

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending August 31, 2016
92% of the Fiscal Year 2016

	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
REVENUES					
General Fund	\$ 13,740,132	\$ 2,673,579	\$ 13,725,928	\$ (14,204)	100%
Sewer Fund	3,855,950	159,201	2,856,762	(999,188)	74%
Debt Service Fund	4,308,605	866,991	4,302,848	(5,757)	100%
Lottery Fund	1,308,472	78,673	1,213,614	(94,858)	93%
Golf Fund	227,053	38,059	215,548	(11,505)	95%
Economic Development Fund	1,186,839	-	1,186,573	(266)	100%
Off Street Parking Fund	45	-	4	(41)	9%
Redevelopment Fund	1,557,696	213,258	1,884,803	327,107	121%
Total Revenues	26,184,792	4,029,761	25,386,080	(798,712)	97%
EXPENDITURES					
General Fund	14,753,100	1,162,483	12,080,118	(2,672,982)	82%
Sewer Fund	3,821,457	240,222	2,565,403	(1,256,054)	67%
Debt Service Fund	4,207,535	30,740	3,563,915	(643,620)	85%
Lottery Fund	684,906	29,745	544,930	(139,976)	80%
Golf Fund	357,543	31,188	279,323	(78,220)	78%
Economic Development Fund	2,006,427	-	2,000,300	(6,127)	100%
Off Street Parking Fund	613,547	3,887	462,288	(151,259)	75%
Redevelopment Fund	537,500	80,221	190,607	(346,893)	35%
Total Expenditures	26,982,015	1,578,486	21,686,884	(5,295,131)	80%
REVENUES NET OF EXPENDITURES					
General Fund	(1,012,968)	1,511,096	1,645,810	2,658,778	
Sewer Fund	34,493	(81,021)	291,359	256,866	
Debt Service Fund	101,070	836,251	738,933	637,863	
Lottery Fund	623,566	48,928	668,684	45,118	
Golf Fund	(130,490)	6,871	(63,775)	66,715	
Economic Development Fund	(819,588)	-	(813,727)	5,861	
Off Street Parking Fund	(613,502)	(3,887)	(462,284)	151,218	
Redevelopment Fund	1,020,196	133,037	1,694,196	674,000	
Revenues Net of Expenditures	(797,223)	2,451,275	3,699,196	4,496,419	
Capital Improvement Program Fund					
REVENUES	1,937,100	-	1,005,539	(931,561)	52%
EXPENDITURES	30,847,780	879,223	2,563,853	(28,283,927)	8%
REVENUES NET OF EXPENDITURES	(28,910,680)	(879,223)	(1,558,314)	27,352,366	
TRANSFERS IN & BOND PROCEEDS	28,910,680	638,600	638,600	(28,272,080)	2%
Net Activity	-	(240,623)	(919,714)	(919,714)	

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AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending August 31, 2016
92% of the Fiscal Year 2016

