

**CITY OF LA VISTA**  
**MAYOR AND CITY COUNCIL REPORT**  
**AUGUST 2, 2022 AGENDA**

Subject:	Type:	Submitted By:
FISCAL YEARS 22/23 & 23/24 MUNICIPAL BUDGET	RESOLUTION ◆ ORDINANCE RECEIVE/FILE	CINDY MISEREZ FINANCE DIRECTOR

**SYNOPSIS**

The first reading of an ordinance has been scheduled to adopt the proposed municipal budget for FY 22/23 (FY23) and FY23/24 (FY24). Only the first reading of the Appropriations Ordinance is requested at this time as the final valuation of the City will not be received from Sarpy County until August 20, 2022.

**FISCAL IMPACT**

The proposed amended budget for FY23 is \$79,575,086 and for FY24 is \$57,698,478 in all funds. The total proposed preliminary property tax request for FY23 is for \$12,025,715 which will require a property tax levy of \$0.54 per \$100 dollars of assessed valuation.

The owner of a home valued at \$165,000 will pay \$891 in property taxes, or \$74.25 per month.

**RECOMMENDATION**

Approval of first reading of the Appropriations Ordinance.

**BACKGROUND**

The City Council held budget workshops on July 18 and 19, 2022. The proposed Appropriations Ordinance is based on the discussions from these meetings.

Summary by Fund

**FY23-FY24 Biennial Budget**  
**All Funds - Summary of Revenue &**  
**Expenditures by Fund**

	<b>FY23</b>	<b>FY24</b>
	<b>Recommended</b>	<b>Recommended</b>
	<b>Budget</b>	<b>Budget</b>
<b>Revenues by Fund</b>		
General	22,668,647	24,179,328
Sewer	4,908,972	5,149,251
Debt Service	18,864,699	4,042,095
Capital Improvement	352,305	12,475
Lottery	1,227,368	1,227,843
Economic Development	145,747	142,951
Off-Street Parking	1,010	1,400
Redevelopment	2,507,774	14,861,732
Police Academy	214,640	214,645
TIF - City Centre Phase 1A	555,287	583,558
TIF - City Centre Phase 1B	838,588	881,075
TIF - City Centre Phase 2	83,681	88,823
TIF - City Centre Phase 3	-	-
Sewer Reserve	6,910	8,690
Qualified Sinking Fund	2,740	3,625
<b>TOTAL</b>	<b>52,378,368</b>	<b>51,397,491</b>
	-	-

Summary by Fund

	<b>FY23</b>	<b>FY24</b>
	<b>Recommended</b>	<b>Recommended</b>
	<b>Budget</b>	<b>Budget</b>
<b>Expenditures Including Capital Items by Fund</b>		
General	23,322,129	24,205,892
Sewer	7,158,142	4,423,945
Debt Service	3,060,937	3,114,009
Capital Improvement	6,423,000	4,620,000
Lottery	831,409	830,011
Economic Development	4,149,636	1,149,525
Off-Street Parking	5,835,784	2,230,662
Redevelopment	15,966,664	5,566,109
Police Academy	198,066	206,436
TIF - City Centre Phase 1A	555,287	583,558
TIF - City Centre Phase 1B	838,588	881,075
TIF - City Centre Phase 2	83,681	88,823
TIF - City Centre Phase 3	-	-
Sewer Reserve	-	-
Qualified Sinking Fund	-	250,000
<b>TOTAL</b>	<b>68,423,323</b>	<b>48,150,045</b>
	-	-

Summary by Fund

	<b>FY23</b>	<b>FY24</b>
	<b>Recommended</b>	<b>Recommended</b>
	<b>Budget</b>	<b>Budget</b>
<b>Net Transfers by Fund</b>		
General	(1,568,094)	(2,026,355)
Sewer	700	(744,703)
Debt Service	(7,986,769)	(6,195,835)
Capital Improvement	6,600,000	5,000,000
Lottery	(473,800)	(265,770)
Economic Development	993,639	1,006,574
Off-Street Parking	2,184,324	2,230,660
Redevelopment	-	-
Police Academy	-	-
TIF - City Centre Phase 1A	-	-
TIF - City Centre Phase 1B	-	-
TIF - City Centre Phase 2	-	-
TIF - City Centre Phase 3	-	-
Sewer Reserve	-	745,429
Qualified Sinking Fund	250,000	250,000
Outside Source: SID Transfer	-	-
NET TRANSFERS	-	-
Net Change Fund Balance	(16,044,955)	3,247,446

