

**CITY OF LA VISTA
MAYOR AND CITY COUNCIL REPORT
SEPTEMBER 3, 2013 AGENDA**

Subject:	Type:	Submitted By:
NOTICE OF TERMINATION LEAGUE ASSOCIATION OF RISK MANAGEMENT (LARM)	◆ RESOLUTION ORDINANCE RECEIVE/FILE	RITA RAMIREZ ASST. CITY ADMINISTRATOR

SYNOPSIS

A resolution has been prepared authorizing that a notice of termination of membership be given to the League Association of Risk Management (LARM) and Nebraska Director of Insurance effective September 30, 2014.

FISCAL IMPACT

The City FY2014 budget includes funding for property, casualty, liability and workers compensation insurance coverages with LARM. Any change in coverage or coverage provider would not take place until FY2015.

RECOMMENDATION

Approval.

BACKGROUND

The City has been a member of the League Association of Risk Management (LARM), an insurance pool established under the Intergovernmental Risk Management Act and sponsored by the League of Nebraska Municipalities, since 1995. LARM currently provides the City's property, casualty, liability and workers compensation coverages. Recently, in order to take advantage of premium discounts, the City entered into a three-year commitment with LARM, which will expire on September 30, 2014.

La Vista is currently exploring other insurance coverage options and in order to be in a position to take advantage of our findings, notice of termination of membership must be given to LARM and the Nebraska Director of Insurance. The three-year commitment requires that a notice of termination be given at least 180 days before the requested termination date.

RESOLUTION _____

A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF LA VISTA, NEBRASKA AUTHORIZING THAT WRITTEN NOTICE OF TERMINATION BE GIVEN TO THE LEAGUE ASSOCIATION OF RISK MANAGEMENT (LARM) EFFECTIVE SEPTEMBER 30, 2014.

WHEREAS, the City of La Vista is a member of the League Association of Risk Management (LARM), which is a pool of Nebraska political subdivisions that currently provides the City's property, casualty, liability and workers compensation insurance coverages; and

WHEREAS, the Mayor and Council have determined that it is in the best interest of the City of La Vista to explore other insurance coverage options; and

WHEREAS, the Interlocal Agreement for the Establishment and Operation of the League Association of Risk Management (LARM) provides that a member may voluntarily terminate its participation in LARM by written notice of termination given to LARM and the Nebraska Director of Insurance; and

WHEREAS, the City's current agreement with LARM requires that said notice of termination be given at least 180 days prior to the desired termination date.

NOW, THEREFORE BE IT RESOLVED, that the Mayor and City Council hereby authorize that written notice of termination be given to the League Association of Risk Management (LARM) and the Nebraska Director of Insurance effective September 30, 2014.

PASSED AND APPROVED THIS 3RD DAY OF SEPTEMBER 2013.

CITY OF LA VISTA

Douglas Kindig, Mayor

ATTEST:

Pamela A. Buethe, CMC
City Clerk