

**CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
AUGUST 2, 2022 AGENDA**

Subject:	Type:	Submitted By:
FISCAL YEARS 22/23 & 23/24 MUNICIPAL BUDGET	RESOLUTION ◆ ORDINANCE RECEIVE/FILE	CINDY MISEREZ FINANCE DIRECTOR

SYNOPSIS

The first reading of an ordinance has been scheduled to adopt the proposed municipal budget for FY 22/23 (FY23) and FY23/24 (FY24). Only the first reading of the Appropriations Ordinance is requested at this time as the final valuation of the City will not be received from Sarpy County until August 20, 2022.

FISCAL IMPACT

The proposed amended budget for FY23 is \$79,575,086 and for FY24 is \$57,698,478 in all funds. The total proposed preliminary property tax request for FY23 is for \$12,025,715 which will require a property tax levy of \$0.54 per \$100 dollars of assessed valuation.

The owner of a home valued at \$165,000 will pay \$891 in property taxes, or \$74.25 per month.

RECOMMENDATION

Approval of first reading of the Appropriations Ordinance.

BACKGROUND

The City Council held budget workshops on July 18 and 19, 2022. The proposed Appropriations Ordinance is based on the discussions from these meetings.

FY23-FY24 Biennial Budget**All Funds - Summary of Revenue & Expenditures by Fund**

	FY23 Recommended Budget	FY24 Recommended Budget
Revenues by Fund		
General	22,668,647	24,179,328
Sewer	4,908,972	5,149,251
Debt Service	18,864,699	4,042,095
Capital Improvement	352,305	12,475
Lottery	1,227,368	1,227,843
Economic Development	145,747	142,951
Off-Street Parking	1,010	1,400
Redevelopment	2,507,774	14,861,732
Police Academy	214,640	214,645
TIF - City Centre Phase 1A	555,287	583,558
TIF - City Centre Phase 1B	838,588	881,075
TIF - City Centre Phase 2	83,681	88,823
TIF - City Centre Phase 3	-	-
Sewer Reserve	6,910	8,690
Qualified Sinking Fund	2,740	3,625
TOTAL	52,378,368	51,397,491
	-	-

Summary by Fund

	FY23 Recommended Budget	FY24 Recommended Budget
Expenditures Including Capital Items by Fund		
General	23,322,129	24,205,892
Sewer	7,158,142	4,423,945
Debt Service	3,060,937	3,114,009
Capital Improvement	6,423,000	4,620,000
Lottery	831,409	830,011
Economic Development	4,149,636	1,149,525
Off-Street Parking	5,835,784	2,230,662
Redevelopment	15,966,664	5,566,109
Police Academy	198,066	206,436
TIF - City Centre Phase 1A	555,287	583,558
TIF - City Centre Phase 1B	838,588	881,075
TIF - City Centre Phase 2	83,681	88,823
TIF - City Centre Phase 3	-	-
Sewer Reserve	-	-
Qualified Sinking Fund	-	250,000
TOTAL	68,423,323	48,150,045
	-	-

Summary by Fund

	FY23 Recommended Budget	FY24 Recommended Budget
Net Transfers by Fund		
General	(1,568,094)	(2,026,355)
Sewer	700	(744,703)
Debt Service	(7,986,769)	(6,195,835)
Capital Improvement	6,600,000	5,000,000
Lottery	(473,800)	(265,770)
Economic Development	993,639	1,006,574
Off-Street Parking	2,184,324	2,230,660
Redevelopment	-	-
Police Academy	-	-
TIF - City Centre Phase 1A	-	-
TIF - City Centre Phase 1B	-	-
TIF - City Centre Phase 2	-	-
TIF - City Centre Phase 3	-	-
Sewer Reserve	-	745,429
Qualified Sinking Fund	250,000	250,000
Outside Source: SID Transfer	-	-
NET TRANSFERS	-	-
 Net Change Fund Balance	 (16,044,955)	 3,247,446