Summary by Fund

	<b>FY23</b>	<b>FY24</b>
	<b>Recommended</b>	<b>Recommended</b>
	<b>Budget</b>	<b>Budget</b>
<b>Summary of Transfers by Fund</b>		
Transfers by Fund - In		
General	<b>523,100</b>	<b>15,044</b>
Sewer	<b>700</b>	<b>726</b>
Debt Service	<b>300,000</b>	<b>300,000</b>
CIP - Capital Improvement Program	<b>6,600,000</b>	<b>5,000,000</b>
Lottery	-	-
Economic Development	<b>993,639</b>	<b>1,006,574</b>
Off-Street Parking	<b>2,484,324</b>	<b>2,230,660</b>
Redevelopment	-	-
Police Academy	-	-
TIF - City Centre Phase 1A	-	-
TIF - City Centre Phase 1B	-	-
TIF - City Centre Phase 2	-	-
TIF - City Centre Phase 3	-	-
Sewer Reserve	-	<b>745,429</b>
Qualified Sinking Fund	<b>250,000</b>	<b>250,000</b>
Outside Source: SID Transfer	-	-
<b>TOTAL TRANSFERS - IN</b>	<b>11,151,763</b>	<b>9,548,433</b>
	-	-

Summary by Fund

	<b>FY23</b>	<b>FY24</b>
	<b>Recommended</b>	<b>Recommended</b>
	<b>Budget</b>	<b>Budget</b>
Transfers by Fund - Out		
General	<b>(2,091,194)</b>	<b>(2,041,399)</b>
Sewer	-	<b>(745,429)</b>
Debt Service	<b>(8,286,769)</b>	<b>(6,495,835)</b>
CIP - Capital Improvement Program	-	-
Lottery	<b>(473,800)</b>	<b>(265,770)</b>
Economic Development	-	-
Off-Street Parking	<b>(300,000)</b>	-
Redevelopment	-	-
Police Academy	-	-
TIF - City Centre Phase 1A	-	-
TIF - City Centre Phase 1B	-	-
TIF - City Centre Phase 2	-	-
TIF - City Centre Phase 3	-	-
Sewer Reserve	-	-
Qualified Sinking Fund	-	-
Outside Source: SID Transfer	-	-
<b>TOTAL TRANSFERS - OUT</b>	<b>(11,151,763)</b>	<b>(9,548,433)</b>
	-	-
Transfers by Fund - Net		
General	<b>(1,568,094)</b>	<b>(2,026,355)</b>
Sewer	<b>700</b>	<b>(744,703)</b>
Debt Service	<b>(7,986,769)</b>	<b>(6,195,835)</b>
CIP - Capital Improvement Program	<b>6,600,000</b>	<b>5,000,000</b>
Lottery	<b>(473,800)</b>	<b>(265,770)</b>
Economic Development	<b>993,639</b>	<b>1,006,574</b>
Off-Street Parking	<b>2,184,324</b>	<b>2,230,660</b>
ReDevelopment	-	-
Police Academy	-	-
TIF - City Centre Phase 1A	-	-
TIF - City Centre Phase 1B	-	-
TIF - City Centre Phase 2	-	-
TIF - City Centre Phase 3	-	-
Sewer Reserve	-	<b>745,429</b>
Qualified Sinking Fund	<b>250,000</b>	<b>250,000</b>
<b>TOTAL TRANSFERS - Net</b>	-	-

Summary by Fund

	<b>FY23</b>	<b>FY24</b>
	<b>Recommended</b>	<b>Recommended</b>
	<b>Budget</b>	<b>Budget</b>
Net Change Fund Balance	<b>(16,044,955)</b>	<b>3,247,446</b>
	-	-
<b>Fund Balance</b>		
General	<b>11,637,008</b>	<b>9,584,089</b>
Sewer	<b>1,108,474</b>	<b>1,089,077</b>
Debt Service	<b>10,983,553</b>	<b>5,715,804</b>
CIP - Capital Improvement Program	<b>968,898</b>	<b>1,361,373</b>
Lottery	<b>4,566,709</b>	<b>4,698,771</b>
Economic Development	-	-
Off-Street Parking	<b>801,101</b>	<b>802,499</b>
ReDevelopment	<b>2,810,048</b>	<b>12,105,671</b>
Police Academy	<b>139,558</b>	<b>147,767</b>
TIF - City Centre Phase 1A	-	-
TIF - City Centre Phase 1B	-	-
TIF - City Centre Phase 2	-	-
TIF - City Centre Phase 3	-	-
Sewer Reserve	<b>1,974,407</b>	<b>2,728,526</b>
Qualified Sinking Fund	<b>781,966</b>	<b>785,591</b>
Total Ending Fund Balance	<b>35,771,723</b>	<b>39,019,169</b>