	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
TRANSFERS IN & BOND PROCEEDS					
General Fund	70,663	70,663	70,663	-	100%
Sewer Fund				-	0%
Debt Service Fund	11,839,145	-	2,001,858	(9,837,287)	17%
Capital Improvement Program Fund	28,910,680	638,600	638,600	(28,272,080)	2%
Lottery Fund				-	0%
Golf Fund	125,000	-	-	(125,000)	0%
Economic Development Fund	600,000	600,000	600,000	-	100%
Off Street Parking Fund	615,000	615,000	615,000	-	100%
Redevelopment Fund	15,000,000	-	-	(15,000,000)	0%
Transfers In	<u>57,160,488</u>	<u>1,924,263</u>	<u>3,926,121</u>	<u>(53,234,367)</u>	<u>7%</u>
TRANSFERS OUT					
General Fund	(1,265,000)	(1,238,621)	(1,238,621)	26,379	98%
Sewer Fund	(50,000)	-	-	50,000	0%
Debt Service Fund	(12,333,489)	(460,491)	(460,491)	11,872,998	4%
Capital Improvement Program Fund	-	-	-	-	0%
Lottery Fund	(1,461,999)	(225,152)	(225,152)	1,236,847	15%
Golf Fund				-	0%
Economic Development Fund	-	-	-	-	0%
Off Street Parking Fund	-	-	-	-	0%
Redevelopment Fund	(15,550,000)	-	-	15,550,000	0%
Transfers Out	<u>(30,660,488)</u>	<u>(1,924,264)</u>	<u>(1,924,264)</u>	<u>28,736,224</u>	<u>6%</u>
NET TRANSFERS & BOND PROCEEDS					
General Fund	(1,194,337)	(1,167,957)	(1,167,958)	26,379	98%
Sewer Fund	(50,000)	-	-	50,000	0%
Debt Service Fund	(494,344)	(460,491)	1,541,367	2,035,711	-312%
Capital Improvement Program Fund	28,910,680	638,600	638,600	(28,272,080)	2%
Lottery Fund	(1,461,999)	(225,152)	(225,152)	1,236,847	15%
Golf Fund	125,000	-	-	(125,000)	0%
Economic Development Fund	600,000	600,000	600,000	-	100%
Off Street Parking Fund	615,000	615,000	615,000	-	100%
Redevelopment Fund	(550,000)	-	-	550,000	0%
Bond Proceeds	<u>26,500,000</u>	<u>-</u>	<u>2,001,857</u>	<u>(24,498,143)</u>	<u>8%</u>
NET FUND ACTIVITY					
General Fund	(2,207,305)	343,138	477,852	2,685,157	
Sewer Fund	(15,507)	(81,021)	291,359	306,866	
Debt Service Fund	(393,274)	375,760	2,280,300	2,673,574	
Capital Improvement Program Fund	-	(240,623)	(919,714)	(919,714)	
Lottery Fund	(838,433)	(176,224)	443,532	1,281,965	
Golf Fund	(5,490)	6,871	(63,775)	(58,285)	
Economic Development Fund	(219,588)	600,000	(213,727)	5,861	
Off Street Parking Fund	1,498	611,113	152,716	151,218	
Redevelopment Fund	470,196	133,037	1,694,196	1,224,000	
Net Activity	\$ <u>(3,207,903)</u>	\$ <u>1,572,051</u>	\$ <u>4,142,739</u>	\$ <u>7,350,642</u>	

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COMBINED STATEMENT OF REVENUES, EXPENDITURES
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For the eleven months ending August 31, 2016
92% of the Fiscal Year 2016

General Fund						
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>	
REVENUES						
Property Taxes	\$ 5,977,668	\$ 1,829,402	\$ 5,431,584	\$ (546,084)	91%	
Sales and use taxes	3,108,225	425,544	3,761,938	653,713	121%	
Payments in Lieu of taxes	275,000	-	240,990	(34,010)	88%	
State revenue	1,461,035	126,301	1,465,995	4,960	100%	
Occupation and franchise taxes	1,030,000	75,383	935,836	(94,164)	91%	
Hotel Occupation Tax	900,000	91,500	877,152	(22,848)	97%	
Licenses and permits	341,300	34,464	433,578	92,278	127%	
Interest income	11,522	2,368	21,105	9,583	183%	
Recreation fees	156,100	33,136	173,000	16,900	111%	
Special Services	22,500	1,849	21,650	(850)	96%	
Grant Income	215,917	39,472	83,750	(132,167)	39%	
Other	240,865	14,160	279,350	38,485	116%	
Total Revenues	13,740,132	2,673,579	13,725,928	(14,204)	100%	
EXPENDITURES						
Current:						
Administrative Services	590,974	55,849	498,912	(92,962)	84%	
Mayor and Council	191,343	10,521	95,148	(96,195)	50%	
Boards & Commissions	9,160	789	4,779	(4,381)	52%	
Public Buildings & Grounds	510,328	67,690	395,684	(114,644)	78%	
Administration	500,043	42,916	416,121	(83,922)	83%	
Police and Animal Control	4,346,735	316,750	3,701,943	(644,792)	85%	
Fire	1,705,949	136,311	1,499,403	(206,546)	88%	
Community Development	598,148	40,417	430,843	(167,305)	72%	
Public Works	3,372,972	291,564	2,821,810	(551,162)	84%	
Recreation	670,345	68,719	566,989	(103,356)	85%	
Library	766,945	62,523	631,975	(134,970)	82%	
Information Technology	208,485	10,018	178,526	(29,959)	86%	
Human Resources	693,497	36,961	492,645	(200,852)	71%	
Public Transportation	94,677	6,755	70,911	(23,766)	75%	
Capital outlay	493,499	14,700	275,329	(218,170)	56%	
Total Expenditures	14,753,100	1,162,483	12,080,118	(2,672,982)	82%	
REVENUES NET OF EXPENDITURES	(1,012,968)	1,511,096	1,645,810	2,658,778		
OTHER FINANCING SOURCES (USES)						
Operating transfers in (Lottery)	70,663	70,663	70,663	-	100%	
Operating transfers out (EDF, OSP, CIP)	(1,265,000)	(1,238,621)	(1,238,621)	26,379	98%	
Bond/registered warrant proceeds	-	-	-	-	0%	
Total other Financing Sources (Uses)	(1,194,337)	(1,167,958)	(1,167,958)	26,379	98%	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES						
	\$ (2,207,305)	\$ 343,138	\$ 477,852	\$ 2,685,157		

