

CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
JUNE 16, 2020 AGENDA

Subject:	Type:	Submitted By:
LEASE BUY-OUT – EXCAVATOR/TRAILER	◆ RESOLUTION ORDINANCE RECEIVE/FILE	JEFF CALENTINE DEPUTY DIRECTOR OF PUBLIC WORKS

SYNOPSIS

A resolution has been prepared authorizing the lease buy-out of one (1) 2016 Caterpillar 308E2 Excavator and one (1) Felling FT-30-2 LP Trailer from Nebraska Machinery Company, Omaha, Nebraska for an amount not to exceed \$70,201.24.

FISCAL IMPACT

The FY 19/20 biennial budget provides funding for these purchases.

RECOMMENDATION

Approval.

BACKGROUND

On June 20, 2017 the City Council approved the lease of an excavator and trailer for a 3-year term. Funding was also included in this fiscal year to buy either a new backhoe or excavator. Upon further review by the Capital Purchasing Team, it was determined that buying out the lease on the current excavator was a more cost-effective solution than purchasing a new piece of equipment. This resulted in an updated capital outlay list for FY20 which was approved by the City Council on December 3, 2019. This purchase carries out that updated plan. The not to exceed price includes the final two months of lease payments on both the excavator and trailer, which is why that number is higher than what was approved by Council on December 3.

RESOLUTION NO.

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF LA VISTA, NEBRASKA, AUTHORIZING THE LEASE BUY-OUT OF ONE (1) 2016 CATERPILLAR 308E2 EXCAVATOR AND ONE (1) FELLING FT-30-2 LP TRAILER FROM NEBRASKA MACHINERY COMPANY, OMAHA, NEBRASKA IN AN AMOUNT NOT TO EXCEED \$70,201.24.

WHEREAS, the City Council of the City of La Vista has determined that the purchase of an excavator and trailer is necessary; and

WHEREAS, the Capital Purchasing Team determined that buying out the lease on the current excavator was a more cost-effective solution than purchasing a new piece of equipment; and

WHEREAS, this equipment was included in the updated Capital Outlay List for FY20 which was approved by the City Council on December 3, 2019; and

WHEREAS, the FY 19/20 Biennial Budget provides funding for this purchase; and

WHEREAS, Subsection (C) (9) of Section 31.23 of the La Vista Municipal code requires that the City Administrator secure council approval prior to authorizing any purchases over \$5,000;

NOW, THEREFORE BE IT RESOLVED, that the Mayor and City Council of the City of La Vista, Nebraska authorize the lease buy-out of one (1) 2016 Caterpillar 308E2 Excavator and one (1) Felling FT-30-2 LP Trailer from Nebraska Machinery Company, Omaha, Nebraska in an amount not to exceed \$70,201.24.

PASSED AND APPROVED THIS 16TH DAY OF JUNE, 2020.

CITY OF LA VISTA

Douglas Kindig, Mayor

ATTEST:

Pamela A. Buethe, CMC
City Clerk