Summary by Fund

	<b>FY23</b>	<b>FY24</b>
	<b>Recommended</b>	<b>Recommended</b>
	<b>Budget</b>	<b>Budget</b>
<b>Summary of State Budget Form Receipts &amp; Expenditures</b>		
<b>State Form Receipts and Transfers</b>		
<b>General</b>	23,191,747	24,194,372
<b>Sewer</b>	4,909,672	5,149,977
<b>Debt Service</b>	19,164,699	4,342,095
<b>CIP - Capital Improvement Program</b>	6,952,305	5,012,475
<b>Lottery</b>	1,227,368	1,227,843
<b>Economic Development</b>	1,139,386	1,149,525
<b>Off-Street Parking</b>	2,485,334	2,232,060
<b>ReDevelopment</b>	2,507,774	14,861,732
<b>Police Academy</b>	214,640	214,645
<b>TIF - City Centre Phase 1A</b>	555,287	583,558
<b>TIF - City Centre Phase 1B</b>	838,588	881,075
<b>TIF - City Centre Phase 2</b>	83,681	88,823
<b>TIF - City Centre Phase 3</b>	-	-
<b>Sewer Reserve</b>	6,910	754,119
<b>Qualified Sinking Fund</b>	252,740	253,625
<b>TOTAL STATE FORM RECEIPTS AND TRANSFERS</b>	<b>63,530,131</b>	<b>60,945,924</b>



Summary by Fund

	<b>FY23</b>	<b>FY24</b>
	<b>Recommended</b>	<b>Recommended</b>
	<b>Budget</b>	<b>Budget</b>
<b>State Form - Disbursements and Transfers</b>		
<b>General</b>	25,413,323	26,247,291
<b>Sewer</b>	7,158,142	5,169,374
<b>Debt Service</b>	11,347,706	9,609,844
<b>CIP - Capital Improvement Program</b>	6,423,000	4,620,000
<b>Lottery</b>	1,305,209	1,095,781
<b>Economic Development</b>	4,149,636	1,149,525
<b>Off-Street Parking</b>	6,135,784	2,230,662
<b>ReDevelopment</b>	15,966,664	5,566,109
<b>Police Academy</b>	198,066	206,436
<b>TIF - City Centre Phase 1A</b>	555,287	583,558
<b>TIF - City Centre Phase 1B</b>	838,588	881,075
<b>TIF - City Centre Phase 2</b>	83,681	88,823
<b>TIF - City Centre Phase 3</b>	-	-
<b>Sewer Reserve</b>	-	-
<b>Qualified Sinking Fund</b>	-	250,000
<b>Outside Source: SID Transfer</b>	-	-
<b>TOTAL STATE FORM DISBURSEMENTS AND TRANSFERS</b>	<b>79,575,086</b>	<b>57,698,478</b>

# CITY OF LA VISTA

## ALL FUNDS SUMMARY

	FY23 Recommended Budget	FY24 Recommended Budget
<b>Revenues</b>		
Property Tax	11,195,845	11,490,773
Sales Tax	9,778,658	10,999,885
Payments in Lieu of Taxes	223,287	229,986
State Revenue	1,960,688	2,052,605
Occupation and Franchise Taxes	861,637	931,685
Hotel Occupation Tax	1,035,000	1,089,450
Licenses and Permits	481,456	488,869
Interest Income	101,215	95,520
Recreation Fees	169,950	169,950
Special Services	20,500	20,500
Grant Income	575,910	5,195,752
Restaurant Tax	2,090,525	2,281,787
Garage Fees	100,717	392,853
Miscellaneous	826,032	687,675
Bond Proceeds	15,000,000	7,000,000
Sewer Charges	4,906,102	5,146,251
Special Assessments - Principal	-	-
Special Assessments - Interest	-	-
Grantee Payments	145,747	142,951
Community Betterment	900,000	900,000
Taxes - Form 51	313,043	313,043
Police Academy	214,500	214,500
Tax Increment Financing	1,477,556	1,553,456
<b>Total Revenue</b>	<b>52,378,368</b>	<b>51,397,491</b>

