# CITY OF LAVISTA, NEBRASKA
## COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE-ALL GOVERNMENTAL FUND TYPES
**For the five months ended February 28, 2011**
**42% of the Fiscal Year**

| | General Fund | | | | | Debt Service Fund | | | | Capital Fund | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Budget (12 month) | MTD Actual | YTD Actual | Over(under) Budget | % of budget Used | Budget | MTD Actual | YTD Actual | Over(under) Budget | Budget | MTD Actual | YTD Actual | Over(under) Budget |
| **REVENUES** | | | | | | | | | | | | | |
| Property Taxes | $ 5,286,478 | $ 93,375 | $ 404,070 | $ (4,882,408) | 8% | $ 526,071 | $ 8,144 | $ 33,596 | $ (492,475) | $ - | $ - | $ - | $ - |
| Sales and use taxes | 1,955,000 | 317,580 | 1,113,554 | (841,446) | 57% | 977,500 | 158,790 | 556,776 | (420,724) | 1,567,550 | - | - | (1,567,550) |
| Payments in Lieu of taxes | 90,000 | - | 0 | (90,000) | 0% | - | - | - | - | - | - | - | - |
| State revenue | 903,298 | 87,483 | 459,303 | (443,995) | 51% | - | | | - | - | - | - | - |
| Occupation and franchise taxes | 650,000 | 11,280 | 372,781 | (277,219) | 57% | - | | | - | - | - | - | - |
| Hotel Occupation Tax | 612,105 | 37,141 | 234,049 | (378,056) | 38% | | | | | | | | |
| Licenses and permits | 389,500 | 9,457 | 297,615 | (91,885) | 76% | - | | | - | - | - | - | - |
| Interest income | 50,000 | 3,055 | 5,069 | (44,931) | 10% | 75,000 | 2,653 | 8,068 | (66,932) | - | - | - | - |
| Recreation fees | 123,500 | 17,357 | 31,749 | (91,752) | 26% | - | | | - | - | - | - | - |
| Special Services | 16,490 | 1,755 | 9,713 | (6,777) | 59% | | | | | - | - | - | - |
| Grant Income | 207,349 | 3,046 | 31,820 | (175,529) | 15% | - | | | - | 3,141,543 | 244,694 | 2,852,265 | (289,278) |
| Other | 1,656,622 | 98,896 | 217,396 | (1,439,226) | 13% | 1,885,000 | 229,879 | 230,405 | (1,654,595) | 97,500 | - | - | (97,500) |
| **Total Revenues** | 11,940,342 | 680,423 | 3,177,117 | (8,763,225) | 27% | 3,463,571 | 399,466 | 828,845 | (2,634,727) | 4,806,593 | 244,694 | 2,852,265 | (1,954,328) |
| **EXPENDITURES** | | | | | | | | | | | | | |
| Current: | | | | | | | | | | | | | |
| Mayor and Council | 174,121 | 7,775 | 43,444 | (130,677) | 25% | - | - | - | - | - | - | - | - |
| Boards & Commissions | 11,095 | 284 | 2,669 | (8,426) | 24% | - | - | - | - | - | - | - | - |
| Public Buildings & Grounds | 534,767 | 39,260 | 170,082 | (364,685) | 32% | | | | | | | | |
| Administration | 716,418 | 69,718 | 280,656 | (435,762) | 39% | 90,000 | 984 | 1,451 | (88,549) | - | - | - | - |
| Police and Animal Control | 3,773,149 | 234,837 | 1,452,337 | (2,320,812) | 38% | - | - | - | - | - | - | - | - |
| Fire | 654,933 | 27,707 | 147,584 | (507,349) | 23% | - | - | - | - | - | - | - | - |
| Community Development | 645,161 | 38,512 | 230,902 | (414,259) | 36% | | | | | | | | |
| Public Works | 3,104,841 | 206,382 | 1,177,037 | (1,927,804) | 38% | - | - | - | - | - | - | - | - |
| Recreation | 647,567 | 29,846 | 187,799 | (459,768) | 29% | - | - | - | - | - | - | - | - |
| Library | 651,541 | 42,637 | 233,196 | (418,345) | 36% | | | | | | | | |
| Human Resources | 469,559 | 8,822 | 351,819 * | (117,740) | 75% | | | | | | | | |
| Special Services & Tri-City Bus | 76,756 | 3,815 | 24,749 | (52,007) | 32% | - | - | - | - | - | - | - | - |
| Capital outlay | 408,370 | 0 | 0 | (408,370) | 0% | - | - | - | - | 5,801,698 | 244,694 | 2,852,265 | (2,949,433) |
| Debt service: (Warrants) | | | | | | - | - | - | - | | | | |
| Principal | - | - | - | - | - | 2,290,000 | - | 1,935,000 | (355,000) | - | - | - | - |
| Interest | - | - | - | - | - | 1,309,098 | - | 576,615 | (732,483) | - | - | - | - |
| **Total Expenditures** | 11,868,278 | 709,593 | 4,302,272 | (7,566,006) | 36% | 3,689,098 | 984 | 2,513,066 | (1,176,032) | 5,801,698 | 244,694 | 2,852,265 | (2,949,433) |
| **EXCESS OF REVENUES OVER (UNDER) EXPENDITURES** | 72,064 | (29,170) | (1,125,155) | 1,197,219 | -1561% | (225,526) | 398,482 | (1,684,221) | 1,458,695 | (995,105) | - | - | (995,105) |
| **OTHER FINANCING SOURCES (USES)** | | | | | | | | | | | | | |
| Operating transfers in (out) | (1,343,400) | - | - | 1,343,400 | - | (835,114) | - | - | 835,114 | 260,105 | - | - | (260,105) |
| Bond/registered warrant proceeds | - | - | - | - | - | - | - | - | - | 735,000 | - | - | (735,000) |
| **Total other Financing Sources (Uses)** | (1,343,400) | - | - | 1,343,400 | - | (835,114) | - | - | 835,114 | 995,105 | - | - | (995,105) |
| **EXCESS OF REVENUES AND OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES** | $ (1,271,336) | $ (29,170) | $ (1,125,155) | $ (146,181) | - | $ (1,060,640) | $ 398,482 | $ (1,684,221) | $ 623,581 | $ - | $ - | $ - | $ - |
| **FUND BALANCE, beginning of the year** | | | 4,329,223 | | | | | 7,552,573 | | | | 371,268 | |
| **FUND BALANCES, END OF PERIOD** | | | $ 3,204,068 | | | | | $ 5,868,352 | | | | $ 371,268 | |

