

**LA VISTA CITY COUNCIL SPECIAL MEETING - BUDGET HEARING**

**AGENDA**

**August 6, 2025**

**6:00 P.M.**

**Harold "Andy" Anderson Council Chamber**  
**La Vista City Hall**  
**8116 Park View Blvd**

- **Call to Order**
- **Pledge of Allegiance**
- **Announcement of Location of Posted Open Meetings Act**
- A. **Public Hearing – Proposal to Revise the previously adopted budget statement for Fiscal Years 2025 & 2026 Biennial Budget**
- **Adjournment**

The public is welcome and encouraged to attend all meetings. If special accommodations are required, please contact the City Clerk prior to the meeting at 402-331-4343. A copy of the Open Meeting Act is posted in the Community Center Gym and available at the entry to the gym. Comments should be limited to three minutes. We ask for your cooperation in order to provide for an organized meeting.

## General Fund

### Proposed Amendments to FY26

Increase in revenue of \$2M

Increase of \$1.1M in expenditures

Additional Transfer of \$334K to Internal Services Fund

### General Fund

	Fiscal Year 2026				
	Original Budget	Inc. (Dec.)	As %	Proposed Budget	
<b>Beginning Fund Balance</b>	<b>\$ 14,803,763</b>			<b>\$ 17,406,127</b>	
<b>Revenue</b>					
Property Tax Total	\$ 12,634,946	612,614	5%	\$ 13,247,560	
Sales Tax Received	\$ 6,286,586	418,307	7%	\$ 6,704,893	
In Lieu Of Tax	\$ 221,811	-	0%	\$ 221,811	
State Revenue	\$ 2,421,656	-	0%	\$ 2,421,656	
Occupation & Franchise Tax	\$ 898,312	-	0%	\$ 898,312	
Hotel Occupancy Tax	\$ 1,224,106	-	0%	\$ 1,224,106	
Permits & Licenses	\$ 389,137	-	0%	\$ 389,137	
Interest Income	\$ 372,417	-	0%	\$ 372,417	
Recreation Fees	\$ 196,181	-	0%	\$ 196,181	
Special Services	\$ 20,500	-	0%	\$ 20,500	
Grant Income	\$ 334,000	500,000	150%	\$ 834,000	
Restaurant Tax	\$ 700,000	330,518	47%	\$ 1,030,518	
Parking Garage Fees	\$ 321,846	145,000	45%	\$ 466,846	
Other Income	\$ 216,519	-	0%	\$ 216,519	
<b>Total Revenue</b>	<b>\$ 26,238,017</b>	<b>2,006,439</b>	<b>8%</b>	<b>\$ 28,244,456</b>	
<b>Expenditures</b>					
Personnel Services	\$ 16,330,709	895,992	5%	\$ 17,226,701	
Commodities	\$ 755,326	-	0%	\$ 755,326	
Contractual Svcs	\$ 7,195,104	67,495	1%	\$ 7,262,599	
Maintenance	\$ 1,203,042	44,250	4%	\$ 1,247,292	
Other Charges	\$ 383,599	-	0%	\$ 3,873,599	
Capital Outlay	\$ 871,594	115,000	0%	\$ 986,594	
Cip	\$ -	-	0%	\$ -	
<b>Total Expenditures</b>	<b>\$ 26,739,374</b>	<b>1,122,737</b>	<b>4%</b>	<b>\$ 27,862,111</b>	
<b>Revenues Less Expenditures</b>	<b>\$ (501,357)</b>	<b>883,702</b>	<b>-176%</b>	<b>\$ 382,345</b>	
Net Transfers In (Out)	\$ (1,028,874)	(334,536)	33%	\$ (1,363,410)	
Net Change In Fund Balance	\$ (1,530,231)	549,166		\$ (981,065)	
<b>Ending Fund Balance</b>	<b>\$ 13,273,532</b>	<b>549,166</b>		<b>\$ 16,425,062</b>	

## DEBT SERVICE FUND

### Proposed Amendments to FY26

Revenue increase of \$49K in property tax and \$209K in sales tax  
Decrease in expense of \$62K