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Summary by Category

	FY23	FY24
	Recommended Budget	Recommended Budget
<b>Expenditures</b>		
Salary & Benefits	14,751,973	15,805,956
Commodities	969,784	914,447
Contractual Services	10,274,663	10,918,235
Maintenance	1,035,108	1,094,783
Other Charges	3,764,520	862,747
Debt Service	10,069,283	10,404,377
Capital Improvement	25,977,000	6,920,000
<b>Total Expenditures</b>	<b>66,842,331</b>	<b>46,920,545</b>
<b>Capital Items</b>	<b>1,580,992</b>	<b>1,229,500</b>
	-	-
<b>Total Capital Items</b>	<b>1,580,992</b>	<b>1,229,500</b>
	-	-
<b>Total Expenditures &amp; Capital</b>	<b>68,423,323</b>	<b>48,150,045</b>
	-	-
<b>Other Financing Sources (Uses)</b>		
Transfers In	11,151,763	9,548,433
Transfers Out	(11,151,763)	(9,548,433)
SID Transfers In	-	-
<b>Total Other Uses of Funds (SID Trf)</b>	<b>-</b>	<b>-</b>
<b>Prior Year Fund Balance</b>	<b>51,816,678</b>	<b>35,771,723</b>
<b>Net Change</b>	<b>(16,044,955)</b>	<b>3,247,446</b>
<b>Ending Fund Balance</b>	<b>35,771,723</b>	<b>39,019,169</b>

# CITY OF LA VISTA

## EXPENDITURE SUMMARY BY DEPARTMENT

	FY23	FY24
	Recommended Budget	Recommended Budget
<b>General Fund Expenditures</b>		
City Clerk	607,216	636,500
Mayor and Council	234,488	226,088
Boards and Commissions	7,154	5,668
Building Maintenance	821,724	800,661
Administration	740,968	784,128
Police	6,704,159	7,179,806
Animal Control	58,000	59,120
Fire	2,817,782	3,075,505
Community Development	761,336	790,234
Public Works Administration	487,549	505,272
Streets	2,804,086	2,934,708
Parks	1,540,655	1,532,665
Recreation	897,815	739,203
Sports Complex	472,665	487,266
Library	1,109,432	1,137,220
Information Technology	663,550	666,879
Swimming Pool	141,153	144,448
Human Resources	1,111,298	1,148,628
Public Transportation	9,821	10,312
Senior Bus	106,999	170,929
Finance	639,986	612,438
Communication	323,858	336,551
Senior Center	92,353	96,574
The Link	168,082	125,089
<b>Total General Fund</b>	<b>23,322,129</b>	<b>24,205,892</b>

Summary by Dept

	<b>FY23</b>	<b>FY24</b>
	<b>Recommended</b>	<b>Recommended</b>
	<b>Budget</b>	<b>Budget</b>
<b>Sewer Fund Expenditures</b>		
Operating Expenditures	<b>4,398,216</b>	<b>4,362,222</b>
Storm Water Management	<b>59,926</b>	<b>61,723</b>
<b>Total Sewer Fund</b>	<b>4,458,142</b>	<b>4,423,945</b>
	-	-
<b>Keno Fund Expenditures</b>		
Community Events	<b>358,786</b>	<b>375,983</b>
<b>Total Keno Fund</b>	<b>358,786</b>	<b>375,983</b>
	-	-
<b>Police Academy Expenditures</b>		
Police Academy	<b>198,066</b>	<b>206,436</b>
<b>Total Police Academy Fund</b>	<b>198,066</b>	<b>206,436</b>

## CITY OF LA VISTA

**GENERAL FUND SUMMARY**

	FY23 Recommended Budget	FY24 Recommended Budget
<b>Revenues</b>		
Property Tax	10,291,415	10,586,207
Sales Tax	4,917,452	5,562,691
Payments in Lieu of Taxes	202,989	209,079
State Revenue	1,960,688	2,052,605
Occupation and Franchise Taxes	804,051	814,210
Hotel Occupation Tax	1,035,000	1,089,450
Licenses and Permits	481,456	488,869
Interest Income	26,300	21,625
Recreation Fees	169,950	169,950
Special Services	20,500	20,500
Grant Income	245,910	195,752
Restaurant Tax	2,090,525	2,281,787
Parking Garage Fees	100,717	392,853
Miscellaneous	321,694	293,750
<b>Total Revenue</b>	<b>22,668,647</b>	<b>24,179,328</b>
	-	-
<b>Expenditures</b>		
Salary & Benefits	13,808,183	14,817,681
Commodities	751,905	687,738
Contractual Services	6,167,415	6,466,676
Maintenance	947,487	1,004,548
Other Charges	309,625	309,749
<b>Total Expenditures</b>	<b>21,984,615</b>	<b>23,286,392</b>
<b>Total Capital Items</b>	<b>1,337,514</b>	<b>919,500</b>
<b>Total Expenditures &amp; Capital</b>	<b>23,322,129</b>	<b>24,205,892</b>
	-	-
<b>Other Financing Sources (Uses)</b>		