Summary by Fund

	FY23 Recommended Budget	FY24 Recommended Budget
Summary of Transfers by Fund		
Transfers by Fund - In		
General	523,100	15,044
Sewer	700	726
Debt Service	300,000	300,000
CIP - Capital Improvement Program	6,600,000	5,000,000
Lottery	-	-
Economic Development	993,639	1,006,574
Off-Street Parking	2,484,324	2,230,660
Redevelopment	-	-
Police Academy	-	-
TIF - City Centre Phase 1A	-	-
TIF - City Centre Phase 1B	-	-
TIF - City Centre Phase 2	-	-
TIF - City Centre Phase 3	-	-
Sewer Reserve	-	745,429
Qualified Sinking Fund	250,000	250,000
Outside Source: SID Transfer	-	-
TOTAL TRANSFERS - IN	11,151,763	9,548,433

Summary by Fund

	FY23 Recommended Budget	FY24 Recommended Budget
Transfers by Fund - Out		
General	(2,091,194)	(2,041,399)
Sewer	-	(745,429)
Debt Service	(8,286,769)	(6,495,835)
CIP - Capital Improvement Program	-	-
Lottery	(473,800)	(265,770)
Economic Development	-	-
Off-Street Parking	(300,000)	-
Redevelopment	-	-
Police Academy	-	-
TIF - City Centre Phase 1A	-	-
TIF - City Centre Phase 1B	-	-
TIF - City Centre Phase 2	-	-
TIF - City Centre Phase 3	-	-
Sewer Reserve	-	-
Qualified Sinking Fund	-	-
Outside Source: SID Transfer	-	-
TOTAL TRANSFERS - OUT	(11,151,763)	(9,548,433)
Transfers by Fund - Net	-	-
General	(1,568,094)	(2,026,355)
Sewer	700	(744,703)
Debt Service	(7,986,769)	(6,195,835)
CIP - Capital Improvement Program	6,600,000	5,000,000
Lottery	(473,800)	(265,770)
Economic Development	993,639	1,006,574
Off-Street Parking	2,184,324	2,230,660
ReDevelopment	-	-
Police Academy	-	-
TIF - City Centre Phase 1A	-	-
TIF - City Centre Phase 1B	-	-
TIF - City Centre Phase 2	-	-
TIF - City Centre Phase 3	-	-
Sewer Reserve	-	745,429
Qualified Sinking Fund	250,000	250,000
TOTAL TRANSFERS - Net	-	-

Summary by Fund

	FY23 Recommended Budget	FY24 Recommended Budget
Net Change Fund Balance	(16,044,955)	3,247,446
Fund Balance		
General	11,637,008	9,584,089
Sewer	1,108,474	1,089,077
Debt Service	10,983,553	5,715,804
CIP - Capital Improvement Program	968,898	1,361,373
Lottery	4,566,709	4,698,771
Economic Development	-	-
Off-Street Parking	801,101	802,499
ReDevelopment	2,810,048	12,105,671
Police Academy	139,558	147,767
TIF - City Centre Phase 1A	-	-
TIF - City Centre Phase 1B	-	-
TIF - City Centre Phase 2	-	-
TIF - City Centre Phase 3	-	-
Sewer Reserve	1,974,407	2,728,526
Qualified Sinking Fund	781,966	785,591
Total Ending Fund Balance	35,771,723	39,019,169

Summary by Fund

	FY23 Recommended Budget	FY24 Recommended Budget
Summary of State Budget Form Receipts & Expenditures		
State Form Receipts and Transfers		
General	23,191,747	24,194,372
Sewer	4,909,672	5,149,977
Debt Service	19,164,699	4,342,095
CIP - Capital Improvement Program	6,952,305	5,012,475
Lottery	1,227,368	1,227,843
Economic Development	1,139,386	1,149,525
Off-Street Parking	2,485,334	2,232,060
ReDevelopment	2,507,774	14,861,732
Police Academy	214,640	214,645
TIF - City Centre Phase 1A	555,287	583,558
TIF - City Centre Phase 1B	838,588	881,075
TIF - City Centre Phase 2	83,681	88,823
TIF - City Centre Phase 3	-	-
Sewer Reserve	6,910	754,119
Qualified Sinking Fund	252,740	253,625
TOTAL STATE FORM RECEIPTS AND TRANSFERS	63,530,131	60,945,924