#### Debt Service Fund

		Fiscal Year 2026				
		Original	Inc.	As	Proposed	
		Budget	(Dec.)	%	Budget	
<b>Beginning Fund Balance</b>		\$ 1,636,996			\$	2,086,749
<b>Revenue</b>						
Property Tax Total	\$ 973,149	\$ 49,009		5%	\$ 1,022,158	
Sales Tax Received	\$ 3,143,293	\$ 209,153		7%	\$ 3,352,446	
In-Lieu of Tax (OPPD Via Sarpy Cty)	\$ 22,180	\$ -		0%	\$ 22,180	
Interest Income	\$ 77,614	\$ -		0%	\$ 77,614	
Bond Proceeds	\$ -	\$ -		0%	\$ -	
Other Income	\$ 390,775	\$ -		0%	\$ 390,775	
<b>Total Revenue</b>	<b>\$ 4,607,011</b>	<b>258,162</b>		<b>6%</b>	<b>\$ 4,865,173</b>	
<b>Expenditures</b>						
Debt Service - Bond Principle	\$ 2,555,000	\$ -		0%	\$ 2,555,000	
Debt Service - Bond Interest	\$ 1,517,122	\$ (61,190)		-4%	\$ 1,455,932	
Other Charges	\$ 321,907	\$ (1,531)		-1%	\$ 320,376	
<b>Total Expenditures</b>	<b>\$ 4,394,029</b>	<b>(62,721)</b>		<b>-1%</b>	<b>\$ 4,331,308</b>	
<b>Revenues Less Expenditures</b>	<b>\$ 212,982</b>	<b>320,883</b>		<b>151%</b>	<b>\$ 533,865</b>	
Net Transfers In (OUT)	\$ 300,000	\$ -		0%	\$ 300,000	
Net Change In Fund Balance	\$ 512,982				\$ 833,865	
<b>Ending Fund Balance</b>	<b>\$ 2,149,978</b>	<b>320,883</b>		<b>36%</b>	<b>\$ 2,920,614</b>	

## REDEVELOPMENT FUND

### Proposed Amendments to FY26

Revenue increase of \$209K in sales tax

Bond revenue of \$7M carried over from prior year. Federal grants carry over of \$3.5M from prior year.

Increase in expenditures from the carry over projects of \$4.2M and additional projects of \$1.6M result in an increase of \$5.7M

### REDEVELOPMENT FUND

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>		<b>\$ 11,309,048</b>			<b>\$ 6,020,597</b>
<b>Revenue</b>					
Sales & Use Tax	\$	3,143,293	209,153	7%	\$ 3,352,446
GBOT Total	\$	390,000	-	0%	\$ 390,000
Interest Income	\$	218,630	-	0%	\$ 218,630
Bond Proceeds	\$	-	7,000,000	0%	\$ 7,000,000
Federal Grants	\$	1,422,164	3,500,000	246%	\$ 4,922,164
<b>Total Revenue</b>	<b>\$</b>	<b>5,174,087</b>	<b>10,709,153</b>	<b>207%</b>	<b>\$ 15,883,240</b>
<b>Expenditures</b>					
Contractual Services	\$	232,500	-	0%	\$ 232,500
Other Charges	\$	3,148,512	64,663	2%	\$ 3,213,175
CIP	\$	3,635,000	5,716,000	157%	\$ 9,351,000
<b>Total Expenditures</b>	<b>\$</b>	<b>7,016,012</b>	<b>5,780,663</b>	<b>82%</b>	<b>\$ 12,796,675</b>
<b>Revenues Less Expenditures</b>	<b>\$</b>	<b>(1,841,925)</b>	<b>4,928,490</b>	<b>-268%</b>	<b>\$ 3,086,565</b>
Net Transfers In (OUT)	\$	-	-	0%	\$ -
Net Change In Fund Balance	\$	(1,841,925)			\$ 3,086,565
<b>Ending Fund Balance</b>	<b>\$</b>	<b>9,467,123</b>	<b>4,928,490</b>		<b>\$ 9,107,162</b>

# CAPITAL IMPROVEMENT FUND

## Proposed Amendments to FY26

Increases in capital expenditures of \$630K

### CAPITAL IMPROVEMENT FUND

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>		<b>\$ 2,337,905</b>			<b>\$ 2,032,557</b>
<b>Revenue</b>					
Interest Income	\$ 7,728	-	0%	\$ 7,728	
Bond Proceeds	\$ 12,000,000	-	0%	\$ 12,000,000	
<b>Total Revenue</b>	<b>\$ 12,007,728</b>	<b>-</b>	<b>0%</b>	<b>\$ 12,007,728</b>	
<b>Expenditures</b>					
Capital Construction	\$ 2,995,000	630,350	21%	\$ 3,625,350	
<b>Total Expenditures</b>	<b>\$ 2,995,000</b>	<b>630,350</b>	<b>21%</b>	<b>\$ 3,625,350</b>	
Revenues Less Expenditures	\$ 9,012,728	(630,350)	-7%	\$ 8,382,378	
Net Transfers In (Out)	\$ 425,000	-	0%	\$ 425,000	
Net Change In Fund Balance					
<b>Ending Fund Balance</b>	<b>\$ 11,775,633</b>	<b>(630,350)</b>	<b>-8%</b>	<b>\$ 10,839,935</b>	

