

LA VISTA CITY COUNCIL SPECIAL MEETING - BUDGET HEARING
AGENDA
August 6, 2025
6:00 P.M.
Harold “Andy” Anderson Council Chamber
La Vista City Hall
8116 Park View Blvd

- **Call to Order**
- **Pledge of Allegiance**
- **Announcement of Location of Posted Open Meetings Act**
- A. Public Hearing – Proposal to Revise the previously adopted budget statement for Fiscal Years 2025 & 2026 Biennial Budget**
- **Adjournment**

The public is welcome and encouraged to attend all meetings. If special accommodations are required, please contact the City Clerk prior to the meeting at 402-331-4343. A copy of the Open Meeting Act is posted in the Community Center Gym and available at the entry to the gym. Comments should be limited to three minutes. We ask for your cooperation in order to provide for an organized meeting.

General Fund

Proposed Amendments to FY26

Increase in revenue of \$2M

Increase of \$1.1M in expenditures

Additional Transfer of \$334K to Internal Services Fund

General Fund

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$	14,803,763			\$ 17,406,127
Revenue					
Property Tax Total	\$	12,634,946	612,614	5%	\$ 13,247,560
Sales Tax Received	\$	6,286,586	418,307	7%	\$ 6,704,893
In Lieu Of Tax	\$	221,811	-	0%	\$ 221,811
State Revenue	\$	2,421,656	-	0%	\$ 2,421,656
Occupation & Franchise Tax	\$	898,312	-	0%	\$ 898,312
Hotel Occupancy Tax	\$	1,224,106	-	0%	\$ 1,224,106
Permits & Licenses	\$	389,137	-	0%	\$ 389,137
Interest Income	\$	372,417	-	0%	\$ 372,417
Recreation Fees	\$	196,181	-	0%	\$ 196,181
Special Services	\$	20,500	-	0%	\$ 20,500
Grant Income	\$	334,000	500,000	150%	\$ 834,000
Restaurant Tax	\$	700,000	330,518	47%	\$ 1,030,518
Parking Garage Fees	\$	321,846	145,000	45%	\$ 466,846
Other Income	\$	216,519	-	0%	\$ 216,519
Total Revenue	\$	26,238,017	2,006,439	8%	\$ 28,244,456
Expenditures					
Personnel Services	\$	16,330,709	895,992	5%	\$ 17,226,701
Commodities	\$	755,326	-	0%	\$ 755,326
Contractual Svcs	\$	7,195,104	67,495	1%	\$ 7,262,599
Maintenance	\$	1,203,042	44,250	4%	\$ 1,247,292
Other Charges	\$	383,599	-	0%	\$ 3,873,599
Capital Outlay	\$	871,594	115,000	0%	\$ 986,594
Cip	\$	-	-	0%	\$ -
Total Expenditures	\$	26,739,374	1,122,737	4%	\$ 27,862,111
Revenues Less Expenditures	\$	(501,357)	883,702	-176%	\$ 382,345
Net Transfers In (Out)	\$	(1,028,874)	(334,536)	33%	\$ (1,363,410)
Net Change In Fund Balance	\$	(1,530,231)	549,166		\$ (981,065)
Ending Fund Balance	\$	13,273,532	549,166		\$ 16,425,062

DEBT SERVICE FUND

Proposed Amendments to FY26

Revenue increase of \$49K in property tax and \$209K in sales tax
Decrease in expense of \$62K

Debt Service Fund

	Fiscal Year 2026			
	Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$ 1,636,996			\$ 2,086,749
Revenue				
Property Tax Total	\$ 973,149	\$ 49,009	5%	\$ 1,022,158
Sales Tax Received	\$ 3,143,293	\$ 209,153	7%	\$ 3,352,446
In-Lieu of Tax (OPPD Via Sarpy Cty)	\$ 22,180	\$ -	0%	\$ 22,180
Interest Income	\$ 77,614	\$ -	0%	\$ 77,614
Bond Proceeds	\$ -	\$ -	0%	\$ -
Other Income	\$ 390,775	\$ -	0%	\$ 390,775
Total Revenue	\$ 4,607,011	258,162	6%	\$ 4,865,173
Expenditures				
Debt Service - Bond Principle	\$ 2,555,000	\$ -	0%	\$ 2,555,000
Debt Service - Bond Interest	\$ 1,517,122	\$ (61,190)	-4%	\$ 1,455,932
Other Charges	\$ 321,907	\$ (1,531)	-1%	\$ 320,376
Total Expenditures	\$ 4,394,029	(62,721)	-1%	\$ 4,331,308
Revenues Less Expenditures	\$ 212,982	320,883	151%	\$ 533,865
Net Transfers In (OUT)	\$ 300,000	\$ -	0%	\$ 300,000
Net Change In Fund Balance	\$ 512,982			\$ 833,865
Ending Fund Balance	\$ 2,149,978	320,883	36%	\$ 2,920,614

