

# BERENS-TATE CONSULTING GROUP

SPECIALIZING IN PUBLIC SECTOR ACCOUNTING AND FINANCE

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CITY OF LAVISTA  
8116 PARK VIEW BLVD.  
LA VISTA NE 68128

PAGE: 1  
11/30/2009  
ACCOUNT NO: 712800-000E

ATTN: SHEILA LINDBERG

11/30/2009 ARBITRAGE REBATE CALCULATIONS FOR THE FOLLOWING BONDS:

City of LaVista Facilities Corporation \$5,900,000 Building Bonds (LaVista Fire Station Project) Series 2005	3,000.00
City of LaVista, Nebraska \$7,940,000 General Obligation Off-Street Parking Bonds Series 2006	<u>2,500.00</u>
FOR PROFESSIONAL SERVICES RENDERED	5,500.00
TOTAL	5,500.00
BALANCE DUE	<u>\$5,500.00</u>

Consent Agenda  
12-15-09

THANKS

# BERENS-TATE CONSULTING GROUP

SPECIALIZING IN PUBLIC SECTOR ACCOUNTING AND FINANCE

November 13, 2009

Sheila A. Lindberg  
City of LaVista  
8116 Park View Blvd.  
LaVista, NE 68128

Dear Sheila:

Enclosed are the following reports:

### **\$5,900,000 Building Bonds, Series 2005**

A two-year month spending exception report was completed from December 29, 2005 through December 29, 2007. The report shows that the City met the requirements of the spending exception and avoided paying over \$4,500 in rebate. No further spend-down computations are required, no arbitrage rebate calculation is required on the available construction proceeds, and no filings with the Internal Revenue Service are necessary as long as the Bond Fund is operated as described in the Certificate With Respect to Tax Matters and no additional gross proceeds arise.

### **\$7,940,000 General Obligation Off-Street Parking Bonds, Series 2006**

The arbitrage rebate report is through March 31, 2009 and shows that no yield reduction payment is required and there were no positive arbitrage rebate earnings. Therefore, no payment is due and no filing with the Internal Revenue Service is necessary. No further computations are necessary as long as the Debt Service Fund is operated as described in the Certificate With Respect To Tax Matters and no additional gross proceeds arise.

Please let me know if there are any questions. Thanks for the opportunity to work with the City of LaVista!

Sincerely,



Chris D. Berens

Enclosure