## GENERAL

	FY23 Recommended Budget	FY24 Recommended Budget
<b>Transfers In</b>		
Transfer from Lottery	223,100	15,044
Transfer from EDP	-	-
Transfer from OSP	300,000	-
Transfer from QSF	-	-
Transfer from SID	-	-
<b>Total Transfers in</b>	<b>523,100</b>	<b>15,044</b>
<b>Transfers Out</b>		
Transfer to EDP	(993,639)	(1,006,574)
Transfer to OSP	(697,555)	(434,825)
Transfer to DSF	(300,000)	(300,000)
Transfer to CIP	-	(200,000)
Transfer to PA	-	-
Transfer to QSF	(100,000)	(100,000)
<b>Total Transfers Out</b>	<b>(2,091,194)</b>	<b>(2,041,399)</b>
<b>Total Other Uses of Funds</b>	<b>(1,568,094)</b>	<b>(2,026,355)</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>13,858,584</b>	<b>11,637,008</b>
<b>Net Change</b>	<b>(2,221,576)</b>	<b>(2,052,919)</b>
<b>Ending Fund Balance</b>	<b>11,637,008</b>	<b>9,584,089</b>
	-	-
<b>Operating Reserve %</b>	<b>53.%</b>	<b>41.%</b>

## CITY OF LA VISTA

## SEWER FUND SUMMARY

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
Sewer Service Charges	21,995	23,095
Sewer User Fees	4,780,971	5,020,020
Sales Tax Collection Fee	21	21
Sewer Hookup Fee	103,115	103,115
Interest Income	2,870	3,000
Grant Income	-	-
Bond Proceeds	-	-
Miscellaneous	-	-
<b>Total Revenue</b>	<b>4,908,972</b>	<b>5,149,251</b>
	-	-
<b>EXPENDITURES</b>		
Salary & Benefits	666,188	697,706
Commodities	36,064	36,785
Contractual Services	3,425,353	3,539,776
Maintenance	71,466	73,610
Other Charges	15,593	16,068
Debt Service	-	-
Capital Improvement Program	2,700,000	-
<b>Total Expenditures</b>	<b>6,914,664</b>	<b>4,363,945</b>
<b>Total Capital Items</b>	<b>243,478</b>	<b>60,000</b>
<b>Total Expenditures &amp; Capital</b>	<b>7,158,142</b>	<b>4,423,945</b>
	-	-



## SEWER

	FY23	FY24
	Recommended Budget	Recommended Budget
<b>Other Financing Sources (Uses)</b>		
<b>Transfer In</b>		
Transfer from Lottery	700	726
Transfer from Sewer Reserve	-	-
<b>Total Tranfers in</b>	<b>700</b>	<b>726</b>
<b>Transfer Out</b>		
Transfer to Sewer Reserve	-	(745,429)
<b>Total Transfers Out</b>	<b>-</b>	<b>(745,429)</b>
<b>Total Other Uses of Funds</b>	<b>700</b>	<b>(744,703)</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>3,356,944</b>	<b>1,108,474</b>
<b>Net Change</b>	<b>(2,248,470)</b>	<b>(19,397)</b>
<b>Ending Fund Balance</b>	<b>1,108,474</b>	<b>1,089,077</b>
	-	-
<b>Operating Reserve %</b>	<b>26%</b>	<b>25%</b>

## SEWER RESERVE FUND

## CITY OF LA VISTA

## SEWER RESERVE FUND

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
Interest Income	6,910	8,690
<b>Total Revenue</b>	<b>6,910</b>	<b>8,690</b>
	-	-
<b>EXPENDITURES</b>		
Other Charges	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>
	-	-
<b>Other Financing Sources (Uses)</b>		
Transfer from Sewer Fund	-	745,429
Transfer to Sewer Fund	-	-
<b>Total Net Transfers</b>	<b>-</b>	<b>745,429</b>
<b>Total Other Uses of Funds</b>	<b>-</b>	<b>745,429</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>1,967,497</b>	<b>1,974,407</b>
<b>Net Change</b>	<b>6,910</b>	<b>754,119</b>
<b>Ending Fund Balance</b>	<b>1,974,407</b>	<b>2,728,526</b>

## CITY OF LA VISTA

**DEBT SERVICE FUND SUMMARY**

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
Property Tax	904,430	904,566
Sales Tax	2,430,603	2,718,597
Special Assessments - Principal	-	-
Special Assessments - Interest	-	-
Interest Income	5,030	4,100
Bond Proceeds	15,000,000	-
Other	524,636	414,832
<b>Total Revenue</b>	<b>18,864,699</b>	<b>4,042,095</b>
	-	-
<b>EXPENDITURES</b>		
<b>Operating - Other</b>		
Debt Service - Bond Principal	2,100,000	1,985,000
Debt Service - Bond Interest	672,633	921,149
County Treasurer Fees	9,003	9,272
Debt Payment - PFD	218,051	190,338
Financial/Legal Fees	61,250	8,250
<b>Total Expenditures</b>	<b>3,060,937</b>	<b>3,114,009</b>
	-	-