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Sewer Fund						
	<u>Budget</u>	<u>MTD Actual</u>	<u>YTD Actual</u>	<u>(Under) Budget</u>	<u>% of Budget Used</u>	
REVENUES						
User fees	\$ 3,629,271	\$ 289,255	\$ 2,692,233	\$ (937,038)	74%	
Service charge and hook-up fees	200,000	(130,098)	140,297	(59,703)	70%	
Grant Income	22,918	-	22,918	-	100%	
Miscellaneous	450	20	286	(164)	64%	
Total Revenues	3,852,639	159,177	2,855,734	(996,905)	74%	
EXPENDITURES						
General & Administrative	533,968	37,402	428,954	(105,014)	80%	
Maintenance	2,854,687	199,081	1,741,799	(1,112,888)	61%	
Storm Water Grant	27,502	3,739	43,764	16,262	159%	
Capital Outlay	405,300	-	350,886	(54,414)	87%	
Total Expenditures	3,821,457	240,222	2,565,403	(1,256,054)	67%	
OPERATING INCOME (LOSS)	31,182	(81,045)	290,331	259,149		
NON-OPERATING REVENUE (EXPENSE)						
Interest income	3,311	24	1,028	(2,283)	31%	
	<u>3,311</u>	<u>24</u>	<u>1,028</u>	<u>(2,283)</u>	<u>31%</u>	
INCOME (LOSS) BEFORE OPERATING TRANSFERS	34,493	(81,021)	291,359	256,866		
OTHER FINANCING SOURCES (USES)						
Operating transfers out (CIP)	(50,000)	-	-	50,000	0%	
NET INCOME (LOSS)	\$ (15,507)	\$ (81,021)	\$ 291,359	\$ 306,866		

Note: City of Omaha billing (Maintenance Expense) in arrears July and August, approximately \$300,000.

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	Debt Service Fund					% of budget Used
	Budget	MTD Actual	YTD Actual	Over(under) Budget		
REVENUES						
Property Taxes	\$ 1,864,694	\$ 610,830	\$ 1,697,986	\$ (166,708)		91%
Sales and use taxes	1,554,113	212,772	1,880,970	326,857		121%
Payments in Lieu of taxes	30,000	-	82,289	52,289		274%
Interest income	7,002	221	2,067	(4,935)		30%
Other (Special Assessments; Fire Reimbursmt)	852,796	43,168	639,536	(213,260)		75%
Total Revenues	4,308,605	866,991	4,302,848	(5,757)		100%
EXPENDITURES						
Current:						
Administration	90,000	6,040	26,387	(63,613)		29%
Fire Contract Bond	298,677	24,700	277,198	(21,479)		93%
Debt service						
Principal	2,947,400	-	2,620,000	(327,400)		89%
Interest	871,458	-	640,330	(231,128)		73%
Total Expenditures	4,207,535	30,740	3,563,915	(643,620)		85%
REVENUES NET OF EXPENDITURES	101,070	836,251	738,933	637,863		
OTHER FINANCING SOURCES (USES)						
Operating transfers in (Lottery Bond)	339,145	-	-	(339,145)		0%
Operating transfers out (CIP)	(12,333,489)	(460,491)	(460,491)	11,872,998		4%
Bond/registered warrant proceeds	11,500,000	-	2,001,858	(9,498,142)		17%
Total other Financing Sources (Uses)	(494,344)	(460,491)	1,541,367	2,035,711		
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES						
	\$ (393,274)	\$ 375,760	\$ 2,280,300	\$ 2,673,574		