# LOTTERY FUND BUDGET

## Proposed Amendments to FY26

Decrease in Revenue of \$135K

Net Decrease in expenditures of \$25K

## LOTTERY FUND BUDGET

Fiscal Year 2026					
	Original	Inc.	As	Proposed	
	Budget	(Dec.)	%	Budget	
<b>Beginning Fund Balance</b>	<b>\$ 5,295,533</b>			<b>\$ 5,544,462</b>	
<b>Revenue</b>					
Community Betterment	\$ 900,000	(100,000)	-11%	\$ 800,000	
Taxes Form 51	\$ 315,000	(35,000)	-11%	\$ 280,000	
Interest Income	\$ 100,287	-	0%	\$ 100,287	
Other Income	\$ 10,000	-	0%	\$ 10,000	
<b>Total Revenue</b>	<b>\$ 1,325,287</b>	<b>(135,000)</b>	<b>-10%</b>	<b>\$ 1,190,287</b>	
<b>Expenditures</b>					
Personnel Services Subtotal	\$ 115,005	3,076	3%	\$ 118,081	
Commodities Subtotal	\$ 285,200	22,000	8%	\$ 307,200	
Contractual Services Subtotal	\$ 251,130	265,000	106%	\$ 516,130	
Maintenance Subtotal	\$ -	-	0%	\$ -	
Other Charges Subtotal	\$ 365,000	(315,000)	-86%	\$ 50,000	
<b>Total Expenditures</b>	<b>\$ 1,016,335</b>	<b>(24,924)</b>	<b>-2%</b>	<b>\$ 991,411</b>	
<b>Revenues Less Expenditures</b>	<b>\$ 308,952</b>	<b>(110,076)</b>	<b>-36%</b>	<b>\$ 198,876</b>	
Net Transfers In (OUT)	\$ (325,000)	-	0%	\$ (325,000)	
Net Change In Fund Balance	\$ (16,048)			\$ (126,124)	
<b>Ending Fund Balance</b>	<b>\$ 5,279,485</b>	<b>(110,076)</b>	<b>3%</b>	<b>\$ 5,418,338</b>	

## ECONOMIC DEVELOPMENT FUND

### Proposed Amendments to FY26

Reduction in the principal payments on the loan to City Ventures.

Increase in interest payments on the loan to City Ventures

### ECONOMIC DEVELOPMENT FUND BUDGET

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>	\$ 977				\$ 37,645
<b>Revenue</b>					
Grantee Principal Payments	\$ 500,000	(466,371)	-93%	\$ 33,629	
Grantee Interest Payments	\$ 154,749	62,575	40%	\$ 217,324	
<b>Total Revenue</b>	\$ 654,749	(403,796)	-62%	\$ 250,953	
<b>Expenditures</b>					
Other Charges	\$ 1,152,374	-	0%	\$ 1,152,374	
<b>Total Expenditures</b>	\$ 1,152,374	-	0%	\$ 1,152,374	
<b>Revenues Less Expenditures</b>	\$ (497,625)	(403,796)	81%	\$ (901,421)	
Net Transfers In (OUT)	\$ 878,874	\$ -	0%	\$ 878,874	
Net Change In Fund Balance	\$ 381,249			\$ (22,547)	
<b>Ending Fund Balance</b>	\$ 382,226		0%	\$ 15,098	

# Internal Service Fund

## Proposed Amendments to FY26

Additon of pass through fund for Employee Self Funded Health Insurance

Internal Service Fund

		Fiscal Year 2026			
		Original	Inc.	As	Proposed
		Budget	(Dec.)	%	Budget
Beginning Fund Balance	\$	\$	-	\$	-
<b>Revenue</b>					
Employee Health Insurance Charges	\$	\$	-	1,873,626	0% \$ 1,873,626
EE Premium	\$	\$	-	412,800	0% \$ 412,800
Health Insurance Contributions	\$	\$	-	2,286,426	0% \$ 2,286,426
<b>Total Revenue</b>	<b>\$</b>	<b>\$</b>	<b>-</b>	<b>2,286,426</b>	<b>0% \$ 2,286,426</b>
<b>Expenditures</b>					
Health Insurance Charges	\$	\$	-	2,620,962	0% \$ 2,620,962
<b>Total Expenditures</b>	<b>\$</b>	<b>\$</b>	<b>-</b>	<b>2,620,962</b>	<b>0% \$ 2,620,962</b>
<b>Revenues Less Expenditures</b>	<b>\$</b>	<b>\$</b>	<b>-</b>	<b>(334,536)</b>	<b>0% \$ (334,536)</b>
Net Transfers In (OUT)	\$	\$	-	\$ 334,536	0% \$ 334,536
Net Change In Fund Balance	\$	\$	-		\$ -
<b>Ending Fund Balance</b>	<b>\$</b>	<b>\$</b>	<b>-</b>		<b>0% \$ -</b>