REDEVELOPMENT FUND

Proposed Amendments to FY26

Revenue increase of \$209K in sales tax
Bond revenue of \$7M carried over from prior year. Federal grants carry over of \$3.5M from prior year.
Increase in expenditures from the carry over projects of \$4.2M and additional projects of \$1.6M result in an increase of \$5.71

REDEVELOPMENT FUND

	Fiscal Year 2026			
	Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$ 11,309,048			\$ 6,020,597
Revenue				
Sales & Use Tax	\$ 3,143,293	209,153	7%	\$ 3,352,446
GBOT Total	\$ 390,000	-	0%	\$ 390,000
Interest Income	\$ 218,630	-	0%	\$ 218,630
Bond Proceeds	\$ -	7,000,000	0%	\$ 7,000,000
Federal Grants	\$ 1,422,164	3,500,000	246%	\$ 4,922,164
Total Revenue	\$ 5,174,087	10,709,153	207%	\$ 15,883,240
Expenditures				
Contractual Services	\$ 232,500	-	0%	\$ 232,500
Other Charges	\$ 3,148,512	64,663	2%	\$ 3,213,175
CIP	\$ 3,635,000	5,716,000	157%	\$ 9,351,000
Total Expenditures	\$ 7,016,012	5,780,663	82%	\$ 12,796,675
Revenues Less Expenditures	\$ (1,841,925)	4,928,490	-268%	\$ 3,086,565
Net Transfers In (OUT)	\$ -	-	0%	\$ -
Net Change In Fund Balance	\$ (1,841,925)			\$ 3,086,565
Ending Fund Balance	\$ 9,467,123	4,928,490		\$ 9,107,162

CAPITAL IMPROVEMENT FUND

Proposed Amendments to FY26

Increases in capital expenditures of \$630K

CAPITAL IMPROVEMENT FUND

	Fiscal Year 2026			
	Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$ 2,337,905			\$ 2,032,557
Revenue				
Interest Income	\$ 7,728	-	0%	\$ 7,728
Bond Proceeds	\$ 12,000,000	-	0%	\$ 12,000,000
Total Revenue	\$ 12,007,728	-	0%	\$ 12,007,728
Expenditures				
Capital Construction	\$ 2,995,000	630,350	21%	\$ 3,625,350
Total Expenditures	\$ 2,995,000	630,350	21%	\$ 3,625,350
Revenues Less Expenditures	\$ 9,012,728	(630,350)	-7%	\$ 8,382,378
Net Transfers In (Out)	\$ 425,000	-	0%	\$ 425,000
Net Change In Fund Balance				
Ending Fund Balance	\$ 11,775,633	(630,350)	-8%	\$ 10,839,935

LOTTERY FUND BUDGET

Proposed Amendments to FY26

Decrease in Revenue of \$135K

Net Decrease in expenditures of \$25K

LOTTERY FUND BUDGET

	Fiscal Year 2026			
	Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$ 5,295,533			\$ 5,544,462
Revenue				
Community Betterment	\$ 900,000	(100,000)	-11%	\$ 800,000
Taxes Form 51	\$ 315,000	(35,000)	-11%	\$ 280,000
Interest Income	\$ 100,287	-	0%	\$ 100,287
Other Income	\$ 10,000	-	0%	\$ 10,000
Total Revenue	\$ 1,325,287	(135,000)	-10%	\$ 1,190,287
Expenditures				
Personnel Services Subtotal	\$ 115,005	3,076	3%	\$ 118,081
Commodities Subtotal	\$ 285,200	22,000	8%	\$ 307,200
Contractual Services Subtotal	\$ 251,130	265,000	106%	\$ 516,130
Maintenance Subtotal	\$ -	-	0%	\$ -
Other Charges Subtotal	\$ 365,000	(315,000)	-86%	\$ 50,000
Total Expenditures	\$ 1,016,335	(24,924)	-2%	\$ 991,411
Revenues Less Expenditures	\$ 308,952	(110,076)	-36%	\$ 198,876
Net Transfers In (OUT)	\$ (325,000)	-	0%	\$ (325,000)
Net Change In Fund Balance	\$ (16,048)			\$ (126,124)
Ending Fund Balance	\$ 5,279,485	(110,076)	3%	\$ 5,418,338

