



City of La Vista Nebraska
Month August 31, 2024

Monthly Statement of Revenue and Expenditure

August

	General Fund	Debt Service Fund	Capital Improvement Fund	Lottery Fund	Redevelopment Fund	Total Nonmajor Funds ¹	Total Governmental Funds	Sewer Fund	Total Proprietary Fund
Revenue									
Property Tax	3,593,532	292,169	-	-	-	-	3,885,702	-	-
Sales and use taxes	580,144	290,072	-	-	290,072	-	1,160,288	-	-
Other Taxes ²	251,886	-	-	-	34,327	-	286,213	-	-
Licenses and Permits	20,059	-	-	-	-	-	20,059	-	-
Intergovernmental Revenues ³	176,662	-	-	-	-	-	176,662	-	-
Charges for Services	49,260	-	-	-	-	-	49,260	-	-
Grant income	54,447	-	-	-	77,836	-	132,283	-	-
Lottery Proceeds	-	-	-	92,830	-	-	92,830	-	-
Interest Income	68,396	55,324	8,719	21,756	31,534	2,871	188,600	24,908	24,908
Sewer Fees	-	-	-	-	-	-	-	472,538	472,538
Other Revenues ⁴	(23,249)	32,827	-	-	-	18,988	28,566	4	4
Bonds	-	-	-	-	-	-	-	-	-
Total Revenues	4,771,137	670,393	8,719	114,586	433,769	21,859	6,020,462	497,450	497,450
Expenditures									
CIP/Capital Outlay	143,047	-	1,356,751	-	1,028,087	36	2,527,921	51,976	51,976
Debt Service: Principal Expense	-	-	-	-	-	-	-	-	-
Debt Service: Interest Expense	-	-	-	-	-	-	-	-	-
Debt Service: Bond Issue Expense	-	-	-	-	-	-	-	-	-
General Government Expenses	380,823	17,371	-	-	-	542,411	940,606	-	-
Public Works	260,646	-	-	-	-	-	260,646	-	-
Public Safety	1,075,920	-	-	-	-	23,351	1,099,270	-	-
Culture and Recreation	301,806	-	-	-	-	-	301,806	-	-
Public Library	102,047	-	-	-	-	-	102,047	-	-
Community Betterment	-	-	-	54,516	-	-	54,516	-	-
Community Development	72,695	-	-	-	-	-	72,695	-	-
Sewer	-	-	-	-	-	-	-	661,375	661,375
Total Expenditures	2,336,985	17,371	1,356,751	54,516	1,028,087	565,797	5,359,508	713,351	713,351
Transfers In	-	-	-	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-	-	-
Change in Net Position	2,434,152	653,021	(1,348,032)	60,070	(594,319)	(543,939)	660,954	(215,901)	(215,901)

Key Trends

Revenue

Second half of property tax was due in August
Interest Income is \$2.2M over budget.

Expenditures

Large CIP payments in August for Street projects and The Link
TIF Payment Sent out in August

¹Nonmajor Funds (EDF, OSP, PAF,QSF,TIF)

²Other tax - OCC, Hotel, Rest

³Intergovernmental Rev - rev for state, county, other municipality

⁴Other rev - parking, library, other misc.



City of La Vista NE
Monthly Treasurer Report
August FY24

Types	Institution	Balance	Interest Rate	Interest Earned	Accrued Interest	Maturity Date
CD	American National Bank	\$ 1,527,101	4.2%		\$ 5,281	1/17/2025
	Dayspring Bank	\$ -	0.6%		\$ -	
	Total CD's	\$ 1,527,101				
Money Market	Access Bank	\$ 3,465,963	2.8%	\$ 6,271		
	Dayspring Bank	\$ 11,407,019	4.9%	\$ 45,948		
	NPAIT	\$ 29,187,208	5.3%	\$ 130,468		
	Nebraska Class	\$ 6,571,822	5.5%	\$ 29,215		
	NFIT	\$ -				
	Total Money Market	\$ 50,632,013				
Checking	Access Bank	\$ 1,784,767	1.0%	\$ 759		
Checking	Dayspring Bank	\$ 12,558	0.0%	\$ 38		
Savings	Access Bank	\$ 1,023,983	1.0%	\$ 808		\$ -
Total Portfolio		\$ 54,980,422		\$ 213,508	\$ 5,281	

Key Trends

- DaySpring Bank Checking is for the employee Flex Savings Acct. These are restricted funds for Flex Spending only.
- Unrestricted cash of \$17M
- Restricted Funds for Redevelopment projects, Sewer, Lottery, CIP projects, Police Academy
- FY24 interest income is \$2.2M over budget for the year, we have earned \$2.3M in interest so far in FY24