## DEBT

	FY23 Recommended Budget	FY24 Recommended Budget
<b>Other Financing Sources (Uses)</b>		
<b>Transfers In</b>		
Transfer from General Fund	300,000	300,000
Transfer from CIP	-	-
Transfer from Lottery	-	-
Transfer from SID	-	-
<b>Total Transfers In</b>	<b>300,000</b>	<b>300,000</b>
<b>Transfers Out</b>		
Transfer to CIP (construction)	(6,500,000)	(4,700,000)
Transfer to OSP (debt service)	(1,786,769)	(1,795,835)
<b>Total Transfers Out</b>	<b>(8,286,769)</b>	<b>(6,495,835)</b>
<b>Total Other Sources/Uses of Funds</b>	<b>(7,986,769)</b>	<b>(6,195,835)</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>3,166,560</b>	<b>10,983,553</b>
<b>Net Change</b>	<b>7,816,993</b>	<b>(5,267,749)</b>
<b>Ending Fund Balance</b>	<b>10,983,553</b>	<b>5,715,804</b>
	-	-
<b>Debt Service Coverage Ratio</b>	<b>0.87</b>	<b>0.89</b>

## CAPITAL

## CITY OF LA VISTA

## CAPITAL FUND SUMMARY

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
GRANTS - _____	330,000	-
INTEREST INCOME & GAIN/LOSS	22,305	12,475
<b>Total Revenue</b>	<b>352,305</b>	<b>12,475</b>
	-	-
<b>EXPENDITURES - Capital Improvement Program</b>		
Administration	50,000	50,000
Buildings and Grounds	39,000	600,000
Community Development	100,000	200,000
Information Technology	-	-
Parks	104,000	70,000
Sports Complex	-	-
Streets	6,130,000	3,700,000
Recreation	-	-
Financial Fees	-	-
<b>Total Expenditures</b>	<b>6,423,000</b>	<b>4,620,000</b>
	-	-
<b>Other Financing Sources (Uses)</b>		
Transfer from GF	-	200,000
Transfer from DSF	6,500,000	4,700,000
Transfers from RDF	-	-
Transfer from Lottery Fund	100,000	100,000
Transfer from Qualified Sinking Fund	-	-
<b>Total Transfers In</b>	<b>6,600,000</b>	<b>5,000,000</b>
<b>Total Other Sources/Uses of Funds</b>	<b>6,600,000</b>	<b>5,000,000</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>439,593</b>	<b>968,898</b>
<b>Net Change</b>	<b>529,305</b>	<b>392,475</b>
<b>Ending Fund Balance</b>	<b>968,898</b>	<b>1,361,373</b>

LOTTERY

**CITY OF LA VISTA**

**LOTTERY FUND SUMMARY**

	<b>FY23</b>	<b>FY24</b>
	<b>Recommended Budget</b>	<b>Recommended Budget</b>
<b>REVENUES</b>		
Community Betterment	900,000	900,000
Interest Income	14,325	14,800
Taxes - Form 51	313,043	313,043
Miscellaneous	-	-
<b>Total Revenue</b>	<b>1,227,368</b>	<b>1,227,843</b>
	-	-
<b>EXPENDITURES</b>		
Salary & Benefits	97,636	102,233
Commodities	168,455	176,420
Contractual Services	220,275	204,715
Other Charges	345,043	346,643
<b>Total Expenditures</b>	<b>831,409</b>	<b>830,011</b>
<b>Total Capital</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures &amp; Capital</b>	<b>831,409</b>	<b>830,011</b>
	-	-

LOTTERY

	<b>FY23</b>	<b>FY24</b>
	<b>Recommended</b>	<b>Recommended</b>
	<b>Budget</b>	<b>Budget</b>
<b>Other Financing Sources (Uses)</b>		
<b>Transfers Out</b>		
Transfer to General Fund	(223,100)	(15,044)
Transfer to Sewer Fund	(700)	(726)
Transfers to DSF	-	-
Transfer to CIP	(100,000)	(100,000)
Transfer to RDF	-	-
Transfer to QSF	(150,000)	(150,000)
<b>Total Transfers Out</b>	<b>(473,800)</b>	<b>(265,770)</b>
<b>Total Other Uses of Funds</b>	<b>(473,800)</b>	<b>(265,770)</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>4,644,550</b>	<b>4,566,709</b>
<b>Net Change</b>	<b>(77,841)</b>	<b>132,062</b>
<b>Ending Fund Balance</b>	<b>4,566,709</b>	<b>4,698,771</b>

