



John Q Hammons
INDUSTRIES

November 20, 2007

Sheila Lindberg, Finance Director
City of La Vista
8116 Park View Blvd.
LaVista, NE 68128

RE: Draw Request #3 on LaVista, NE Conference Center

Dear Ms. Lindberg:

Enclosed is our second draw on the Conference Center in LaVista, NE in the amount of \$1,246,655.76 with supporting invoices. Our 28% equity of this draw is \$349,063.61.

We would like the funds in the amount of \$897,592.15 wired as early as possible on the morning of December 3, 2007 using the enclosed wiring instructions. Please notify me at 417/864-4300 when this is completed.

Sincerely,



John Q. Hammons
Chief Executive Officer

lfh
enclosures

PROJECT: LAVISTA, NE CONVENTION CENTER

LENDER: CITY OF LAVISTA

DRAW #3

NOVEMBER 20, 2007

LAVISTANECONVCTRDRAW

	CONSTRUCTION BUDGET	AMOUNT PAID BY JQH	ADVANCED TO DATE	TOTAL PAID TO DATE BEFORE REQUEST	CURRENT DRAW #3	LESS JQH 28.00%	NET CURRENT REQUEST	TOTAL ADV AFTER REQUEST	TOTAL PAID AFTER REQUEST	TOTAL % OF BUDGET	BALANCE TO FINISH
LAND	\$ 1,200,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 1,200,000.00
CONSTRUCTION	\$ 14,850,000.00	\$ 1,689,581.84	\$ 4,392,886.09	\$ 6,082,467.93	\$ 1,227,421.57	\$ (343,678.04)	\$ 883,743.53	\$ 5,276,629.62	\$ 7,309,889.50	49.22%	\$ 7,540,110.50
BUILDING PERMITS	\$ 90,000.00	\$ 35,551.65	\$ 91,418.54	\$ 126,970.19	\$ -	\$ -	\$ -	\$ 91,418.54	\$ 126,970.19	141.08%	\$ (36,970.19)
TECHNICAL FEES	\$ 1,312,000.00	\$ 145,284.85	\$ 373,589.60	\$ 518,874.45	\$ 13,265.19	\$ (3,714.25)	\$ 9,550.94	\$ 383,140.54	\$ 532,139.64	40.56%	\$ 779,860.36
FF & E	\$ 3,957,000.00	\$ -	\$ -	\$ -	\$ 5,969.00	\$ (1,671.32)	\$ 4,297.68	\$ 4,297.68	\$ 5,969.00	0.15%	\$ 3,951,031.00
CAPITALIZED INTEREST	\$ 665,156.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 665,156.00
FINANCE COSTS	\$ 626,844.00	\$ 18,762.75	\$ -	\$ 18,762.75	\$ -	\$ -	\$ -	\$ -	\$ 18,762.75	2.99%	\$ 608,081.25
PRE-OPENING	\$ 300,000.00	\$ 21.69	\$ 55.76	\$ 77.45	\$ -	\$ -	\$ -	\$ 55.76	\$ 77.45	0.03%	\$ 299,922.55
LEGAL FEES	\$ 50,000.00	\$ 68.60	\$ 176.40	\$ 245.00	\$ -	\$ -	\$ -	\$ 176.40	\$ 245.00	0.49%	\$ 49,755.00
MISCELLANEOUS	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 150,000.00
TOTAL	\$ 23,201,000.00	\$ 1,889,271.38	\$ 4,858,126.39	\$ 6,747,397.77	\$ 1,246,655.76	\$ (349,063.61)	\$ 897,592.15	\$ 5,755,718.54	\$ 7,994,053.53	72.00%	\$ 15,206,946.47
% OF JOB AFTER CURRENT DRAW		23.63%				4.37%				100.00%	

28% PAID BY BORROWER: \$ 349,063.61
72% ADVANCED BY CITY: \$ 897,592.15

TOTAL INVOICES SUBMITTED: \$ 1,246,655.76