Summary by Fund

	FY23 Recommended Budget	FY24 Recommended Budget
State Form - Disbursements and Transfers		
General	25,413,323	26,247,291
Sewer	7,158,142	5,169,374
Debt Service	11,347,706	9,609,844
CIP - Capital Improvement Program	6,423,000	4,620,000
Lottery	1,305,209	1,095,781
Economic Development	4,149,636	1,149,525
Off-Street Parking	6,135,784	2,230,662
ReDevelopment	15,966,664	5,566,109
Police Academy	198,066	206,436
TIF - City Centre Phase 1A	555,287	583,558
TIF - City Centre Phase 1B	838,588	881,075
TIF - City Centre Phase 2	83,681	88,823
TIF - City Centre Phase 3	-	-
Sewer Reserve	-	-
Qualified Sinking Fund	-	250,000
Outside Source: SID Transfer	-	-
TOTAL STATE FORM DISBURSEMENTS AND TRANSFERS	79,575,086	57,698,478

CITY OF LA VISTA**ALL FUNDS SUMMARY**

	FY23	FY24
	Recommended Budget	Recommended Budget
Revenues		
Property Tax	11,195,845	11,490,773
Sales Tax	9,778,658	10,999,885
Payments in Lieu of Taxes	223,287	229,986
State Revenue	1,960,688	2,052,605
Occupation and Franchise Taxes	861,637	931,685
Hotel Occupation Tax	1,035,000	1,089,450
Licenses and Permits	481,456	488,869
Interest Income	101,215	95,520
Recreation Fees	169,950	169,950
Special Services	20,500	20,500
Grant Income	575,910	5,195,752
Restaurant Tax	2,090,525	2,281,787
Garage Fees	100,717	392,853
Miscellaneous	826,032	687,675
Bond Proceeds	15,000,000	7,000,000
Sewer Charges	4,906,102	5,146,251
Special Assessments - Principal	-	-
Special Assessments - Interest	-	-
Grantee Payments	145,747	142,951
Community Betterment	900,000	900,000
Taxes - Form 51	313,043	313,043
Police Academy	214,500	214,500
Tax Increment Financing	1,477,556	1,553,456
Total Revenue	52,378,368	51,397,491

Summary by Category

	FY23	FY24
	Recommended Budget	Recommended Budget
Expenditures		
Salary & Benefits	14,751,973	15,805,956
Commodities	969,784	914,447
Contractural Services	10,274,663	10,918,235
Maintenance	1,035,108	1,094,783
Other Charges	3,764,520	862,747
Debt Service	10,069,283	10,404,377
Capital Improvement	25,977,000	6,920,000
Total Expenditures	66,842,331	46,920,545
Capital Items	1,580,992	1,229,500
Total Capital Items	1,580,992	1,229,500
Total Expenditures & Capital	68,423,323	48,150,045
 Other Financing Sources (Uses)		
Transfers In	11,151,763	9,548,433
Transfers Out	(11,151,763)	(9,548,433)
SID Transfers In	-	-
Total Other Uses of Funds (SID Trf)	-	-
Prior Year Fund Balance	51,816,678	35,771,723
Net Change	(16,044,955)	3,247,446
Ending Fund Balance	35,771,723	39,019,169

CITY OF LA VISTA**EXPENDITURE SUMMARY BY
DEPARTMENT**

	FY23 Recommended Budget	FY24 Recommended Budget
General Fund Expenditures		
City Clerk	607,216	636,500
Mayor and Council	234,488	226,088
Boards and Commissions	7,154	5,668
Building Maintenance	821,724	800,661
Administration	740,968	784,128
Police	6,704,159	7,179,806
Animal Control	58,000	59,120
Fire	2,817,782	3,075,505
Community Development	761,336	790,234
Public Works Administration	487,549	505,272
Streets	2,804,086	2,934,708
Parks	1,540,655	1,532,665
Recreation	897,815	739,203
Sports Complex	472,665	487,266
Library	1,109,432	1,137,220
Information Technology	663,550	666,879
Swimming Pool	141,153	144,448
Human Resources	1,111,298	1,148,628
Public Transportation	9,821	10,312
Senior Bus	106,999	170,929
Finance	639,986	612,438
Communication	323,858	336,551
Senior Center	92,353	96,574
The Link	168,082	125,089
Total General Fund	23,322,129	24,205,892

