

CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
SEPTEMBER 17, 2019 AGENDA

Subject:	Type:	Submitted By:
SETTING THE PROPERTY TAX LEVY	◆ RESOLUTION ORDINANCE RECEIVE/FILE	CINDY MISEREZ FINANCE DIRECTOR

SYNOPSIS

A resolution has been prepared to establish the property tax request for FY20 in accordance with the forms provided by the State Auditor.

FISCAL IMPACT

The proposed tax levy would be \$0.55 cents per \$100 of valuation. Specifically:

General Fund — \$0.49
 Bond Fund — \$0.06

RECOMMENDATION

Approval.

BACKGROUND

At the City Council meeting on September 3, 2019 the required public hearing was held regarding the property tax request, and Resolution No. 19-119 was approved.

During the recent 2019 legislative session, the Legislature amended statutes related to setting property tax requests. To provide guidance, the State Auditor has made available a form of resolution that jurisdictions may utilize in preparing their documents. As such, the City Attorney has recommended that in the interest of best practices, the State Auditor's form of resolution, as presented with this agenda item, be utilized in lieu of the City's initial format. (*There are no changes in the numbers that were approved*).

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF LA VISTA, NEBRASKA ESTABLISHING THE PROPERTY TAX REQUEST FOR THE FISCAL YEAR 2019-2020.

WHEREAS, Nebraska Revised Statute 77-1601.02 provides that the Governing Body of the City of La Vista passes by a majority vote a resolution setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request; and

NOW THEREFORE, the Governing Body of the City of La Vista, resolves that:

1. The 2019 – 2020 property tax request be set at \$9,082,799.00.
2. The total assessed value of property differs from last year's total assessed value by 7%.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$.513513 per \$100 of assessed value.
4. The City of La Vista proposes to adopt a property tax request that will cause its tax rate to be \$.55 per \$100 of assessed value.
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of La Vista will be less than last year's by 12%.
6. A copy of this resolution be certified and forwarded to the Sarpy County Clerk on or before October 13, 2019.

NOW, THEREFORE BE IT FURTHER RESOLVED, by the Mayor and City council of the City of La Vista Nebraska that the property tax to be distributed as follows:

General Fund - \$8,091,948.00 (\$0.49 mill levy)

Bond Fund - \$990,851.00 (\$0.06 mill levy); and

A copy of this resolution and other required documents be certified and forwarded to the County Clerk and filed with the Auditor of Public Accounts in accordance with applicable law.

NOW, THEREFORE BE IT FURTHER RESOLVED that the City Clerk is hereby directed to record below the record vote of the Governing Body in passing this Resolution, which record vote shall be incorporated into this Resolution by reference.

PASSED AND APPROVED THIS 17TH DAY OF SEPTEMBER 2019.

CITY OF LA VISTA

ATTEST:

Pamela A. Buethe, CMC
City Clerk

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FY20 Tax Levy 09.17.19.doc

Douglas Kindig, Mayor

19-	Motion	Second	Aye	Nay	Abstain	Absent
Kindig						
Frederick						
Hale						
Quick						
Crawford						
Thomas						
Sheehan						
Ronan						
Sell						