



City of La Vista NE
Monthly Treasurer Report
December FY24

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%		\$ 5,281	1/17/2024
	Dayspring Bank	\$ 30,048	0.6%		\$ 15	1/24/2024
	Total CD's	\$ 1,557,150				
Money Market	Access Bank	\$ 2,347,497	2.8%	\$ 5,981		
	Dayspring Bank	\$ 11,087,170	4.9%	\$ 51,471		
	NPAIT	\$ 28,168,056	5.3%	\$ 128,145		
	Nebraska Class	\$ 6,341,211	5.6%	\$ 27,728		
	NFIT	\$ -				
	Total Money Market	\$ 47,943,934				
Checking	Access Bank	\$ 97,782	1.0%	\$ 570		
Savings	Access Bank	\$ 669,174	1.0%	\$ 398		
Total Portfolio		\$ 50,268,039		\$ 214,293	\$ 5,296	

Key Trends

- Unrestricted cash of \$11.2M
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects, Police Academy
- FY24 interest income is \$545K over budget for the year, we have earned \$641K in interest so far in FY24



Monthly Statement of Revenue and Expenditure

December

	General Fund	Debt Service Fund	Capital Improvement Fund	Lottery Fund	Redevelopment Fund	Total Nonmajor Funds ¹	Total Governmental Funds	Sewer Fund	Total Proprietary Fund
Revenue									
Property Tax	17,146	1,389	-	-	-	-	18,534	-	-
Sales and use taxes	(6,814)	(3,407)	-	-	(3,407)	-	(13,627)	-	-
Other Taxes ²	247,788	-	-	-	14,854	-	262,642	-	-
Licenses and Permits	18,823	-	-	-	-	-	18,823	-	-
Intergovernmental Revenues ³	174,316	-	-	-	-	-	174,316	-	-
Charges for Services	24,042	-	-	-	-	-	24,042	-	-
Grant income	7,581	-	1,103	-	-	-	8,685	-	-
Lottery Proceeds	-	-	-	107,341	-	-	107,341	-	-
Interest Income	46,176	69,222	9,388	21,970	36,375	2,929	186,060	28,622	28,622
Sewer Fees	-	-	-	-	-	-	-	1,800	1,800
Other Revenues ⁴	11,731	32,827	-	-	-	18,375	62,933	3	3
Bonds	-	-	-	-	-	-	-	-	-
Total Revenues	540,790	100,031	10,491	129,311	47,822	21,304	849,749	30,424	30,424
Expenditures									
CIP/Capital Outlay	-	-	56,558	-	617,685	1,365	675,608	25,224	25,224
Debt Service: Principal Expense	-	1,375,000	-	-	-	535,000	1,910,000	-	-
Debt Service: Interest Expense	-	159,704	-	-	-	13,346	173,050	-	-
Debt Service: Bond Issue Expense	-	732	-	-	-	118	850	-	-
General Government Expenses	348,239	14,516	-	2,844	-	2,220	367,819	-	-
Public Works	117,013	-	-	-	-	-	117,013	-	-
Public Safety	756,729	-	-	-	-	15,871	772,600	-	-
Culture and Recreation	152,494	-	-	-	-	-	152,494	-	-
Public Library	76,804	-	-	-	-	-	76,804	-	-
Community Betterment	-	-	-	43,971	-	-	43,971	-	-
Community Development	52,204	-	-	-	(9,495)	-	42,709	-	-
Sewer	-	-	-	-	-	-	-	58,886	58,886
Total Expenditures	1,503,483	1,549,952	56,558	46,815	608,190	567,920	4,332,918	84,110	84,110
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-
Change in Net Position	(962,694)	(1,449,921)	(46,067)	82,496	(560,368)	(546,616)	(3,483,169)	(53,685)	(53,685)

Key Trends

Revenue
• We did not receive sales tax revenue in the month of Dec. We earned \$1.12M in sales tax, however, the state pulled \$1.13M in sales tax refunds for the month.
• Sales tax approved refunds for Calendar year 2024 are \$90K, we have \$1.9M on reserve.
• Intergovernmental Revenues - NE Highway Allocation
• Interest Income \$545K over budget for the year
• Other Taxes includes business licenses that renew in December each year.
Expenditures
• \$2M in bond payments were due in December
• Community Betterment expense include expenses Tree Lighting and Santa's Workshop
• Culture and Recreation includes: Rec Dept, Senior Program, Library,Parks, Sports Complex and The Link

¹Nonmajor Funds (EDF, OSP, PAF,QSF,TIF)

²Other tax - OCC, Hotel, Rest

³Intergovernmental Rev - rev for state, county, other municipality

⁴Other rev - parking, library, other misc.



City of La Vista Nebraska
Quarter Ended December 31, 2023

All Fund Balance by Category

	FY24 Budget	FY24 YTD Budget Month 3	FY24 YTD Actual	Variance	% of Budget Used
Beginning Fund Balance	48,419,918	48,419,918	54,319,455	5,899,537	
Revenue					
Property Tax	14,153,606	3,538,402	96,017	(3,442,385)	1%
Sales and use taxes	10,999,884	2,749,971	2,256,772	(493,199)	21%
Other Taxes ¹	3,648,545	912,136	586,924	(325,212)	16%
Licenses and Permits	531,762	132,941	143,245	10,305	27%
Intergovernmental Revenues ²	2,416,441	604,110	162,587	(441,523)	7%
Charges for Services	583,303	145,826	87,507	(58,319)	15%
Grant income	5,195,752	1,298,938	16,467	(1,282,471)	0%
Lottery	1,213,043	303,261	375,376	72,116	31%
Interest Income	95,520	23,880	641,225	617,345	671%
Sewer	5,146,230	1,286,557	982,176	(304,381)	19%
Other Revenues ³	784,254	196,064	731,657	535,594	93%
Bonds	7,000,000	1,750,000	-	(1,750,000)	0%
Total Revenues	51,768,340	12,942,085	6,079,954	(6,862,131)	12%
Expenditures					
Capital Outlay	17,193,000	4,298,250	1,781,273	(2,516,977)	10%
Debt Service: Principal Expense	5,685,000	1,421,250	3,030,000	1,608,750	53%
Debt Service: Interest Expense	2,991,117	747,779	223,031	(524,749)	7%
Debt Service: Bond Issue Expense	151,780	37,945	7,000	(30,945)	5%
General Government Expenses	7,732,499	1,933,125	1,148,494	(784,631)	15%
Public Works	2,958,212	739,553	462,954	(276,599)	16%
Public Safety	10,084,138	2,521,034	2,209,875	(311,159)	22%
Culture and Recreation	3,107,533	776,883	537,271	(239,612)	17%
Public Library	1,138,782	284,695	244,781	(39,914)	21%
Community Betterment	878,165	219,541	171,362	(48,180)	20%
Community Development	1,150,054	287,514	166,339	(121,175)	14%
Sewer	4,339,853	1,084,963	506,520	(578,443)	12%
Total Expenditures	57,410,133	14,352,533	10,488,900	(3,863,633)	18%
Transfers In	14,406,393	3,601,598	1,006,574	2,595,024	
Transfers out	14,406,393	3,601,598	1,006,574	2,595,024	
Ending Fund Balance	42,778,126	47,009,470	49,910,509	2,901,039	

Key Trends
Revenue Property Tax will be received in April and August
Expenditures Spending is under budget for the year

¹Other tax - OCC, Hotel, Rest

²Intergovernmental Rev - rev for state, county, other municipality

³Other rev - parking, library, other misc.