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	Capital Fund					% of budget Used
	Budget	MTD Actual	YTD Actual	Over(under) Budget		
REVENUES						
Interest income	\$ -	\$ -	\$ 15	\$ 15		0%
Grant Income	1,011,000	-	995,684	(15,316)		98%
Interagency	926,100	-	9,840	(916,260)		1%
Total Revenues	1,937,100	-	1,005,539	(931,561)		52%
EXPENDITURES						
Current:						
Capital outlay	30,847,780	879,223	2,563,853	(28,283,927)		8%
Total Expenditures	30,847,780	879,223	2,563,853	(28,283,927)		8%
REVENUES NET OF EXPENDITURES	(28,910,680)	(879,223)	(1,558,314)	27,352,366		
OTHER FINANCING SOURCES (USES)						
Operating transfers in	28,910,680	638,600	638,600	(28,272,080)		2%
Operating transfers out	-	-	-	-		0%
Bond/registered warrant proceeds	-	-	-	-		0%
Total other Financing Sources (Uses)	28,910,680	638,600	638,600	(28,272,080)		2%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES						
	\$ -	\$ (240,623)	\$ (919,714)	\$ (919,714)		

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Lottery Fund						
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>	
REVENUES						
Lottery Rev/Community Betterment	\$ 925,000	\$ 56,168	\$ 894,839	\$ (30,161)	97%	
Lottery Tax Form 51	350,000	22,467	307,902	(42,098)	88%	
Event Revenue	30,500	-	8,554	(21,946)	28%	
Interest income	2,972	38	2,319	(653)	78%	
Total Revenues	1,308,472	78,673	1,213,614	(94,858)	93%	
EXPENDITURES						
Current:						
Professional Services	233,261	4,342	157,255	(76,006)	67%	
Salute to Summer	22,535	9	20,360	(2,175)	90%	
50th Year Celebration	-	-	748	748	0%	
Community Events	9,290	-	8,132	(1,158)	88%	
Events - Marketing	22,600	338	16,549	(6,051)	73%	
Recreation Events	10,000	961	3,743	(6,257)	37%	
Concert & Movie Nights	9,800	1,628	6,442	(3,358)	66%	
Travel & Training	13,420	-	10,023	(3,397)	75%	
State Taxes	350,000	22,467	307,902	(42,098)	88%	
Other	-	-	-	-	0%	
Capital outlay	14,000	-	13,776	(224)	98%	
Total Expenditures	684,906	29,745	544,930	(139,976)	80%	
REVENUES NET OF EXPENDITURES	623,566	48,928	668,684	45,118		
OTHER FINANCING SOURCES (USES)						
Operating transfers out	(1,461,999)	(225,152)	(225,152)	1,236,847	15%	
Bond/registered warrant proceeds	-	-	-	-	0%	
Total other Financing Sources (Uses)	(1,461,999)	(225,152)	(225,152)	1,236,847	15%	
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES						
	\$ (838,433)	\$ (176,224)	\$ 443,532	\$ 1,281,965		

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	Golf Course Fund					% of Budget Used
	Budget	MTD Actual	YTD Actual	(Under) Budget		
REVENUES						
Greens Fees	\$ 138,000	\$ 20,800	\$ 125,917	\$ (12,083)		91%
Carts	50,000	9,963	48,056	(1,944)		96%
Concessions	33,500	6,581	35,197	1,697		105%
Total Golf Proceeds	221,500	37,344	209,170	(12,330)		94%
Pro-Shop Merchandise	4,750	667	5,897	1,147		124%
Fee Income	200	45	245	45		123%
Miscellaneous	100	3	13	(87)		13%
Total Other Revenue	5,050	715	6,155	1,105		122%
Total Revenue	226,550	38,059	215,325	(11,225)		95%
EXPENDITURES						
General & Administrative	156,591	13,472	122,462	(34,129)		78%
Cost of merchandise sold	18,664	3,574	20,434	1,770		109%
Maintenance	160,288	14,142	114,927	(45,361)		72%
Capital Outlay	22,000	-	21,500	(500)		98%
Total Expenditures	357,543	31,188	279,323	(78,220)		78%
OPERATING INCOME (LOSS)	(130,993)	6,871	(63,998)	66,995		
NON-OPERATING REVENUE (EXPENSE)						
Interest income	503	-	223	(280)		44%
	503	-	223	(280)		44%
INCOME (LOSS) BEFORE OPERATING TRANSFERS	(130,490)	6,871	(63,775)	66,715		
OTHER FINANCING SOURCES (USES)						
Operating transfers in (Lottery)	125,000	-	-	(125,000)		0%
NET INCOME (LOSS)	\$ (5,490)	\$ 6,871	\$ (63,775)	\$ (58,285)		

