


Monthly Statement of Revenue and Expenditure
May

	General Fund	Debt Service Fund	Capital Improvement Fund	Lottery Fund	Redevelopment Fund	Total Nonmajor Funds ¹	Total Governmental Funds	Sewer Fund	Total Proprietary Fund
Revenue									
Property Tax	935,953	76,099	-	-	-	74,528	1,086,580	-	-
Sales and use taxes	574,667	287,333	-	-	287,333	-	1,149,334	-	-
Other Taxes ²	586,952	18,654	-	-	15,929	-	621,534	-	-
Licenses and Permits	12,241	-	-	-	-	-	12,241	-	-
Intergovernmental Revenues ³	166,078	-	-	-	-	-	166,078	-	-
Charges for Services	28,331	-	-	-	-	-	28,331	-	-
Grant Income	3,517	-	-	-	-	-	3,517	-	-
Lottery Proceeds	-	-	-	101,529	-	-	101,529	-	-
Interest Income	68,948	55,066	8,720	21,503	35,697	2,900	192,833	27,881	27,881
Sewer Fees	-	-	-	-	-	-	-	386,507	386,507
Other Revenues ⁴	5,700	32,827	-	2,720	-	18,988	60,234	2	2
Bonds	-	-	-	-	-	-	-	-	-
Total Revenues	2,382,386	469,979	8,720	125,752	338,959	96,415	3,422,210	414,391	414,391
Expenditures									
CIP/Capital Outlay	369,946	-	477,639	-	595,869	-	1,443,455	173,454	173,454
Debt Service: Principal Expense	-	-	-	-	-	-	-	-	-
Debt Service: Interest Expense	-	804	-	-	-	-	804	-	-
Debt Service: Bond Issue Expense	-	3,250	-	-	-	-	3,250	-	-
General Government Expenses	295,525	29,004	-	2,000	-	616,058	942,587	-	-
Public Works	292,564	-	-	-	-	-	292,564	-	-
Public Safety	934,275	-	-	-	-	19,156	953,431	-	-
Culture and Recreation	241,785	-	-	-	-	-	241,785	-	-
Public Library	81,567	-	-	-	-	-	81,567	-	-
Community Betterment	-	-	-	125,950	-	-	125,950	-	-
Community Development	61,921	-	-	-	-	-	61,921	-	-
Sewer	-	-	-	-	-	-	-	67,193	67,193
Total Expenditures	2,277,583	33,058	477,639	127,950	595,869	635,214	4,147,312	240,647	240,647
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-
Change in Net Position	104,803	436,921	(468,920)	(2,198)	(256,910)	(538,799)	(725,102)	173,744	173,744

Key Trends
Revenue

Sales Tax continues to come in strong, it is projected to be 5.2% over budget for the year.
 Interest Income is \$1.6M over budget.

Expenditures

CIP projects are picking up with the construction season starting \$477K in CIP payment
 LaVista Days spending of \$125K out of lottery
 \$618K in general govt expense in non major funds are the TIF payments going out.

¹Nonmajor Funds (EDF, OSP, PAF, QSF, TIF)

²Other tax - OCC, Hotel, Rest

³Intergovernmental Rev - rev for state, county, other municipality

⁴Other rev - parking, library, other misc.



City of La Vista NE
Monthly Treasurer Report
May FY24

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%		\$ 5,281	1/17/2024
	Dayspring Bank	\$ -	0.6%		\$ -	1/24/2024
	Total CD's	\$ 1,527,101				
Money Market	Access Bank	\$ 3,289,492	2.8%	\$ 6,373		
	Dayspring Bank	\$ 11,285,451	4.9%	\$ 45,381		
	NPAIT	\$ 30,790,112	5.3%	\$ 138,440		
	Nebraska Class	\$ 6,485,210	5.5%	\$ 29,201		
	NFIT	\$ -				
	Total Money Market	\$ 51,850,266				
Checking	Access Bank	\$ 141,059	1.0%	\$ 679		
Checking	Dayspring Bank	\$ 22,410	0.0%	\$ 44		
Savings	Access Bank	\$ 743,302	1.0%	\$ 596		
	Total Portfolio	\$ 54,284,139		\$ 220,714	\$ 5,281	

Key Trends

- New checking acct at DaySpring Bank is for the employee Flex Savings Acct. These are restricted funds for Flex Spending only.
- Unrestricted cash of \$15.2M
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects, Police Academy
- FY24 interest income is \$1.6M over budget for the year, we have earned \$1.7M in interest so far in FY24