Summary by Dept

FY23 Recommended Budget	FY24 Recommended Budget
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Sewer Fund Expenditures

Operating Expenditures	4,398,216	4,362,222
Storm Water Management	59,926	61,723
Total Sewer Fund	4,458,142	4,423,945

Keno Fund Expenditures

Community Events	358,786	375,983
Total Keno Fund	358,786	375,983

Police Academy Expenditures

Police Academy	198,066	206,436
Total Police Academy Fund	198,066	206,436

CITY OF LA VISTA

GENERAL FUND SUMMARY

	FY23 Recommended Budget	FY24 Recommended Budget
Revenues		
Property Tax	10,291,415	10,586,207
Sales Tax	4,917,452	5,562,691
Payments in Lieu of Taxes	202,989	209,079
State Revenue	1,960,688	2,052,605
Occupation and Franchise Taxes	804,051	814,210
Hotel Occupation Tax	1,035,000	1,089,450
Licenses and Permits	481,456	488,869
Interest Income	26,300	21,625
Recreation Fees	169,950	169,950
Special Services	20,500	20,500
Grant Income	245,910	195,752
Restaurant Tax	2,090,525	2,281,787
Parking Garage Fees	100,717	392,853
Miscellaneous	321,694	293,750
Total Revenue	22,668,647	24,179,328
Expenditures		
Salary & Benefits	13,808,183	14,817,681
Commodities	751,905	687,738
Contractual Services	6,167,415	6,466,676
Maintenance	947,487	1,004,548
Other Charges	309,625	309,749
Total Expenditures	21,984,615	23,286,392
Total Capital Items	1,337,514	919,500
Total Expenditures & Capital	23,322,129	24,205,892
Other Financing Sources (Uses)		

GENERAL

	FY23 Recommended Budget	FY24 Recommended Budget
Transfers In		
Transfer from Lottery	223,100	15,044
Transfer from EDP	-	-
Transfer from OSP	300,000	-
Transfer from QSF	-	-
Transfer from SID	-	-
Total Tranfers in	523,100	15,044
Transfers Out		
Transfer to EDP	(993,639)	(1,006,574)
Transfer to OSP	(697,555)	(434,825)
Transfer to DSF	(300,000)	(300,000)
Transer to CIP	-	(200,000)
Transfer to PA	-	-
Transfer to QSF	(100,000)	(100,000)
Total Transfers Out	(2,091,194)	(2,041,399)
Total Other Uses of Funds	(1,568,094)	(2,026,355)
Prior Year Fund Balance		
Prior Year Fund Balance	13,858,584	11,637,008
Net Change	(2,221,576)	(2,052,919)
Ending Fund Balance	11,637,008	9,584,089
Operating Reserve %	53.%	41.%

CITY OF LA VISTA

SEWER FUND SUMMARY

	FY23	FY24
	Recommended Budget	Recommended Budget
REVENUES		
Sewer Service Charges	21,995	23,095
Sewer User Fees	4,780,971	5,020,020
Sales Tax Collection Fee	21	21
Sewer Hookup Fee	103,115	103,115
Interest Income	2,870	3,000
Grant Income	-	-
Bond Proceeds	-	-
Miscellaneous	-	-
Total Revenue	4,908,972	5,149,251
EXPENDITURES		
Salary & Benefits	666,188	697,706
Commodities	36,064	36,785
Contractual Services	3,425,353	3,539,776
Maintenance	71,466	73,610
Other Charges	15,593	16,068
Debt Service	-	-
Capital Improvement Program	2,700,000	-
Total Expenditures	6,914,664	4,363,945
Total Capital Items	243,478	60,000
Total Expenditures & Capital	7,158,142	4,423,945

SEWER

FY23	FY24
Recommended Budget	Recommended Budget

Other Financing Sources (Uses)

Transfer In

Transfer from Lottery	700	726
Transfer from Sewer Reserve	-	-
Total Tranfers in	700	726

Transfer Out

Transfer to Sewer Reserve	-	(745,429)
Total Transfers Out	-	(745,429)