# CITY OF LA VISTA

## ECONOMIC DEVELOPMENT FUND SUMMARY

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
Bond Proceeds	-	-
Grantee Payments	145,747	142,951
Interest Income	-	-
<b>Total Revenue</b>	<b>145,747</b>	<b>142,951</b>
	-	-
<b>EXPENDITURES</b>		
Contract - Professional Services	-	-
Debt Service - Bond Principal	1,050,000	1,055,000
Debt Service - Bond Interest	99,136	94,025
Grants	3,000,000	-
Financial Fees	500	500
<b>Total Expenditures</b>	<b>4,149,636</b>	<b>1,149,525</b>
	-	-
<b>Other Financing Sources (Uses)</b>		
<b>Transfers</b>		
Transfer from General Fund	993,639	1,006,574
Transfer to Debt Service Fund	-	-
Transfer to General Fund	-	-
<b>Total Net Transfers</b>	<b>993,639</b>	<b>1,006,574</b>
<b>Total Other Uses of Funds</b>	<b>993,639</b>	<b>1,006,574</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>3,010,250</b>	-
<b>Net Change</b>	<b>(3,010,250)</b>	-
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>



## CITY OF LA VISTA

### OFF-STREET PARKING FUND SUMMARY

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
Interest Income	1,010	1,400
Bond Proceeds	-	-
<b>Total Revenue</b>	<b>1,010</b>	<b>1,400</b>
	-	-
<b>EXPENDITURES</b>		
Commodities	11,210	11,354
Contractual Services	166,370	405,568
Maintenance	16,155	16,625
Debt Service - Bond Principal	1,210,000	1,255,000
Debt Service - Bond Interest	576,769	540,835
Land/Construction	3,854,000	-
Financial Fees	1,280	1,280
<b>Total Expenditures</b>	<b>5,835,784</b>	<b>2,230,662</b>
	-	-

	FY23 Recommended Budget	FY24 Recommended Budget
<b>Other Financing Sources (Uses)</b>		
<b>Transfers In</b>		
Transfer from General Fund	697,555	434,825
Transfer from DSF	1,786,769	1,795,835
Transfer from RDF	-	-
<b>Total Transfers In</b>	<b>2,484,324</b>	<b>2,230,660</b>
<b>Transfers Out</b>		
Transfer to GF	(300,000)	-
Transfer to RDF	-	-
<b>Total Transfers Out</b>	<b>(300,000)</b>	<b>-</b>
<b>Total Other Uses of Funds</b>	<b>2,184,324</b>	<b>2,230,660</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>4,451,551</b>	<b>801,101</b>
<b>Net Change</b>	<b>(3,650,450)</b>	<b>1,398</b>
<b>Ending Fund Balance</b>	<b>801,101</b>	<b>802,499</b>

## CITY OF LA VISTA

### REDEVELOPMENT FUND SUMMARY

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
Sales Tax	2,430,603	2,718,597
GBOT - Retail Sales	8,859	18,073
GBOT - Event Sales	48,727	99,402
Bond Proceeds	-	7,000,000
State Grants	-	5,000,000
Interest Income	19,585	25,660
<b>Total Revenue</b>	<b>2,507,774</b>	<b>14,861,732</b>
	-	-
<b>EXPENDITURES</b>		
Contract - Professional Services	285,000	299,250
Debt Service - Bond Principal	1,350,000	1,390,000
Debt Service - Bond Interest	1,329,914	1,435,109
Land/Construction	13,000,000	2,300,000
Financial/Legal Fees	1,750	141,750
<b>Total Expenditures</b>	<b>15,966,664</b>	<b>5,566,109</b>
	-	-
<b>Total Other Uses of Funds</b>	<b>-</b>	<b>-</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>16,268,938</b>	<b>2,810,048</b>
<b>Net Change</b>	<b>(13,458,890)</b>	<b>9,295,623</b>
<b>Ending Fund Balance</b>	<b>2,810,048</b>	<b>12,105,671</b>
	-	-
<b>Debt Service Coverage Ratio</b>	<b>0.94</b>	<b>1.01</b>

