

# Lottery Fund

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Prior to 2007, the City had historically utilized Lottery Funds to finance public facilities; long range projections however indicated that this was not sustainable. Beginning in FY11 only the debt service payments for the Police and Fire Stations, approximately \$640,000, were funded via Lottery. The merger of Fire & EMS Services with the City of Papillion has resulted in a reduction of the City's Fire Station debt and we now only pay 26% of the debt. Beginning in FY15 only the Police Station debt payment of \$288,013 be funded with Lottery funds.

The FY15 budget for Lottery Fund includes:

- Lottery Revenue projections of \$900,000 under current contract agreement.
- A transfer to the Debt Service Fund for the FY15 principal and interest on the Police Facility Refunding Bond Issue of \$288,013.
- A transfer of \$46,600 to the General Fund to fund 75% of the Community Relations Coordinator position.
- A transfer of \$13,000 to the General Fund to fund the overtime costs associated with La Vista Daze.
- A transfer to the Golf Fund of \$125,000.
- A \$292,000 transfer to the Capital Fund for Technology projects include:
  - \$ 15,000 for Business Continuity Plan.
  - \$212,000 for Financial Management System. (*Second year*)
  - \$ 65,000 for the Radio Replacement Program.
- In May, 2014 the City Council passed a resolution of intent to reimburse itself for the purchase of the Hupp Drive property which was made with Lottery funds. The reimbursement will allow the City to Lease-Purchase the property and improvements. This will be the basis of a \$900,000 bond issue. It is recommended that proceeds from the bonds be utilized to finance the following projects subsequently to a transfer of \$848,500 to the Capital Fund. (*Additional detail for this transfer is provided under the Capital Fund.*)
  - \$ 80,000 for Council Chamber Technology Upgrade.
  - \$ 25,000 for City Hall Remodel.
  - \$ 10,000 for Facility Improvements Former Police Station – Space Planning.
  - \$ 75,000 for Facility Improvements Former Police Station – Remodel.
  - \$ 10,000 for Facility Improvements Former Police Station – Training Room.
  - \$ 6,000 for Interior Ceiling at Golf Maintenance Building.
  - \$ 48,000 for Library Security System.
  - \$ 25,000 for PW Facility Improvements – Reconfiguration.
  - \$ 17,000 for PW Facility Improvements – Concrete Drive Link.
  - \$ 90,000 for PW Facility Improvements – Rehab Storage Building.
  - \$ 90,000 for PW Facility Improvements – New Roof.
  - \$ 60,000 for Parks Facility Improvements.
  - \$ 30,000 for Storm Sewer Head Wall Repair.
  - \$179,000 for Fuel Island (*shared project with City of Papillion*).
  - \$ 65,000 for Salt Storage Facility (*shared project with City of Papillion*).

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- Funding for Community and Employee Services includes:
  - \$ 12,000 for apparel buy-back program, marketing and exhibition materials associated with ICSC. (*consistent with prior years.*)
  - \$ 12,295 for ICSC Travel and Marketing.
  - \$ 10,000 for City-wide marketing. (*Not event specific.*)
  - \$ 50,000 for Holiday Decorations. (*To continue the holiday decoration program.*)
  - \$ 1,000 for Music Licenses.
  - \$ 13,595 for Performance Measurement Program and Year-End Report to Residents.
  - \$ 2,500 for La Vista Community Foundation Gala Ad.
  - \$71,789 for La Vista Daze and other annual community events with \$36,700 in anticipated revenues.
    - \$ 8,845 for Summer Concert Series and Movie Nights,
    - \$ 2,934 for 5K Race,
    - \$ 5,560 for Urban Race,
    - \$ 1,400 for Splash Bash,
    - \$20,300 for La Vista Daze,
    - \$22,600 for Marketing all events,
    - \$ 1,000 for Employee Activities,
    - \$ 9,150 for various Community Events. (*i.e. Halloween Safe Night; Tree Lighting & Chili Feed, etc.*)

# Lottery Fund

## Lottery Fund Summary

|                            | FY12<br>Actual   | FY13<br>Actual   | FY14<br>Budget   | FY15<br>Adopted     |
|----------------------------|------------------|------------------|------------------|---------------------|
| <b>Balance Forward</b>     | \$ 2,979,291     | \$ 2,778,209     | \$ 1,682,570     | <b>\$ 1,287,819</b> |
| <b>Revenues</b>            |                  |                  |                  |                     |
| Miscellaneous              | 20,481           | 25,850           | 59,215           | <b>36,700</b>       |
| Interest Income            | 13,478           | 7,299            | 10,000           | <b>10,000</b>       |
| Lottery Rev/Comm. Bettermt | 66,368           | 09,598           | 900,000          | <b>900,000</b>      |
| Taxes - Form 51            | 353,608          | 354,449          | 300,000          | <b>300,000</b>      |
| Bond Proceeds              | -                | -                | -                | <b>900,000</b>      |
| <b>Total Revenues</b>      | <b>1,353,935</b> | <b>1,297,197</b> | <b>1,269,215</b> | <b>2,146,700</b>    |
| <b>Funds Available</b>     | <b>4,333,226</b> | <b>4,075,406</b> | <b>2,951,785</b> | <b>3,434,519</b>    |
| <b>Expenditures</b>        |                  |                  |                  |                     |
| Contractual Services       | 99,369           | 217,606          | 197,019          | <b>222,179</b>      |
| Other Charges              | 355,933          | 359,449          | 300,000          | <b>300,000</b>      |
| <b>Total Expenditures</b>  | <b>455,302</b>   | <b>577,055</b>   | <b>497,019</b>   | <b>522,179</b>      |
| <b>Transfers out</b>       |                  |                  |                  |                     |
| Transfer to General Fund   | 66,620           | 82,370           | 116,455          | <b>59,600</b>       |
| Transfer to Debt Service   | 659,430          | 701,934          | 626,331          | <b>288,013</b>      |
| Transfer to Golf Fund      | 250,000          | 250,000          | 250,000          | <b>125,000</b>      |
| Transfer to EDF            | -                | -                | -                | -                   |
| Transfer To CIP            | 123,665          | 89,400           | 449,093          | <b>1,140,500</b>    |
| <b>Total Transfers</b>     | <b>1,099,715</b> | <b>1,123,704</b> | <b>1,441,879</b> | <b>1,613,113</b>    |
| <b>Ending Balance</b>      | <b>2,778,209</b> | <b>2,374,646</b> | <b>1,012,887</b> | <b>1,299,227</b>    |