Total Other Uses of Funds	700	(744,703)
	-	-

Prior Year Fund Balance	3,356,944	1,108,474
Net Change	(2,248,470)	(19,397)
Ending Fund Balance	1,108,474	1,089,077

Operating Reserve %	26%	25%
	-	-

SEWER RESERVE FUND

CITY OF LA VISTA

SEWER RESERVE FUND

FY23	FY24
Recommended Budget	Recommended Budget

REVENUES

Interest Income	6,910	8,690
Total Revenue	6,910	8,690

EXPENDITURES

Other Charges

Total Expenditures	-	-
	-	-

Other Financing Sources (Uses)

Transfer from Sewer Fund	-	745,429
Transfer to Sewer Fund	-	-
Total Net Transfers	-	745,429
Total Other Uses of Funds	-	745,429
	-	-
Prior Year Fund Balance	1,967,497	1,974,407
Net Change	6,910	754,119
Ending Fund Balance	1,974,407	2,728,526

CITY OF LA VISTA

DEBT SERVICE FUND SUMMARY

	FY23 Recommended Budget	FY24 Recommended Budget
REVENUES		
Property Tax	904,430	904,566
Sales Tax	2,430,603	2,718,597
Special Assessments - Principal	-	-
Special Assessments - Interest	-	-
Interest Income	5,030	4,100
Bond Proceeds	15,000,000	-
Other	524,636	414,832
Total Revenue	18,864,699	4,042,095
 EXPENDITURES		
Operating - Other		
Debt Service - Bond Principal	2,100,000	1,985,000
Debt Service - Bond Interest	672,633	921,149
County Treasurer Fees	9,003	9,272
Debt Payment - PFD	218,051	190,338
Financial/Legal Fees	61,250	8,250
Total Expenditures	3,060,937	3,114,009

DEBT

	FY23 Recommended Budget	FY24 Recommended Budget
Other Financing Sources (Uses)		
Transfers In		
Transfer from General Fund	300,000	300,000
Transfer from CIP	-	-
Transfer from Lottery	-	-
Transfer from SID	-	-
Total Tranfers In	300,000	300,000
Transfers Out		
Transfer to CIP (construction)	(6,500,000)	(4,700,000)
Transfer to OSP (debt service)	(1,786,769)	(1,795,835)
Total Transfers Out	(8,286,769)	(6,495,835)
Total Other Sources/Uses of Funds	(7,986,769)	(6,195,835)
Prior Year Fund Balance	3,166,560	10,983,553
Net Change	7,816,993	(5,267,749)
Ending Fund Balance	10,983,553	5,715,804
Debt Service Coverage Ratio	0.87	0.89

CAPITAL

CITY OF LA VISTA

CAPITAL FUND SUMMARY

	FY23 Recommended Budget	FY24 Recommended Budget
REVENUES		
GRANTS -	330,000	-
INTEREST INCOME & GAIN/LOSS	22,305	12,475
Total Revenue	352,305	12,475
EXPENDITURES - Capital Improvement Program		
Administration	50,000	50,000
Buildings and Grounds	39,000	600,000
Community Development	100,000	200,000
Information Technology	-	-
Parks	104,000	70,000
Sports Complex	-	-
Streets	6,130,000	3,700,000
Recreation	-	-
Financial Fees	-	-
Total Expenditures	6,423,000	4,620,000
Other Financing Sources (Uses)		
Transfer from GF	-	200,000
Transfer from DSF	6,500,000	4,700,000
Transfers from RDF	-	-
Transfer from Lottery Fund	100,000	100,000
Transfer from Qualified Sinking Fund	-	-
Total Transfers In	6,600,000	5,000,000
Total Other Sources/Uses of Funds	6,600,000	5,000,000
Prior Year Fund Balance	439,593	968,898
Net Change	529,305	392,475
Ending Fund Balance	968,898	1,361,373