ECONOMIC DEVELOPMENT FUND

Proposed Amendments to FY26

Reduction in the principal payments on the loan to City Ventures.
Increase in interest payments on the loan to City Ventures

ECONOMIC DEVELOPMENT FUND BUDGET

	Fiscal Year 2026			
	Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$ 977			\$ 37,645
Revenue				
Grantee Principal Payments	\$ 500,000	(466,371)	-93%	\$ 33,629
Grantee Interest Payments	\$ 154,749	62,575	40%	\$ 217,324
Total Revenue	\$ 654,749	(403,796)	-62%	\$ 250,953
Expenditures				
Other Charges	\$ 1,152,374	-	0%	\$ 1,152,374
Total Expenditures	\$ 1,152,374	-	0%	\$ 1,152,374
Revenues Less Expenditures	\$ (497,625)	(403,796)	81%	\$ (901,421)
Net Transfers In (OUT)	\$ 878,874	\$ -	0%	\$ 878,874
Net Change In Fund Balance	\$ 381,249			\$ (22,547)
Ending Fund Balance	\$ 382,226		0%	\$ 15,098

Internal Service Fund

Proposed Amendments to FY26

Additon of pass through fund for Employee Self Funded Health Insurance

Internal Service Fund

	Fiscal Year 2026			
	Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$ -			\$ -
Revenue				
Employee Health Insurance Charges	\$ -	1,873,626	0%	\$ 1,873,626
EE Premium	\$ -	412,800	0%	\$ 412,800
Health Insurance Contributions	\$ -	2,286,426	0%	\$ 2,286,426
Total Revenue	\$ -	2,286,426	0%	\$ 2,286,426
Expenditures				
Health Insurance Charges	\$ -	2,620,962	0%	\$ 2,620,962
Total Expenditures	\$ -	2,620,962	0%	\$ 2,620,962
Revenues Less Expenditures	\$ -	(334,536)	0%	\$ (334,536)
Net Transfers In (OUT)	\$ -	\$ 334,536	0%	\$ 334,536
Net Change In Fund Balance	\$ -			\$ -
Ending Fund Balance	\$ -		0%	\$ -

SEWER FUND SUMMARY

Proposed Amendments to FY26

\$82K increase in personnel expenses

SEWER FUND SUMMARY

	Fiscal Year 2026			
	Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$ 1,636,996			\$ 2,086,749
Revenue				
Sewer Charges	\$ 5,466,632	-	0%	\$ 5,466,632
Interest Income	\$ 23,161	-	0%	\$ 23,161
Total Revenue	\$ 5,489,793	-	0%	\$ 5,489,793
Expenditures				
Subtotal - Personnel Services	\$ 785,365	82,356	10%	\$ 867,721
Subtotal - Commodities	\$ 38,360	-	0%	\$ 38,360
Subtotal - Contractual Services	\$ 3,790,033	-	0%	\$ 3,790,033
Subtotal - Maintenance	\$ 67,626	-	0%	\$ 67,626
Other Charges	\$ 19,976	-	0%	\$ 19,976
Subtotal - CIP	\$ 25,000	-	0%	\$ 25,000
Total Expenditures	\$ 4,726,360	82,356	2%	\$ 4,808,716
Revenues Less Expenditures	\$ 763,433	(82,356)	-11%	\$ 681,077
Net Transfers In (OUT)	\$ (719,146)	\$ (706,000)	98%	\$ (1,425,146)
Net Change In Fund Balance	\$ (777,671)			\$ (891,589)
Ending Fund Balance	\$ 859,325	(788,356)	39%	\$ 1,195,160
Reserve Summary				
Operations Reserve	18%			25%
Target Operating Reserve	25%			25%
Over/(Under Target)	-7%			0%

SEWER RESERVE FUND

Proposed Amendments to FY26

Increase in transfer in from the Sewer Fund of \$706K

SEWER RESERVE FUND

	FY26			
	Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$ 4,122,531			\$ 3,712,537
Revenue				
Interest Income	\$ 75,657	-	0%	\$ 75,657
Total Revenue	\$ 75,657	-	0%	\$ 75,657
Expenditures				
Total Expenditures	\$ -	-	0%	\$ -
Revenues Less Expenditures	\$ 75,657	-	0%	\$ 75,657
Net Transfers In (OUT)	\$ 719,146	\$ 706,000	98%	\$ 1,425,146
Net Change In Fund Balance	\$ 794,803			\$ 1,500,803
Ending Fund Balance	\$ 4,917,334	-	6%	\$ 5,213,340