## SEWER FUND SUMMARY

### Proposed Amendments to FY26

\$82K increase in personnel expenses

#### SEWER FUND SUMMARY

		Fiscal Year 2026			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>		<b>\$ 1,636,996</b>			<b>\$ 2,086,749</b>
<b>Revenue</b>					
Sewer Charges	\$ 5,466,632	-	0%	\$ 5,466,632	
Interest Income	\$ 23,161	-	0%	\$ 23,161	
<b>Total Revenue</b>	<b>\$ 5,489,793</b>	<b>-</b>	<b>0%</b>	<b>\$ 5,489,793</b>	
<b>Expenditures</b>					
Subtotal - Personnel Services	\$ 785,365	82,356	10%	\$ 867,721	
Subtotal - Commodities	\$ 38,360	-	0%	\$ 38,360	
Subtotal - Contractual Services	\$ 3,790,033	-	0%	\$ 3,790,033	
Subtotal - Maintenance	\$ 67,626	-	0%	\$ 67,626	
Other Charges	\$ 19,976	-	0%	\$ 19,976	
Subtotal - CIP	\$ 25,000	-	0%	\$ 25,000	
<b>Total Expenditures</b>	<b>\$ 4,726,360</b>	<b>82,356</b>	<b>2%</b>	<b>\$ 4,808,716</b>	
<b>Revenues Less Expenditures</b>	<b>\$ 763,433</b>	<b>(82,356)</b>	<b>-11%</b>	<b>\$ 681,077</b>	
Net Transfers In (OUT)	\$ (719,146)	\$ (706,000)	98%	\$ (1,425,146)	
Net Change In Fund Balance	\$ (777,671)			\$ (891,589)	
<b>Ending Fund Balance</b>	<b>\$ 859,325</b>	<b>(788,356)</b>	<b>39%</b>	<b>\$ 1,195,160</b>	

#### Reserve Summary

Operations Reserve	18%	25%
Target Operating Reserve	25%	25%
Over/(Under Target)	-7%	0%

## SEWER RESERVE FUND

### Proposed Amendments to FY26

Increase in transfer in from the Sewer Fund of \$706K

#### SEWER RESERVE FUND

		FY26			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>		<b>\$ 4,122,531</b>			<b>\$ 3,712,537</b>
<b>Revenue</b>					
Interest Income		\$ 75,657	-	0%	\$ 75,657
<b>Total Revenue</b>		<b>\$ 75,657</b>	<b>-</b>	<b>0%</b>	<b>\$ 75,657</b>
<b>Expenditures</b>					
<b>Total Expenditures</b>		<b>\$ -</b>	<b>-</b>	<b>0%</b>	<b>\$ -</b>
<b>Revenues Less Expenditures</b>		<b>\$ 75,657</b>	<b>-</b>	<b>0%</b>	<b>\$ 75,657</b>
Net Transfers In (OUT)		\$ 719,146	\$ 706,000	98%	\$ 1,425,146
Net Change In Fund Balance		\$ 794,803			\$ 1,500,803
<b>Ending Fund Balance</b>		<b>\$ 4,917,334</b>	<b>-</b>	<b>6%</b>	<b>\$ 5,213,340</b>

## POLICE ACADEMY

### Proposed Amendments to FY26

Increase in revenue from the agency contributions of \$23K offset slightly by personnel cost increase of \$4K  
 Increase in personnel cost of \$4K

#### POLICE ACADEMY BUDGET

		FY26			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>		<b>\$ 155,752</b>			<b>\$ 224,784</b>
<b>Revenue</b>					
Police Academy Operating Revenue	\$ 247,445	22,500	9%	\$ 269,945	
Interest Income	\$ 300	-	0%	\$ 300	
<b>Total Revenue</b>	<b>\$ 247,745</b>	<b>22,500</b>	<b>9%</b>	<b>\$ 270,245</b>	
<b>Expenditures</b>					
Personnel Services	\$ 213,222	3,960	2%	\$ 217,182	
Commodities	\$ 3,655	-	0%	\$ 3,655	
Contractual Services	\$ 13,398	-	0%	\$ 13,398	
Other Charges	\$ 15,298	-	0%	\$ 15,298	
<b>Total Expenditures</b>	<b>\$ 245,573</b>	<b>3,960</b>	<b>2%</b>	<b>\$ 249,533</b>	
<b>Revenues Less Expenditures</b>	<b>\$ 2,172</b>	<b>18,540</b>	<b>854%</b>	<b>\$ 20,712</b>	
Net Transfers In (OUT)	\$ -	-	0%	\$ -	
Net Change In Fund Balance	\$ 2,172			\$ 20,712	
<b>Ending Fund Balance</b>	<b>\$ 157,924</b>	<b>18,540</b>	<b>55%</b>	<b>\$ 245,496</b>	

