

CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
OCTOBER 4, 2022 AGENDA

Subject:	Type:	Submitted By:
SETTING THE PROPERTY TAX LEVY	◆ RESOLUTION ORDINANCE RECEIVE/FILE	PAM BUETHE CITY CLERK

SYNOPSIS

A public hearing has been scheduled and a resolution prepared to establish the property tax request for FY23.

FISCAL IMPACT

The proposed tax levy would be \$0.54 cents per \$100 of assessed property valuation. Specifically:

General Fund — \$0.50 per \$100 of assessed property valuation
Bond Fund — \$0.04 per \$100 of assessed property valuation

RECOMMENDATION

Approval.

BACKGROUND

A public hearing on the proposed budget was held August 2, 2022. At the City Council meeting on August 16, 2022, Council directed staff to prepare the notice of budget statement based upon a municipal levy of \$0.54 cents per \$100 of valuation. The General Fund levy of \$0.50 cents represents a 1% increase over the prior year General Fund levy of \$0.49 cents. The Debt Service Fund levy of \$0.04 cents represents a 20% decrease over the prior year Debt Service Fund levy of \$0.05 cents.

In FY23, the owner of a home with a County assessed value of \$167,000 will pay \$902 in property taxes or \$75.15 per month at a zero change over the prior fiscal year.

The County Assessor has notified the City that the tax year 2022 taxable value in La Vista is \$2,220,556,943 with new growth of \$24,572,696.

RESOLUTION NO. _____

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF LA VISTA, NEBRASKA
SETTING THE CITY'S PROPERTY TAX REQUEST FOR THE FISCAL YEAR 2022-2023.

WHEREAS, Nebraska Revised Statute 77-1633(4) provides that the Governing Body of the City of La Vista passes by a majority vote a resolution setting the tax request; and

WHEREAS, Public hearings were held as required by law to hear and consider comments concerning the property tax request; and

NOW THEREFORE, the Governing Body of the City of La Vista, resolves that:

1. The 2022 – 2023 property tax request be set at \$11,991,007.00.
2. The total assessed value of property differs from last year's total assessed value by 11%.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property, would be \$.485892 per \$100 of assessed value.
4. The City of La Vista proposes to adopt a property tax request that will cause its tax rate to be \$.54 per \$100 of assessed value; and
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the City of La Vista will exceed last year's by 21%.
6. A copy of this resolution be certified and forwarded to the Sarpy County Clerk on or before October 15, 2022.

NOW, THEREFORE BE IT FURTHER RESOLVED, by the Mayor and City council of the City of La Vista Nebraska that the property tax to be distributed as follows:

General Fund - \$11,102,784.00 (\$0.50 mill levy)

Bond Fund - \$888,223.00 (\$0.04 mill levy)

A copy of this resolution and other required documents be certified and forwarded to the County Clerk in accordance with applicable law.

NOW, THEREFORE BE IT FURTHER RESOLVED that the City Clerk is hereby directed to record below the record vote of the Governing Body in passing this Resolution, which record vote shall be incorporated into this Resolution by reference.

PASSED AND APPROVED THIS 4TH DAY OCTOBER 2022.

CITY OF LA VISTA

Douglas Kindig, Mayor

ATTEST:

Pamela A. Buethe, MMC
City Clerk