## CITY OF LA VISTA

**POLICE ACADEMY FUND**

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
Agency Contribution	162,500	162,500
Tuition	45,000	45,000
Interest Income	140	145
Miscellaneous	7,000	7,000
<b>Total Revenue</b>	<b>214,640</b>	<b>214,645</b>
	-	-
<b>EXPENDITURES</b>		
Personnel Services	179,966	188,336
Commodities	2,150	2,150
Contractual Services	10,450	10,450
Maintenance	-	-
Other Charges	5,500	5,500
<b>Total Expenditures</b>	<b>198,066</b>	<b>206,436</b>
	-	-
<b>Other Financing Sources (Uses)</b>		
Transfer from General Fund	-	-
<b>Total Other Uses of Funds</b>	<b>-</b>	<b>-</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>122,984</b>	<b>139,558</b>
<b>Net Change</b>	<b>16,574</b>	<b>8,209</b>
<b>Ending Fund Balance</b>	<b>139,558</b>	<b>147,767</b>

# CITY OF LA VISTA

## TIF CITY CENTRE PHASE 1A

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
TIF Revenue	555,287	583,558
Interest Income		
<b>Total Revenue</b>	<b>555,287</b>	<b>583,558</b>
	-	-
<b>EXPENDITURES - Other</b>		
TIF Distributions	549,734	577,722
Other Charges	5,553	5,836
<b>Total Expenditures</b>	<b>555,287</b>	<b>583,558</b>
	-	-
<b>Other Financing Sources (Uses)</b>		
Transfer	-	-
<b>Total Other Uses of Funds</b>	<b>-</b>	<b>-</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>-</b>	<b>-</b>
<b>Net Change</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>
	-	-

# CITY OF LA VISTA

## TIF CITY CENTRE PHASE 1B

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
TIF Revenue	838,588	881,075
Interest Income		
<b>Total Revenue</b>	<b>838,588</b>	<b>881,075</b>
	-	-
<b>EXPENDITURES - Other</b>		
TIF Distributions	830,202	872,264
Other Charges	8,386	8,811
<b>Total Expenditures</b>	<b>838,588</b>	<b>881,075</b>
	-	-
<b>Other Financing Sources (Uses)</b>		
Transfer	-	-
<b>Total Other Uses of Funds</b>	<b>-</b>	<b>-</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>-</b>	<b>-</b>
<b>Net Change</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>

# CITY OF LA VISTA

## TIF CITY CENTRE PHASE 1C

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
TIF Revenue	83,681	88,823
Interest Income		
<b>Total Revenue</b>	<b>83,681</b>	<b>88,823</b>
	-	-
<b>EXPENDITURES - Other</b>		
TIF Distributions	82,844	87,935
Other Charges	837	888
<b>Total Expenditures</b>	<b>83,681</b>	<b>88,823</b>
	-	-
<b>Other Financing Sources (Uses)</b>		
Transfer	-	-
<b>Total Other Uses of Funds</b>	<b>-</b>	<b>-</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>-</b>	<b>-</b>
<b>Net Change</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>-</b>	<b>-</b>
	-	-

# CITY OF LA VISTA

## TIF CITY CENTRE PHASE 1D

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
TIF Revenue	-	-
Interest Income		
<b>Total Revenue</b>	-	-
	-	-
<b>EXPENDITURES - Other</b>		
TIF Distributions	-	-
Other Charges	-	-
<b>Total Expenditures</b>	-	-
	-	-
<b>Other Financing Sources (Uses)</b>		
Transfer	-	-
<b>Total Other Uses of Funds</b>	-	-
	-	-
<b>Prior Year Fund Balance</b>	-	-
<b>Net Change</b>	-	-
<b>Ending Fund Balance</b>	-	-
	-	-



QUALIFIED SINKING FUND

**CITY OF LA VISTA**

**QUALIFIED SINKING FUND**

	FY23 Recommended Budget	FY24 Recommended Budget
<b>REVENUES</b>		
Interest Income	2,740	3,625
<b>Total Revenue</b>	<b>2,740</b>	<b>3,625</b>
	-	-
<b>EXPENDITURES</b>		
Capital Outlay (Holiday Lights)	-	250,000
<b>Total Expenditures</b>	<b>-</b>	<b>250,000</b>
<b>Other Financing Sources (Uses)</b>		
<b>Transfers In</b>		
Transfer from General Fund	100,000	100,000
Transfer from Lottery Fund	150,000	150,000
<b>Total Transfers In</b>	<b>250,000</b>	<b>250,000</b>
<b>Transfer Out</b>		
Transfer to General Fund	-	-
Transfer to Lottery Fund	-	-
Transfer to CIP	-	-
<b>Total Transfers Out</b>	<b>-</b>	<b>-</b>
<b>Total Other Uses of Funds</b>	<b>250,000</b>	<b>250,000</b>
	-	-
<b>Prior Year Fund Balance</b>	<b>529,226</b>	<b>781,966</b>
<b>Net Change</b>	<b>252,740</b>	<b>3,625</b>
<b>Ending Fund Balance</b>	<b>781,966</b>	<b>785,591</b>