POLICE ACADEMY

Proposed Amendments to FY26

Increase in revenue from the agency contributions of \$23K offset slightly by personnel cost increase of \$4K
Increase in personnel cost of \$4K

POLICE ACADEMY BUDGET

	FY26			
	Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$ 155,752			\$ 224,784
Revenue				
Police Academy Operating Revenue	\$ 247,445	22,500	9%	\$ 269,945
Interest Income	\$ 300	-	0%	\$ 300
Total Revenue	\$ 247,745	22,500	9%	\$ 270,245
Expenditures				
Personnel Services	\$ 213,222	3,960	2%	\$ 217,182
Commodities	\$ 3,655	-	0%	\$ 3,655
Contractual Services	\$ 13,398	-	0%	\$ 13,398
Other Charges	\$ 15,298	-	0%	\$ 15,298
Total Expenditures	\$ 245,573	3,960	2%	\$ 249,533
Revenues Less Expenditures	\$ 2,172	18,540	854%	\$ 20,712
Net Transfers In (OUT)	\$ -	-	0%	\$ -
Net Change In Fund Balance	\$ 2,172			\$ 20,712
Ending Fund Balance	\$ 157,924	18,540	55%	\$ 245,496

TIF Funds

Proposed Amendments to FY26

No changes to the TIF Fund budgets for FY26

Fiscal Year 2026					
TIF	Revenue		Expenditures		Ending Balance
1A	\$	439,226	\$	439,226	\$ -
1B	\$	667,460	\$	667,460	\$ -
1C	\$	69,581	\$	69,581	\$ -
1D	\$	94,698	\$	94,698	\$ -

QUALIFIED SINKING FUND

Proposed Amendments to FY26

No changes to the Qualified Sinking Fund budget for FY26

QUALIFIED SINKING FUND

	FY26			
	Original Budget	Inc. (Dec.)	As %	Proposed Budget
Beginning Fund Balance	\$ 1,680,619			\$ 1,933,713
Revenue				
Interest Income	23551	0	0	23551
Total Revenue	\$ 23,551	-	0%	\$ 23,551
Expenditures				
Total Expenditures	\$ -	-	0%	\$ -
Revenues Less Expenditures	\$ 23,551	-	0%	\$ 23,551
Net Transfers In (Out)	\$ (250,000)	\$ -	0%	\$ (250,000)
Net Change In Fund Balance	\$ (226,449)			\$ (226,449)
Ending Fund Balance	\$ 1,454,170	-	0%	\$ 1,707,264

All Funds Summary

Proposed Amendments to FY26

Increase in Revenues of \$14.7M
Increase in Expenses of \$10.1M

All Funds Summary - Revenue

Fiscal Year 2026						
Fund	Original Budget	Budget Adj For FY25 YEE	Amendment Rev	Amendment Exp	Proposed Budget	
General	\$ 13,273,532	\$ 15,875,896	2,006,439	1,457,273	\$ 16,425,062	
Sewer	\$ 859,325	\$ 1,983,516	-	82,356	\$ 1,195,160	
Debt Service	\$ 2,149,978	\$ 2,599,731	258,162	(62,721)	\$ 2,920,614	
Capital Improvement	\$ 11,775,633	\$ 11,470,285	-	630,350	\$ 10,839,935	
Lottery	\$ 5,279,485	\$ 5,528,414	(135,000)	(24,924)	\$ 5,418,338	
Economic Development	\$ 382,226	\$ 418,894	(403,796)	-	\$ 15,098	
Off-Street Parking	\$ -	\$ 0	-	-	\$ 0	
Internal Services	\$ -	\$ -	2,286,426	2,286,426	\$ -	
Redevelopment	\$ 9,467,123	\$ 4,178,672	10,709,153	5,780,663	\$ 9,107,162	
Police Academy	\$ 157,924	\$ 226,956	22,500	3,960	\$ 245,496	
TIF - City Centre Phase 1A	\$ -	\$ -	-	-	\$ -	
TIF - City Centre Phase 1B	\$ -	\$ -	-	-	\$ -	
TIF - City Centre Phase 1C	\$ -	\$ -	-	-	\$ -	
TIF - City Centre Phase 1D	\$ -	\$ -	-	-	\$ -	
Sewer Reserve	\$ 4,917,334	\$ 4,507,340	-	-	\$ 5,213,340	
Qualified Sinking Fund	\$ 1,454,170	\$ 1,707,264	-	-	\$ 1,707,264	
Ending Fund Balances	\$ 49,716,730	\$ 48,496,968	14,743,884	10,153,383	\$ 53,087,469	