*** FY11 Liability and Workers' Comp Insurance**

CITY OF LAVISTA
COMBINED STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-PROPRIETARY FUNDS
BUDGET AND ACTUAL
For the five months ended February 28, 2011
42% of the Fiscal Year

| | Sewer Fund | | | | | Golf Course Fund | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | Budget | MTD Actual | YTD Actual | Over (Under) Budget | % of Budget Used | Budget | MTD Actual | YTD Actual | Over (Under) Budget | % of Budget Used |
| **REVENUES** | | | | | | | | | | |
| User fees | $ 1,873,922 | $ 158,321 | $ 718,021 | $ (1,155,901) | 38% | $ 190,000 | $ 1,020 | $ 26,489 | $ (163,511) | 14% |
| Service charge and hook-up fees | 125,000 | 2,200 | 242,610 | 117,610 | 194% | - | - | - | - | - |
| Merchandise sales | - | - | - | - | - | 33,800 | 154 | 4,287 | (29,513) | 13% |
| Grant | - | - | 26,154 | 26,154 | n/a | - | - | - | - | - |
| Miscellaneous | 200 | 24 | 125 | (75) | 63% | 300 | 1 | 136 | - | 45% |
| Total Revenues | 1,999,122 | 160,545 | 986,910 | (1,012,212) | 49% | 224,100 | 1,175 | 30,912 | (193,024) | 14% |
| **EXPENDITURES** | | | | | | | | | | |
| General Administrative | 446,776 | 39,393 | 174,243 | (272,533) | 39% | - | - | - | - | - |
| Cost of merchandise sold | - | - | - | - | - | 26,950 | 839 | 13,203 | (13,747) | 49% |
| Maintenance | 1,500,772 | 139,733 | 444,490 | (1,056,282) | 30% | 204,953 | 9,327 | 72,500 | (132,453) | 35% |
| Production and distribution | - | - | - | - | - | 141,658 | 5,851 | 35,881 | (105,776) | 25% |
| Capital Outlay | 79,250 | - | - | (79,250) | 0% | 7,000 | - | 5,932 | (1,068) | 85% |
| Debt Service: | | | | | | | | | | |
| Principal | - | - | - | - | - | 110,000 | - | 110,000 | - | 100% |
| Interest | - | - | - | - | - | 22,533 | - | 12,751 | (9,782) | 57% |
| Total Expenditures | 2,026,798 | 179,126 | 618,733 | (1,408,065) | 31% | 513,093 | 16,017 | 250,268 | (262,825) | 49% |
| OPERATING INCOME (LOSS) | (27,676) | (18,580) | 368,178 | (395,854) | - | (288,993) | (14,842) | (219,355) | 69,802 | - |
| NON-OPERATING REVENUE (EXPENSE) | | | | | | | | | | |
| Interest income | 10,000 | 1,139 | 2,688 | (7,313) | 27% | 25 | 1 | 9 | (16) | 36% |
| | 10,000 | 1,139 | 2,688 | (7,313) | 27% | 25 | 1 | 9 | (16) | 36% |
| INCOME (LOSS) BEFORE OPERATING TRANSFERS | (17,676) | (17,442) | 370,865 | (388,541) | - | (288,968) | (14,841) | (219,347) | 69,621 | - |
| OTHER FINANCING SOURCES (USES) | | | | | | | | | | |
| Operating transfers in (out) | - | - | - | - | - | 270,000 | 122,751 | 122,751 | (147,249) | 45% |
| NET INCOME (LOSS) | $ (17,676) | $ (17,442) | $ 370,865 | $ (388,541) | - | $ (18,968) | $ 107,910 | $ (96,596) | $ 77,628 | - |
| NET ASSETS, Beginning of the year | | | 4,839,878 | | | | | 239,251 | | |
| NET ASSETS, End of the year | | | $ 5,210,743 | | | | | $ 142,655 | | |