

# General Fund

In FY15, total General Fund revenues are projected to be \$13,678,308 (including grants of \$251,565). Property tax accounts for 49% of the revenue budget. Other significant sources of funding include: Sales Tax, Hotel Occupation Tax and Gross Revenue Taxes (Franchise Fees & Occupation Taxes). The total of property taxes projected in the General Fund is \$6,673,518 based on an assessed valuation of \$1,269,085,286. This results in a \$.49 tax levy in the General Fund.

Sales tax for FY15 is budgeted at \$2,400,000. This is based on collecting \$300,000/month in sales and use taxes. (\$200,000 of the projected sales tax stays in the General Fund). While the City's sales and use tax receipts have typically been coming in higher, this is a conservative estimate which takes into account the unknown impacts of the State of Nebraska's economic development incentive program. In FY14 the City went without receiving sales and use tax receipts for five months.

General Fund Source of Funds Summary				
	FY12	FY13	FY14	FY15
Sources of Funds	Actual	Actual	Budget	Adopted
Property Tax	5,612,173	5,574,256	6,549,437	<b>6,673,518</b>
Sales Tax	2,980,927	3,999,579	608,610	<b>2,400,000</b>
Payment in lieu of taxes	181,963	210,273	241,500	<b>274,643</b>
State Revenue	1,284,732	1,331,203	1,326,025	<b>1,412,978</b>
Occupation & Franchise tax	886,215	945,136	944,500	<b>1,033,000</b>
Hotel Occupation Tax	776,539	803,259	780,000	<b>875,322</b>
Permits & Licenses	364,171	392,724	325,250	<b>306,850</b>
Interest Income	12,476	15,506	12,000	<b>15,000</b>
Recreation Fees	163,084	165,586	144,000	<b>154,000</b>
Special Services	28,556	22,885	22,000	<b>25,500</b>
Grant Income	233,449	185,584	209,570	<b>251,565</b>
Miscellaneous	982,320	1,516,544	179,000	<b>255,933</b>
<b>Total Revenue</b>	13,506,605	15,162,534	11,341,892	<b>13,678,308</b>
<b>Transfers &amp; Reserves</b>	4,105,444	5,010,922	7,255,032	<b>6,873,686</b>
<b>Total Available</b>	17,612,049	20,173,457	18,596,924	<b>20,551,995</b>

The budgeted expenditures for FY15 are \$14,065,817 (including Capital expenditures of \$428,465). This is an increase of approximately 4% over FY14. Transfers to the Economic Development Program (EDP), Off-street parking District (OSP) and Capital Improvement Program (CIP) funds amount to \$1,365,500. The growth in General Fund expenditures has averaged about 8.67% over the past five years.

# General Fund

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The following tables provide summaries of expenditures by department and by category, respectively. As evidenced on the Summary by Category table, personnel costs account for 60% of the budgeted expenditures.

## FY15 General Fund Expenditure Summary by Department

	FY12 Actual	FY13 Actual	FY14 Budget	FY15 Adopted
Administrative Services	-	-	-	<b>538,333</b>
Mayor and Council	144,965	126,025	182,737	<b>179,722</b>
Adv. Boards & Commissions	6,418	6,700	15,220	<b>8,882</b>
Public Buildings & Grounds	495,299	517,625	592,144	<b>515,368</b>
Administrative	727,649	863,440	887,650	<b>484,527</b>
Police	3,850,559	3,855,040	4,265,386	<b>4,279,306</b>
Animal Control	48,011	43,640	47,000	<b>49,900</b>
Fire	501,299	459,612	1,278,023	<b>1,530,297</b>
Community Development	733,077	540,064	702,611	<b>574,868</b>
Street Admin.	213,511	230,021	218,126	<b>227,727</b>
Streets Operating	1,915,029	1,901,331	2,144,744	<b>2,115,986</b>
Streets Construction	-	-	-	-
Parks	707,412	715,686	871,492	<b>856,604</b>
Sports Complex	318,839	322,270	370,303	<b>434,050</b>
Library	631,842	638,620	710,990	<b>736,275</b>
Recreation	507,267	498,990	582,097	<b>542,907</b>
Swimming Pool	101,436	103,755	116,878	<b>119,248</b>
Senior Bus	63,135	63,758	98,177	<b>99,742</b>
Information Technology	-	-	-	<b>204,200</b>
Public Transportation	7,994	6,673	-	<b>5,200</b>
Human Resources	457,589	441,384	479,186	<b>562,675</b>
<b>Total</b>	<b>11,431,330</b>	<b>11,334,633</b>	<b>13,562,764</b>	<b>14,065,817</b>

## FY15 Expenditures by Category

	FY12 Actual	FY13 Actual	FY14 Budget	FY15 Adopted
Personnel Services	7,734,398	7,788,692	8,798,551	
Commodities	458,527	470,428	513,788	<b>497,337</b>
Contractual	2,429,371	2,308,487	2,499,260	
Maintenance	477,222	441,180	468,854	<b>513,606</b>
Other Charges	160,138	156,008	871,843	<b>230,347</b>
Capital Outlay	171,674	169,837	410,468	<b>428,465</b>
<b>Total</b>				

# General Fund

## General Fund Summary

	FY12 Actual	FY13 Actual	FY14 Budget	FY15 Adopted
<b>Balance Forward</b>	4,038,824	4,928,552	7,138,577	<b>6,814,086</b>
<b>Revenues</b>				
Property Tax	5,612,173	5,574,256	6,549,437	<b>6,673,518</b>
Sales Tax	2,980,927	3,999,579	608,610	<b>2,400,000</b>
Payment in lieu of taxes	181,963	210,273	241,500	<b>274,643</b>
State Revenue	1,284,732	1,331,203	1,326,025	<b>1,412,978</b>
Occupation & Franchise tax	886,215	945,136	944,500	<b>1,033,000</b>
Hotel Occupation Tax	776,539	803,259	780,000	<b>875,322</b>
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Interest Income	12,476	15,506	12,000	<b>15,000</b>
Recreation Fees	163,084	165,586	144,000	<b>154,000</b>
Special Services	28,556	22,885	22,000	<b>25,500</b>
Grant Income	233,449	185,584	209,570	<b>251,565</b>
Miscellaneous	982,320	1,516,544	179,000	<b>255,933</b>
<b>Total Revenues</b>	13,506,605	15,162,534	11,341,892	<b>13,678,308</b>
<b>Transfers In</b>				
Lottery Transfer	66,620	82,370	116,455	<b>59,600</b>
<b>Funds Available</b>	17,612,049	20,173,457	18,596,924	<b>20,551,995</b>
<b>Expenditures</b>				
Salary & Benefits	7,734,398	7,788,692	8,798,551	<b>8,482,912</b>
Operating	3,525,258	3,376,103	4,353,745	<b>5,154,440</b>
Capital	171,674	169,837	410,468	<b>428,465</b>
<b>Total Expenditures</b>	11,431,330	11,334,633	13,562,764	<b>14,065,817</b>
<b>Transfers Out</b>				
EDP Transfer	600,000	600,000	300,000	<b>600,000</b>
OSP Transfer	550,000	605,000	605,000	<b>615,000</b>
CIP Transfer	102,167	50,000	200,000	<b>150,000</b>
<b>Total Transfers Out</b>	1,252,167	1,255,000	1,105,000	<b>1,365,000</b>
<b>Balance Forward</b>	4,928,552	7,583,824	3,929,160	<b>5,121,178</b>