LOTTERY

CITY OF LA VISTA

LOTTERY FUND SUMMARY

	FY23 Recommended Budget	FY24 Recommended Budget
REVENUES		
Community Betterment	900,000	900,000
Interest Income	14,325	14,800
Taxes - Form 51	313,043	313,043
Miscellaneous	-	-
Total Revenue	1,227,368	1,227,843
EXPENDITURES		
Salary & Benefits	97,636	102,233
Commodities	168,455	176,420
Contractual Services	220,275	204,715
Other Charges	345,043	346,643
Total Expenditures	831,409	830,011
Total Capital	-	-
Total Expenditures & Capital	831,409	830,011

LOTTERY

	FY23 Recommended Budget	FY24 Recommended Budget
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Other Financing Sources (Uses)

Transfers Out

Transfer to General Fund	(223,100)	(15,044)
Transfer to Sewer Fund	(700)	(726)
Transfers to DSF	-	-
Transfer to CIP	(100,000)	(100,000)
Transfer to RDF	-	-
Transfer to QSF	(150,000)	(150,000)
Total Transfers Out	(473,800)	(265,770)

Total Other Uses of Funds	(473,800)	(265,770)
	-	-
Prior Year Fund Balance	4,644,550	4,566,709
Net Change	(77,841)	132,062
Ending Fund Balance	4,566,709	4,698,771

CITY OF LA VISTA**ECONOMIC DEVELOPMENT FUND SUMMARY**

	FY23 Recommended Budget	FY24 Recommended Budget
REVENUES		
Bond Proceeds	-	-
Grantee Payments	145,747	142,951
Interest Income	-	-
Total Revenue	145,747	142,951
EXPENDITURES		
Contract - Professional Services	-	-
Debt Service - Bond Principal	1,050,000	1,055,000
Debt Service - Bond Interest	99,136	94,025
Grants	3,000,000	-
Financial Fees	500	500
Total Expenditures	4,149,636	1,149,525
Other Financing Sources (Uses)		
Transfers		
Transfer from General Fund	993,639	1,006,574
Transfer to Debt Service Fund	-	-
Transfer to General Fund	-	-
Total Net Transfers	993,639	1,006,574
Total Other Uses of Funds	993,639	1,006,574
Prior Year Fund Balance	3,010,250	-
Net Change	(3,010,250)	-
Ending Fund Balance	-	-

CITY OF LA VISTA***OFF-STREET PARKING FUND SUMMARY***

	FY23 Recommended Budget	FY24 Recommended Budget
REVENUES		
Interest Income	1,010	1,400
Bond Proceeds	-	-
Total Revenue	1,010	1,400
EXPENDITURES		
Commodities	11,210	11,354
Contractual Services	166,370	405,568
Maintenance	16,155	16,625
Debt Service - Bond Principal	1,210,000	1,255,000
Debt Service - Bond Interest	576,769	540,835
Land/Construction	3,854,000	-
Financial Fees	1,280	1,280
Total Expenditures	5,835,784	2,230,662

FY23 Recommended Budget	FY24 Recommended Budget
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Other Financing Sources (Uses)**Transfers In**

Transfer from General Fund	697,555	434,825
Transfer from DSF	1,786,769	1,795,835
Transfer from RDF	-	-
Total Transfers In	2,484,324	2,230,660

Transfers Out

Transfer to GF	(300,000)	-
Transfer to RDF	-	-
Total Transfers Out	(300,000)	-

Total Other Uses of Funds	2,184,324	2,230,660
	-	-

Prior Year Fund Balance	4,451,551	801,101
Net Change	(3,650,450)	1,398
Ending Fund Balance	801,101	802,499

CITY OF LA VISTA**REDEVELOPMENT FUND SUMMARY**

	FY23 Recommended Budget	FY24 Recommended Budget
REVENUES		
Sales Tax	2,430,603	2,718,597
GBOT - Retail Sales	8,859	18,073
GBOT - Event Sales	48,727	99,402
Bond Proceeds	-	7,000,000
State Grants	-	5,000,000
Interest Income	19,585	25,660
Total Revenue	2,507,774	14,861,732
EXPENDITURES		
Contract - Professional Services	285,000	299,250
Debt Service - Bond Principal	1,350,000	1,390,000
Debt Service - Bond Interest	1,329,914	1,435,109
Land/Construction	13,000,000	2,300,000
Financial/Legal Fees	1,750	141,750
Total Expenditures	15,966,664	5,566,109
Total Other Uses of Funds	-	-
Prior Year Fund Balance	16,268,938	2,810,048
Net Change	(13,458,890)	9,295,623
Ending Fund Balance	2,810,048	12,105,671
Debt Service Coverage Ratio	0.94	1.01

