

General Fund

In FY 14, total General Fund revenues are projected to be \$11,341,892 (including grants of \$209,570). Property tax accounts for 58% of the revenue budget and other significant sources of funding include: Sales Tax, Hotel Occupation Tax and Gross Revenue Tax. The total of property taxes projected in the General Fund is \$6,095,437 based on \$1,243,966,760 in assessed valuation. This results in a \$.49 tax levy in the General Fund.

Sales tax for FY 14 is budgeted at \$608,610 as a result of the State of Nebraska's economic development incentive program. The original budget of (\$2,250,000) had to be reduced by \$(1,641,390) in order to fund the confidential incentives negotiated by the State. The City will likely go over 8 months without receiving a sales and use tax payment from the State.

General Fund Source of Funds Summary

Sources of Funds	FY12	FY13	FY13	FY14
	Actual	Budget	Estimate	Adopted
Property Tax	5,612,173	5,595,836	5,778,738	6,549,437
Sales Tax	2,980,927	2,033,982	3,850,000	608,610
Payments in Lieu of Taxes	181,963	185,000	210,000	241,500
State Revenue	1,284,732	1,073,300	1,313,300	1,326,025
Occupation and franchise taxes	886,215	825,000	890,000	944,500
Hotel Occupation Tax	776,539	684,682	780,000	780,000
Licenses and permits	364,171	368,750	338,750	325,250
Interest Income	12,476	10,000	12,000	12,000
Recreation Fees	163,084	124,000	124,000	144,000
Special Services	28,556	24,590	24,590	22,000
Grant Income	233,449	179,665	179,665	209,570
Miscellaneous	982,320	776,348	1,514,226	179,000
Total Revenue	13,506,605	11,881,153	15,015,269	11,341,892
Transfers and Reserves	2,853,277	2,736,225	3,755,922	6,150,032
Total General Fund Sources	16,359,882	14,617,378	18,771,191	17,491,924

General Fund Expenditure Summary by Department

Total Expenditures	FY12 Actual	FY13 Budget	FY13 Estimate	FY14 Adopted
Mayor and Council	144,965	176,706	165,337	182,737
Boards and Commissions	6,418	12,350	9,195	15,220
Public Buildings & Grounds	495,299	582,487	599,944	592,144
Administration	727,649	836,777	908,275	887,650
Police	3,850,559	4,025,638	3,827,476	4,265,386
Animal Control	48,011	46,000	44,050	47,000
Fire	501,299	567,219	501,501	1,278,023
Community Development	733,077	673,722	544,107	702,611
Street Administration	213,511	231,907	229,751	218,126
Street Operating	1,915,029	2,007,000	1,893,156	2,144,744
Parks	707,412	744,710	733,590	871,492
Sports Complex	318,839	334,226	317,760	370,303
Library	631,842	679,093	684,147	710,990
Recreation	507,267	546,612	545,475	582,097
Swimming Pool	101,436	112,876	107,198	116,878
Human Resources	457,589	454,611	435,860	479,186
Special Services Bus	63,135	85,084	77,792	98,177
Public Transportation	7,994	8,600	8,000	0
Total Expenditures	11,431,330	12,125,618	11,632,614	13,562,764

The FY 14 budgeted expenditures are about an 11.85% increase over FY 13. The increased costs associated with the new Fire and EMS service contract with the City of Papillion and the Papillion Rural Fire District; the addition of SID 59 into the City's corporate limits as a result of the 2013 Supreme Court ruling; and the annexation of Mayfair and the I-80 Business Park subdivisions are the main reasons for the significant increase.

Transfers to the Economic Development Program (EDP), Off-Street Parking (OSP) and Capital Improvement Program Funds amount to \$1,105,000. Historically, General Fund budgets have shown actual operational savings at the end of the year. Because of the large transfers to other funds the General Fund reserve has decreased. It should be noted however, that some of the significant revenue increases in the General Fund are the result of the City's investments in the EDP and OSP. It is anticipated that the transfer relief will come in FY17 when the La Vista Conference Center loan is paid in full.

The growth in General Fund expenditures has averaged about 7.6% over the past ten years.

CITY OF LA VISTA

FY 13-14 BUDGET

GENERAL FUND SUMMARY

	FY12 Actual	FY13 Budget	FY13 Estimate	FY14 Adopted
REVENUES				
Property Tax	5,612,173	5,595,836	5,778,738	6,549,437
Sales Tax	2,980,927	2,033,982	3,850,000	608,610
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State Revenue	1,284,732	1,073,300	1,313,300	1,326,025
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Special Services	28,556	24,590	24,590	22,000
Grant Income	233,449	179,665	179,665	209,570
Miscellaneous	982,320	776,348	1,514,226	179,000
Total Revenue	13,506,605	11,881,153	15,015,269	11,341,892
EXPENDITURES				
Salary & Benefits	7,502,974	8,121,911	7,699,492	8,798,551
Operating Expenditures	3,756,682	3,788,207	3,762,892	4,353,745
Total Expenditures	11,259,656	11,910,118	11,462,384	13,152,296
Other Financing Sources (Uses)				
Lottery Transfer	66,620	67,370	82,370	116,455
Debt Service Transfer	0	0	0	0
EDP Transfer	(600,000)	(600,000)	(600,000)	(300,000)
OSP Transfer	(550,000)	(605,000)	(605,000)	(605,000)
CIP Transfer	(102,167)	(100,000)	(50,000)	(200,000)
Total Other Uses of Funds	(1,185,547)	(1,237,630)	(1,172,630)	(988,545)
Operating Cash Annual Inc/(Dec)	1,061,402	(1,266,595)	2,380,255	(2,798,949)
Total Capital	171,674	215,500	170,230	410,468
Prior Year Cash	4,038,824	3,973,855	4,928,552	7,138,577
End of Year Cash Total	4,928,552	2,491,759	7,138,577	3,929,160
Target Reserve	1,876,609	1,985,020	1,910,397	2,192,049
Excess Cash Over Reserves	3,051,943	506,740	5,228,179	1,737,111