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Economic Development					
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
REVENUES					
JQH Payment	1,186,573	-	1,186,573	-	100%
Interest income	266	-	-	(266)	0%
Total Revenues	1,186,839	-	1,186,573	(266)	100%
EXPENDITURES					
Current:					
Community Development	-	-	903	903	0%
Professional Services	10,000	-	2,970	(7,030)	30%
Debt service: (Warrants)					0%
Principal	685,000	-	685,000	-	100%
Interest	1,311,427	-	1,311,427	-	100%
Total Expenditures	2,006,427	-	2,000,300	(6,127)	100%
REVENUES NET OF EXPENDITURES	(819,588)	-	(813,727)	5,861	
OTHER FINANCING SOURCES (USES)					
Operating transfers in	600,000	600,000	600,000	-	100%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	600,000	600,000	600,000	-	100%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	\$ (219,588)	\$ 600,000	\$ (213,727)	\$ 5,861	

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	Off Street Parking				
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	<u>Over(under)</u> <u>Budget</u>	<u>% of budget</u> <u>Used</u>
<u>REVENUES</u>					
Interest income	45	-	4	(41)	9%
Total Revenues	45	-	4	(41)	9%
<u>EXPENDITURES</u>					
Current:					
General & Administrative	19,467	3,016	19,066	(401)	98%
Professional Services	-	-	-	-	0%
Maintenance	19,500	871	8,492	(11,008)	44%
Debt service: (Warrants)					
Principal	430,000	-	430,000	-	100%
Interest	144,580	-	4,730	(139,850)	3%
Total Expenditures	613,547	3,887	462,288	(151,259)	75%
REVENUES NET OF EXPENDITURES	(613,502)	(3,887)	(462,284)	151,218	
<u>OTHER FINANCING SOURCES (USES)</u>					
Operating transfers in	615,000	615,000	615,000	-	100%
Operating transfers out	-	-	-	-	0%
Bond/registered warrant proceeds	-	-	-	-	0%
Total other Financing Sources (Uses)	615,000	615,000	615,000	-	100%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ 1,498	\$ 611,113	\$ 152,716	\$ 151,218	

CITY OF LAVISTA, NEBRASKA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
For the eleven months ending August 31, 2016
92% of the Fiscal Year 2016

	Redevelopment Fund				
	<u>Budget</u> (12 month)	<u>MTD</u> <u>Actual</u>	<u>YTD</u> <u>Actual</u>	Over(under) <u>Budget</u>	% of budget <u>Used</u>
REVENUES					
Sales and use taxes	1,554,113	212,772	1,880,970	326,857	121%
Interest income	3,583	486	3,833	250	107%
Total Revenues	1,557,696	213,258	1,884,803	327,107	121%
EXPENDITURES					
Current:					
Community Development	30,000	-	-	(30,000)	0%
Professional Services	150,000	80,221	190,607	40,607	127%
Financial / Legal Fees	50,000	-	-	(50,000)	0%
Debt service: (Warrants)					
Principal	-	-	-	-	0%
Interest	307,500	80,221	190,607	(307,500)	0%
Total Expenditures	537,500	80,221	190,607	(346,893)	35%
REVENUES NET OF EXPENDITURES	1,020,196	133,037	1,694,196	674,000	
OTHER FINANCING SOURCES (USES)					
Operating transfers in					0%
Operating transfers out	(15,550,000)			15,550,000	0%
Bond/registered warrant proceeds	15,000,000	-	-	(15,000,000)	0%
Total other Financing Sources (Uses)	(550,000)	-	-	550,000	0%
EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES					
	\$ 470,196	\$ 133,037	\$ 1,694,196	\$ 1,224,000	