CITY OF LA VISTA

POLICE ACADEMY FUND

	FY23 Recommended Budget	FY24 Recommended Budget
REVENUES		
Agency Contribution	162,500	162,500
Tuition	45,000	45,000
Interest Income	140	145
Miscellaneous	7,000	7,000
Total Revenue	214,640	214,645
EXPENDITURES		
Personnel Services	179,966	188,336
Commodities	2,150	2,150
Contractual Services	10,450	10,450
Maintenance	-	-
Other Charges	5,500	5,500
Total Expenditures	198,066	206,436
Other Financing Sources (Uses)		
Transfer from General Fund	-	-
Total Other Uses of Funds	-	-
Prior Year Fund Balance	122,984	139,558
Net Change	16,574	8,209
Ending Fund Balance	139,558	147,767

CITY OF LA VISTA***TIF CITY CENTRE PHASE 1A***

	FY23 Recommended Budget	FY24 Recommended Budget
REVENUES		
TIF Revenue	555,287	583,558
Interest Income		
Total Revenue	555,287	583,558
EXPENDITURES - Other		
TIF Distributions	549,734	577,722
Other Charges	5,553	5,836
Total Expenditures	555,287	583,558
Other Financing Sources (Uses)		
Transfer	-	-
Total Other Uses of Funds	-	-
Prior Year Fund Balance	-	-
Net Change	-	-
Ending Fund Balance	-	-

CITY OF LA VISTA***TIF CITY CENTRE PHASE 1B***

	FY23 Recommended Budget	FY24 Recommended Budget
REVENUES		
TIF Revenue	838,588	881,075
Interest Income	-	-
Total Revenue	838,588	881,075
EXPENDITURES - Other		
TIF Distributions	830,202	872,264
Other Charges	8,386	8,811
Total Expenditures	838,588	881,075
Other Financing Sources (Uses)		
Transfer	-	-
Total Other Uses of Funds	-	-
Prior Year Fund Balance	-	-
Net Change	-	-
Ending Fund Balance	-	-

CITY OF LA VISTA***TIF CITY CENTRE PHASE 1C***

	FY23	FY24
	Recommended Budget	Recommended Budget

REVENUES

TIF Revenue	83,681	88,823
Interest Income		
Total Revenue	83,681	88,823

EXPENDITURES - Other

TIF Distributions	82,844	87,935
Other Charges	837	888
Total Expenditures	83,681	88,823

Other Financing Sources (Uses)

Transfer

Total Other Uses of Funds	-	-
Prior Year Fund Balance	-	-
Net Change	-	-
Ending Fund Balance	-	-

CITY OF LA VISTA***TIF CITY CENTRE PHASE 1D***

FY23	FY24
Recommended Budget	Recommended Budget

REVENUES

TIF Revenue

Interest Income

Total Revenue**EXPENDITURES - Other**

TIF Distributions

Other Charges

Total Expenditures**Other Financing Sources (Uses)**

Transfer

Total Other Uses of Funds**Prior Year Fund Balance****Net Change****Ending Fund Balance**

QUALIFIED SINKING FUND

CITY OF LA VISTA

QUALIFIED SINKING FUND

	FY23	FY24
	Recommended Budget	Recommended Budget

REVENUES

Interest Income	2,740	3,625
Total Revenue	2,740	3,625

EXPENDITURES

Capital Outlay (Holiday Lights)	-	250,000
Total Expenditures	-	250,000

Other Financing Sources (Uses)

Transfers In

Transer from General Fund	100,000	100,000
Transfer from Lottery Fund	150,000	150,000
Total Transfers In	250,000	250,000

Transfer Out

Transfer to General Fund	-	-
Transfer to Lottery Fund	-	-
Transfer to CIP	-	-
Total Transfers Out	-	-

Total Other Uses of Funds	250,000	250,000
Prior Year Fund Balance	529,226	781,966

Net Change	252,740	3,625
Ending Fund Balance	781,966	785,591