## TIF Funds

### Proposed Amendments to FY26

No changes to the TIF Fund budgets for FY26

Fiscal Year 2026					
TIF	Revenue		Expenditures		Ending Balance
1A	\$ 439,226	\$ 439,226	\$ 439,226	\$ -	\$ -
1B	\$ 667,460	\$ 667,460	\$ 667,460	\$ -	\$ -
1C	\$ 69,581	\$ 69,581	\$ 69,581	\$ -	\$ -
1D	\$ 94,698	\$ 94,698	\$ 94,698	\$ -	\$ -

## QUALIFIED SINKING FUND

### Proposed Amendments to FY26

No changes to the Qualified Sinking Fund budget for FY26

#### QUALIFIED SINKING FUND

		FY26			
		Original Budget	Inc. (Dec.)	As %	Proposed Budget
<b>Beginning Fund Balance</b>	<b>\$ 1,680,619</b>				<b>\$ 1,933,713</b>
<b>Revenue</b>					
Interest Income		23551	0	0	23551
<b>Total Revenue</b>	<b>\$ 23,551</b>		<b>-</b>	<b>0%</b>	<b>\$ 23,551</b>
<b>Expenditures</b>					
<b>Total Expenditures</b>	<b>\$ -</b>		<b>-</b>	<b>0%</b>	<b>\$ -</b>
<b>Revenues Less Expenditures</b>	<b>\$ 23,551</b>		<b>-</b>	<b>0%</b>	<b>\$ 23,551</b>
Net Transfers In (Out)	\$ (250,000)	\$ -		0%	\$ (250,000)
Net Change In Fund Balance	\$ (226,449)				\$ (226,449)
<b>Ending Fund Balance</b>	<b>\$ 1,454,170</b>		<b>-</b>	<b>0%</b>	<b>\$ 1,707,264</b>

## All Funds Summary

### Proposed Amendments to FY26

Increase in Revenues of \$14.7M

Increase in Expenses of \$10.1M

#### All Funds Summary - Revenue

Fund	Fiscal Year 2026					Proposed Budget
	Original Budget	Budget Adj For FY25 YEE	Amendment Rev	Amendment Exp		
General	\$ 13,273,532	\$ 15,875,896	2,006,439	1,457,273	\$	16,425,062
Sewer	\$ 859,325	\$ 1,983,516	-	82,356	\$	1,195,160
Debt Service	\$ 2,149,978	\$ 2,599,731	258,162	(62,721)	\$	2,920,614
Capital Improvement	\$ 11,775,633	\$ 11,470,285	-	630,350	\$	10,839,935
Lottery	\$ 5,279,485	\$ 5,528,414	(135,000)	(24,924)	\$	5,418,338
Economic Development	\$ 382,226	\$ 418,894	(403,796)	-	\$	15,098
Off-Street Parking	\$ -	\$ 0	-	-	\$	0
Internal Services	\$ -	\$ -	2,286,426	2,286,426	\$	-
Redevelopment	\$ 9,467,123	\$ 4,178,672	10,709,153	5,780,663	\$	9,107,162
Police Academy	\$ 157,924	\$ 226,956	22,500	3,960	\$	245,496
TIF - City Centre Phase 1A	\$ -	\$ -	-	-	\$	-
TIF - City Centre Phase 1B	\$ -	\$ -	-	-	\$	-
TIF - City Centre Phase 1C	\$ -	\$ -	-	-	\$	-
TIF - City Centre Phase 1D	\$ -	\$ -	-	-	\$	-
Sewer Reserve	\$ 4,917,334	\$ 4,507,340	-	-	\$	5,213,340
Qualified Sinking Fund	\$ 1,454,170	\$ 1,707,264	-	-	\$	1,707,264
<b>Ending Fund Balances</b>	<b>\$ 49,716,730</b>	<b>\$ 48,496,968</b>	<b>14,743,884</b>	<b>10,153,383</b>	<b>\$</b>	<b>53,087,469</b>