	-	148,564	12,950	75,482	(73,082)	51%
Capital Outlay	217,500	2,399	5,544	(211,956)	3%	-	-	-	-	0%
Debt Service:										
Principal	-	-	-	-	-	115,000	-	115,000	-	100%
Interest	-	-	-	-	-	16,458	-	9,781	(6,677)	59%
Total Expenditures	2,371,830	71,271	1,115,619	(1,256,211)	47%	533,235	39,075	333,297	(199,938)	63%
OPERATING INCOME (LOSS)	(60,702)	136,349	452,617	(513,319)	-	(326,375)	5,572	(208,057)	118,437	-
NON-OPERATING REVENUE (EXPENSE)										
Interest income	5,000	127	1,162	(3,838)	23%	25	6	30	5	119%
	5,000	127	1,162	(3,838)	23%	25	6	30	5	119%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(55,702)	136,476	453,779	(509,481)	-	(326,350)	5,578	(208,027)	118,323	-
OTHER FINANCING SOURCES (USES)										
Operating transfers in (out)	-	-	-	-	-	310,000	-	-	(310,000)	0%
NET INCOME (LOSS)	$ (55,702)	$ 136,476	$ 453,779	$ (509,481)	-	$ (16,350)	$ 5,578	$ (208,027)	$ 191,677	-
NET ASSETS, Beginning of the year			5,587,445					295,224		
NET ASSETS, End of the year			$ 6,041,224					$ 87,197		